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HG SEMICONDUCTOR LIMITED

宏光半導體有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6908)

**FURTHER DELAY IN DESPATCH OF CIRCULAR RELATING TO
DISCLOSEABLE AND CONNECTED TRANSACTION**

Reference is made to the announcements of the Company dated 1 December 2025 and 23 December 2025 (the “**Announcements**”) in relation to, among other things, the proposed acquisition by the Company of the Target Companies. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

As set out in the Announcements, a circular (the “**Circular**”) containing, among others, (i) further details of the Agreements and the Proposed Acquisitions; (ii) a letter from the Independent Board Committee containing its advice to the Independent Shareholders in respect of the Agreements and the transactions contemplated thereunder, including the allotment and issue of the Consideration Shares and the issue of the Promissory Note; (iii) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders in respect of the Agreements and the transactions contemplated thereunder, including the allotment and issue of the Consideration Shares and the issue of the Promissory Note; (iv) the valuation report of Shenzhen Jiahong; (v) other information as required under the Listing Rules; and (vi) a notice of the EGM will be despatched to the Shareholders as soon as possible.

As additional time is required for the Company for the preparation and finalization of the relevant information for inclusion in the Circular, the despatch of the Circular is further delayed. It is expected that the Circular will be despatched on or before 9 January 2026.

By order of the Board
HG Semiconductor Limited
Dr. Xu Zhihong
Chairman and Executive Director

Hong Kong, 2 January 2026

As at the date of this announcement, the executive Directors are Dr. Xu Zhihong, Mr. Zhao Yi Wen, and Mr. Li Yang and the independent non-executive Directors are Mr. Zou Haiyan, Mr. Siu Miu Man, Simon, MH and Ms. Liu Wanwen.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.