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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

INSIDE INFORMATION OPERATION BRIEFINGS FOR THE FOURTH QUARTER OF 2025

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

POWER GENERATION AND ON-GRID POWER GENERATION

The board of directors (the “**Board**”) of the Company announces that, based on the statistics of the Company, the total power generation of nuclear power generating units operated and managed by the Group from January to December 2025 amounted to approximately 247,013.15 GWh, representing a year-on-year increase of 2.00%. The total on-grid power generation amounted to approximately 232,648.11 GWh, representing a year-on-year increase of 2.36%.

Details of the power generation and on-grid power generation from January to December 2025 are as follows:

Name of nuclear power station	Installed capacity as of December 31, 2025 (MW) ¹	Power generation (GWh) ¹			On-grid power generation (GWh) ¹		
		January to December 2025	January to December 2024	Corresponding change (%)	January to December 2025	January to December 2024	Corresponding change (%)
<i>From subsidiaries</i>	<i>25,124</i>	<i>194,737.98</i>	<i>190,807.03</i>	<i>2.06</i>	<i>183,497.70</i>	<i>179,012.34</i>	<i>2.51</i>
Daya Bay Nuclear Power Station ²	2,052	16,544.33	14,863.93	11.31	15,850.89	14,205.56	11.58
Ling’ao Nuclear Power Station	1,980	16,529.84	16,102.33	2.65	15,840.73	15,424.04	2.70
Lingdong Nuclear Power Station	2,172	17,188.91	16,915.40	1.62	16,190.61	15,914.92	1.73
Yangjiang Nuclear Power Station	6,516	52,998.90	53,222.34	-0.42	49,875.88	50,075.46	-0.40

Name of nuclear power station	Installed capacity as of December 31, 2025 (MW) ¹	Power generation (GWh) ¹			On-grid power generation (GWh) ¹		
		January to December 2025	January to December 2024	Corresponding change (%)	January to December 2025	January to December 2024	Corresponding change (%)
Taishan Nuclear Power Station	3,500	23,498.06	24,349.69	-3.50	21,976.04	22,769.94	-3.49
Fangchenggang Nuclear Power Station ³	4,548	32,953.12	30,506.99	8.02	30,867.00	27,899.79	10.64
Ningde Nuclear Power Station	4,356	35,024.82	34,846.35	0.51	32,896.56	32,722.64	0.53
<i>From an associate</i>							
Hongyanhe Nuclear Power Station	6,714	52,275.17	51,373.68	1.75	49,150.41	48,271.32	1.82
Total of subsidiaries and an associate¹	31,838	247,013.15	242,180.71	2.00	232,648.11	227,283.66	2.36

Notes:

- Figures in this announcement have been rounded to the nearest whole number.
- With determination from the Guangdong Provincial Development and Reform Commission and approval from the National Energy Administration Southern Regulatory Authority, the Company's subsidiary has obtained a new electric power business license in December 2025. The installed capacity of Daya Bay Unit 1 has changed from 984 MW to 1,026 MW, and the installed capacity of Daya Bay Nuclear Power Station has increased to 2,052 MW; the duration of the refuelling outages at Daya Bay Nuclear Power Station from January to December 2025 was shorter than the corresponding period in 2024.
- Fangchenggang Unit 4 commenced commercial operation on May 25, 2024.

This announcement also contains a brief operation review of the Company for the fourth quarter of 2025 as follows:

STATUS OF OPERATION

Units in operation

In the fourth quarter of 2025, the Group completed, as scheduled, four annual refuelling outages.

As at December 31, 2025, the Group has completed, as scheduled, 16 annual refuelling outages (including an annual refuelling outage conducted over to the next year), two ten-year outages and an initial outage.

In the first quarter of 2026, in addition to continuing the refuelling outages which had commenced, the Group plans to conduct four new annual refuelling outages and three new ten-year outages.

Units under construction

On November 18, 2025, Zhaoyuan Unit 1 fully commenced construction, and entered the civil construction phase.

On November 19, 2025, Cangnan Unit 3 fully commenced construction, and entered the civil construction phase.

On December 16, 2025, Ningde Unit 6 fully commenced construction, and entered the civil construction phase.

On December 22, 2025, Lufeng Unit 2 fully commenced construction, and entered the civil construction phase.

As at December 31, 2025, the Group managed a total of 20 nuclear power generating units under construction (including four units which were entrusted to the Company by the controlling shareholder of the Company for management), among which, four were in the commissioning phase, two were in the equipment installation phase, seven were in the civil construction phase, and seven were in the FCD preparation phase. Progress of construction for the units under construction is detailed in the table below:

Nuclear Power Generating Units	FCD Preparation Phase	Civil Construction Phase	Equipment Installation Phase	Commissioning Phase	Grid Connection Phase	Expected Time of Commencement of Operation
<i>From subsidiaries</i>						
Lufeng Unit 1		✓				2030
Lufeng Unit 2		✓				2030
Lufeng Unit 5			✓			2027
Lufeng Unit 6			✓			2028
Huizhou Unit 1				✓		First half of 2026
Huizhou Unit 2				✓		Second half of 2026
Huizhou Unit 3		✓				2030
Huizhou Unit 4	✓					—
Zhaoyuan Unit 1		✓				2031
Zhaoyuan Unit 2	✓					—
Taishan Unit 3	✓					—
Taishan Unit 4	✓					—
Fangchenggang Unit 5	✓					—
Fangchenggang Unit 6	✓					—

Nuclear Power Generating Units	FCD Preparation Phase	Civil Construction Phase	Equipment Installation Phase	Commissioning Phase	Grid Connection Phase	Expected Time of Commencement of Operation
<i>From joint ventures</i>						
Ningde Unit 5		✓				2029
Ningde Unit 6		✓				2030
<i>From companies which were entrusted by the controlling shareholder for management</i>						
Cangnan Unit 1				✓		2026
Cangnan Unit 2				✓		2027
Cangnan Unit 3		✓				2030
Cangnan Unit 4	✓					—

Note: FCD refers to the First Concrete Day of the main plant of the nuclear reactor, units under construction include units which have been approved for FCD.

MISCELLANEOUS

On October 16, 2025, the amendments to the articles of association and the abolishment of the supervisory committee were approved at the general meeting of the Company, and the duties of the supervisory committee shall be performed by the audit and risk management committee of the Board of the Company in accordance with provisions under the Company Law of the People's Republic of China. In December 2025, the Company completed the industrial and commercial changes and filing of the articles of association. For details, please refer to the announcements dated October 17, 2025 and December 15, 2025 of the Company.

On October 16, 2025, the acquisition of 82% equity interest in CGN Huizhou Nuclear Power Co., Ltd. (中廣核惠州核電有限公司), 100% equity interest in CGN Huizhou No. 2 Nuclear Power Co., Ltd. (中廣核惠州第二核電有限公司), 100% equity interest in CGN Huizhou No. 3 Nuclear Power Co., Ltd. (中廣核惠州第三核電有限公司) and 100% equity interest in CGN Zhanjiang Nuclear Power Co., Ltd. (中廣核湛江核電有限公司) by the Company was approved at the general meeting of the Company. On October 31, 2025, the closing of the above transaction was completed by the Company, and the companies became subsidiaries of the Company. For details, please refer to the announcements dated October 17, 2025 and October 31, 2025 of the Company.

On December 11, 2025, Mr. Gao Ligang resigned from the positions of a Director, a member of the nuclear safety committee of the Board and the president of the Company as he reached the age of retirement. After his resignation, Mr. Gao Ligang ceased to hold any position in the Company. On the same date, upon the appointment of Mr. Pang Songtao, a Director of the Company, as a member of the nuclear safety committee of the fourth session of the Board, the President and an authorized representative of the Company under Rule 3.05 of the Listing Rules (the “**H Share Authorized Representative**”) by the Board of the Company, his role on the Board was re-designated from a non-executive Director to an executive Director; his term of office as a member of the nuclear safety committee of the Board shall end upon the expiry of the fourth session of the Board of the Company; his term of office as President shall end on December 31, 2027; and his term of office as the H Share Authorized Representative shall take effect from the date of appointment by the Board. For details, please refer to the announcement dated December 11, 2025 of the Company.

Shareholders and potential investors of the Company are reminded that the above information only represents the operational performance of the nuclear power stations of the Group, and is not a basis of reference or calculation of the revenue or profit generated or derived by the Group for the twelve months ended December 31, 2025. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, January 8, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purposes only*