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Kingland Group Holdings Limited

景聯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1751)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE ENTERING INTO THE PHASE II ENGINEERING CONTRACTING AGREEMENT FOR AN INDUSTRIAL WASTE GAS POWER GENERATION PROJECT

This announcement is made by Kingland Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors of the latest business development of the Group.

ENTERING INTO THE ENGINEERING CONTRACTING AGREEMENT

The board of directors of the Company (the “**Board**”) is pleased to announce that on 7 January 2026, a PRC subsidiary of the Group, Guangdong Fengxin Water Conservancy and Hydropower Engineering Co., Ltd.* (廣東楓鑫水利水電工程有限公司) (“**Guangdong Fengxin**”) (as contractor), entered into an engineering contracting agreement (the “**Agreement**”) with Shenzhen Shengshi Environmental Technology Co., Ltd.* (深圳市晟世環境技術股份有限公司) (as employer) (“**Shenzhen Shengshi**”) in relation to the Phase II construction of an industrial waste gas power generation project for Sunite Right Banner Xinmeng New Materials Co., Ltd.

Pursuant to the Agreement, Shenzhen Shengshi has engaged Guangdong Fengxin to undertake all works in connection with the Phase II project with an installed capacity of 60MW. The total contract sum amounts to RMB78.3 million.

INFORMATION ON THE EMPLOYER

Shenzhen Shengshi was established in December 2016 with a registered capital of around RMB139 million. It is principally engaged in the treatment and comprehensive utilisation of combustible waste gases, including landfill gas, coal mine methane, industrial tail gas and associated petroleum gas.

To the best of the directors' knowledge, information and belief having made all reasonable enquiries, Shenzhen Shengshi and its ultimate beneficial owners are independent third parties and are not connected with the Company, its directors, or substantial shareholders.

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT

The Board considers that the entering into the Agreement represents an important step in the Group's expansion of its domestic engineering business. The project is currently one of the largest single-unit industrial waste gas internal combustion engine power generation projects globally and is expected to lay a solid foundation for the Group's future expansion into overseas wellhead gas internal combustion engine power generation projects with capacities of over 100MW.

Leveraging on its extensive project experience and professional execution capabilities, the Group is committed to ensuring the smooth implementation of the project. The Board expects that the project, upon implementation, will have a positive impact on the Group's future financial position and operating results.

By order of the Board
Kingland Group Holdings Limited
Cao Yifan
Chairman and Executive Director

Hong Kong, 7 January 2026

* *For identification purpose*

As at the date of this announcement, the executive directors of the Company are Mr. Cao Yifan (Chairman), Mr. Zhang Xian (Vice Chairman) and Ms. Pang Xiaoli; and the independent non-executive directors are Mr. Tam Tak Kei, Ms. Zhang Zhang and Ms. Chen Yunxia.