

**Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities**
**For the month ended:** 31 December 2025
**Status:** New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: CARsgen Therapeutics Holdings LimitedDate Submitted: 07 January 2026
**I. Movements in Authorised / Registered Share Capital**

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02171	Description				
		Number of authorised/registered shares	Par value		Authorised/registered share capital	
Balance at close of preceding month		200,000,000,000	USD	0.00000025	USD	50,000
Increase / decrease (-)				USD		
Balance at close of the month		200,000,000,000	USD	0.00000025	USD	50,000
Total authorised/registered share capital at the end of the month: <u>USD</u>						<u>50,000</u>

## II. Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02171	Description				
		Number of issued shares (excluding treasury shares)		Number of treasury shares	Total number of issued shares	
Balance at close of preceding month		574,242,655		3,730,500	577,973,155	
Increase / decrease (-)		-3,943,656		4,087,500		
Balance at close of the month		570,298,999		7,818,000	578,116,999	

### III. Details of Movements in Issued Shares and/or Treasury Shares

#### (A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)			Yes	
Stock code (if listed)	02171	Description						
Particulars of share option scheme	Number of share options outstanding at close of preceding month	Movement during the month		Number of share options outstanding at close of the month	Number of new shares issued during the month pursuant thereto (A1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month	The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month
1). Post-IPO Share Option Scheme	14,970,058	Granted	0	14,727,956	39,000	0	14,727,956	27,520,333
		Exercised - new shares involved	-39,000					
		Exercised - treasury shares involved	0					
		Cancelled	0					
		Lapsed	-203,102					
General Meeting approval date (if applicable) 30 April 2021								

Increase in issued shares (excluding treasury shares): 39,000 Ordinary shares (AA1)

Decrease in treasury shares: 0 Ordinary shares (AA2)

Total funds raised during the month from exercise of options: HKD 599,705

**(B). Warrants to Issue Shares of the Issuer**

Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

Not applicable

**(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)**

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02171	Description				
Description of other agreements or arrangements			General Meeting approval date (if applicable)	Number of new shares issued during the month pursuant thereto (D1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (D2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1).	2019 Equity Incentive Plan (adopted on 22/01/2019)			104,844	0	2,324,072
2).	Post-IPO RSU Scheme (adopted on 30/04/2021)	30 April 2021		0	0	0

Increase in issued shares (excluding treasury shares): 104,844 Ordinary shares (DD1)

Decrease in treasury shares: 0 Ordinary shares (DD2)

## Remarks:

As of 31 December 2025, 2,324,072 shares of the issuer may be issued pursuant to the share option granted under the issuer's pre-IPO 2019 Equity Incentive Plan.

## (E). Other Movements in Issued Shares and/or Treasury Shares

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)			Yes	
Stock code (if listed)	02171	Description						
Events		At price (if applicable)		Date of event (Note 2)	General Meeting approval date (if applicable)	Increase/ decrease (-) in issued shares (excluding treasury shares) during the month pursuant thereto (E1)	Increase/ decrease (-) in treasury shares during the month pursuant thereto (E2)	Number of shares redeemed or repurchased for cancellation but not yet cancelled as at close of the month (Note 3)
		Currency	Amount					
1.) Repurchase of shares (shares repurchased for cancellation but not yet cancelled)				22 May 2025				-455,000
2.) Repurchase of shares (shares held as treasury shares)	HKD	17.0833	01 December 2025	22 May 2025		-173,500	173,500	
3.) Repurchase of shares (shares held as treasury shares)	HKD	15.5747	11 December 2025	22 May 2025		-1,020,000	1,020,000	
4.) Repurchase of shares (shares held as treasury shares)	HKD	15.5779	12 December 2025	22 May 2025		-250,000	250,000	
5.) Repurchase of shares (shares held as treasury shares)	HKD	15.1487	15 December 2025	22 May 2025		-522,000	522,000	
6.) Repurchase of shares (shares held as treasury shares)	HKD	14.6155	16 December 2025	22 May 2025		-1,010,000	1,010,000	
7.) Repurchase of shares (shares held as treasury shares)	HKD	14.4576	17 December 2025	22 May 2025		-466,000	466,000	
8.) Repurchase of shares (shares held as treasury shares)	HKD	15.1902	23 December 2025	22 May 2025		-320,000	320,000	
9.) Repurchase of shares (shares held as treasury shares)	HKD	14.8702	29 December 2025	22 May 2025		-326,000	326,000	

Increase/ decrease (-) in issued shares (excluding treasury shares): -4,087,500 Ordinary shares (EE1)

Increase/ decrease (-) in treasury shares: 4,087,500 Ordinary shares (EE2)

## Remarks:

A total of 455,000 shares have been repurchased on 21 October and 23 October 2025 on the Stock Exchange of Hong Kong by the Company but not yet cancelled as at 31 December 2025

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1): -3,943,656 Ordinary shares

Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2): 4,087,500 Ordinary shares

**IV. Information about Hong Kong Depository Receipt (HDR)** Not applicable

## V. Confirmations

Pursuant to Main Board Rule 13.25C / GEM Rule 17.27C, we hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued, or the treasury shares sold or transferred by the issuer during the month as set out in Parts III and IV which has not been previously disclosed in a return published under Main Board Rule 13.25A / GEM Rule 17.27A, it has been duly authorised by the board of directors of the listed issuer and carried out in compliance with all applicable listing rules, laws and other regulatory requirements and, insofar as applicable:

(Note 4)

- (i) all money due to the listed issuer in respect of the issue of securities, or sale or transfer of treasury shares has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 5);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with all other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue, sale or transfer;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Submitted by: Zonghai Li  
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Title: Executive Director  
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(Director, Secretary or other Duly Authorised Officer)

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## Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".  
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
5. "Identical" means in this context:
  - the securities are of the same nominal value with the same amount called up or paid up;
  - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
  - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.