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**J&T Global Express Limited**

**極兔速遞環球有限公司**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1519)**

**VOLUNTARY ANNOUNCEMENT  
QUARTERLY OPERATING STATEMENT  
FOR THE FOURTH QUARTER OF 2025**

The board of directors (the “**Board**”) of J&T Global Express Limited (the “**Company**”) hereby announces the business update and operating metrics of the Company, its subsidiaries and consolidated affiliated entities for the quarter ended 31 December 2025.

**SECTION 1: BUSINESS UPDATE**

		<b>Three months ended 31 December</b>		
		<b>2025</b>	<b>2024</b>	<b>Year-on-year</b>
<b>Southeast Asia</b> <b>(“SEA”)</b>	Parcel volume <i>(in millions)</i>	<b>2,435.9</b>	1,403.1	73.6%
	Average daily parcel volume <i>(in millions)</i>	<b>26.5</b>	15.3	73.6%
<b>China</b>	Parcel volume <i>(in millions)</i>	<b>5,891.4</b>	5,914.5	–0.4%
	Average daily parcel volume <i>(in millions)</i>	<b>64.0</b>	64.3	–0.4%
<b>New Markets</b>	Parcel volume <i>(in millions)</i>	<b>133.8</b>	74.4	79.7%
	Average daily parcel volume <i>(in millions)</i>	<b>1.45</b>	0.81	79.7%
<b>Total</b>	Parcel volume <i>(in millions)</i>	<b>8,461.0</b>	7,392.0	14.5%
	Average daily parcel volume <i>(in millions)</i>	<b>92.0</b>	80.3	14.5%

		Year ended 31 December		
		2025	2024	Year-on-year
<b>SEA</b>	Parcel volume ( <i>in millions</i> )	<b>7,658.8</b>	4,563.2	67.8%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>21.0</b>	12.5	68.3%
<b>China</b>	Parcel volume ( <i>in millions</i> )	<b>22,066.0</b>	19,801.2	11.4%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>60.5</b>	54.1	11.7%
<b>New Markets</b>	Parcel volume ( <i>in millions</i> )	<b>403.9</b>	281.2	43.6%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>1.11</b>	0.77	44.0%
<b>Total</b>	Parcel volume ( <i>in millions</i> )	<b>30,128.7</b>	24,645.6	22.2%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>82.5</b>	67.3	22.6%

## SECTION 2: OPERATING METRICS<sup>2</sup>

		As of		
		31 December 2025	31 December 2024	Change
<b>Number of network partners<sup>3</sup></b>				
	SEA <sup>4</sup>	<b>1,400</b>	1,700	−300
	China <sup>5</sup>	<b>5,200</b>	5,500	−300
<b>Number of outlets</b>		<b>19,300</b>	19,100	200
	SEA <sup>6</sup>	<b>10,800</b>	9,800	1,000
	China <sup>5</sup>	<b>6,500</b>	7,000	−500
	New Markets <sup>7</sup>	<b>2,000</b>	2,300	−300
<b>Number of sorting centers</b>		<b>246</b>	238	8
	SEA	<b>121</b>	120	1
	China	<b>81</b>	83	−2
	New Markets <sup>8</sup>	<b>44</b>	35	9

	As of		
	31 December 2025	31 December 2024	Change
<b>Number of line-haul vehicles</b>			
SEA <sup>9</sup>	<b>5,800</b>	4,600	1,200
Including: Self-owned	<b>3,100</b>	1,700	1,400
Third-party carriers	<b>2,700</b>	2,900	–200
China	<b>7,200</b>	7,100	100
Including: Self-owned	<b>5,300</b>	4,900	400
Third-party carriers <sup>10</sup>	<b>1,900</b>	2,200	–300
New Markets	<b>300</b>	220	80
Including: Self-owned	<b>140</b>	60	80
Third-party carriers	<b>160</b>	160	0
<b>Number of automated sorting machines (sets)</b>	<b>413</b>	279	134
SEA	<b>64</b>	51	13
China	<b>338</b>	226	112
New Markets	<b>11</b>	2	9

*Notes:*

1. The average daily parcel volume is calculated by dividing the total parcel volume by the number of calendar days in the corresponding period, which is 365 days and 366 days for 2025 and 2024, respectively;
2. Except for the number of sorting centers and automated sorting machines, other data is rounded to the nearest approximation;
3. The business model in the New Markets is still being explored and optimized, and is not disclosed here;
4. The decrease in the number of network partners in SEA was mainly due to the fact that the Company optimized the network structure to enhance the service quality and efficiency;
5. The decrease in the number of network partners and outlets in China was mainly due to the fact that the Company optimized the network structure in China to enhance the operating capacity of single network partner and outlet;
6. The increase in the number of outlets in SEA was mainly due to the fact that the Company added new outlets to efficiently dispatch parcels;
7. The decrease in the number of outlets in the New Markets was mainly due to the Company's optimization of outlets based on the business conditions in different countries;
8. The increase in the sorting centers in the New Markets was mainly due to the rapid growth in the parcel volume, which boosted the demand for production capacity;
9. The increase in the line-haul vehicles in SEA was mainly due to the rapid growth in the Company's parcel volume, which boosted the demand for line-haul vehicles;
10. The decrease in the number of line-haul vehicles of third-party carriers in China was mainly due to the Company investing in more self-owned vehicles and increasing the use of high-capacity vehicles.

**Please note that all figures above are unaudited and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

The Company intends to hold a fourth quarter of 2025 operating conference call at 8:30 a.m. (Beijing/Hong Kong time) on Wednesday, 7 January 2026. Participants who wish to access the conference call must register through the registration links below to participate in the conference call.

Registration links for the conference call:

Chinese (original voice of the management):

<https://register-conf.media-server.com/register/BI8ca2d43653a14aac920fe3bb0e81c943>

English (simultaneous interpretation):

<https://register-conf.media-server.com/register/BI8b0cc5127a844b779176177b1b93c865>

Additionally, a live webcast of the conference call will be available at the links below:

Chinese (original voice of the management):

<https://edge.media-server.com/mmc/p/qef683vu/lan/zhs>

English (simultaneous interpretation):

<https://edge.media-server.com/mmc/p/qef683vu>

By order of the Board  
**J&T Global Express Limited**  
**Mr. Jet Jie Li**  
*Executive Director, Chairman of the Board  
and Chief Executive Officer*

Hong Kong, January 7, 2026

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Erh Fei Liu, Mr. Peng Shen and Mr. Peter Lai Hock Meng as independent non-executive Directors.*