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Zhongmiao Holdings (Qingdao) Co., Ltd.
眾森控股(青島)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1471)

CHANGE IN BOARD LOT SIZE

The Board hereby announces that the board lot size of the H Shares for trading on the Stock Exchange will be changed from 500 H Shares to 100 H Shares with effect from 9:00 a.m. on Monday, February 2, 2026. The expected timetable for such change in board lot size is set out below.

Shareholders may submit their existing H Share certificates in board lot of 500 H Shares each to the H Share Registrar in exchange for new H Share certificates in board lot of 100 H Shares each free of charge during business hours from Monday, January 19, 2026 to Friday, February 27, 2026 (both days inclusive).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Zhongmiao Holdings (Qingdao) Co., Ltd. (the “**Company**”) hereby announces that the board lot size of the H shares of RMB1.00 each in the share capital of the Company (the “**H Share(s)**”) for trading on main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 500 H Shares to 100 H Shares with effect from 9:00 a.m. on Monday, February 2, 2026 (the “**Change in Board Lot Size**”).

Based on the closing price of HK\$17.50 per H Share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 500 H Shares each is HK\$8,750. Upon the Change in Board Lot Size becoming effective, the market value of the then board lot of 100 H Shares each will be HK\$1,750 (based on the closing price of HK\$17.50 per H Share as quoted on the Stock Exchange as at the date of this announcement). The Change in Board Lot Size will reduce the board lot value. The Board is of the view that the reduction in board lot value resulting from the Change in Board Lot Size may improve the liquidity of the H Shares and broaden the Company's shareholder (the "Shareholders") base. The Change in Board Lot Size will not affect any of the relative rights of the Shareholders. The Board is of the opinion that the Change in Board Lot Size is in the interest of the Company and the Shareholders as a whole.

As no odd board lot size of the H Shares will be created as a result of the aforesaid Change in Board Lot Size (other than those already existed before such Change in Board Lot Size becoming effective), no odd lot arrangement to match the sales and purchase of odd lots will be made by the Company.

EXPECTED TIMETABLE

Set out below is the expected timetable for the Change in Board Lot Size where all times and dates refer to Hong Kong local times and dates:

Events	Hong Kong times and dates
The issuance of announcement	Friday, January 9, 2026
First day for free exchange of existing H Share certificates in board lot of 500 H Shares each for new H Share certificates in board lot of 100 H Shares each	Monday, January 19, 2026
Last day for trading of H Shares in board lot of 500 H Shares each in the original counter.	Friday, January 30, 2026
Effective date of the change in board lot size from 500 H Shares each to 100 H Shares each.	Monday, February 2, 2026
Original counter for trading in the Shares in board lot of 500 H Shares each becomes counter for trading in the Shares in board lot of 100 H Shares each	Monday, February 2, 2026 at 9:00 a.m.

Events

Hong Kong times and dates

Temporary counter for trading in the H Shares

in board lot of 500 H Shares each opens Monday, February 2, 2026
at 9:00 a.m.

First day of parallel trading in Shares

(in board lot of 100 H Shares each and
board lot of 500 H Shares each) Monday, February 2, 2026
at 9:00 a.m.

Temporary counter for trading in the H Shares in board lot

of 500 H Shares each closes Wednesday, February 25, 2026
at 4:10 p.m.

Last day of parallel trading in Shares (in board lot of 100 H Shares each

and board lot of 500 H Shares each) Wednesday, February 25, 2026
at 4:10 p.m.

Last day for free exchange of existing H Share

certificates in board lot of 500 H Shares each for
new H Share certificates in board lot of

100 H Shares each Friday, February 27, 2026
at 4:30 p.m.

EXCHANGE OF NEW H SHARE CERTIFICATES

Shareholders may submit their existing H Share certificates in board lot of 500 H Shares each to the Company's H share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong ("**H Share Registrar**") in exchange for new H Share certificates in board lot of 100 H Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Monday, January 19, 2026 to Friday, February 27, 2026 (both days inclusive).

After the expiry of such period, existing H Share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new H Share certificate in board lot of 100 H Shares each issued or each existing H Share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new H Share certificates will be available for collection from the H Share Registrar by the holders of H Shares within 10 business days after delivery of the existing H Share certificates to the H Share Registrar for exchange purpose.

With effect from Monday, February 2, 2026, any new H Share certificates will be issued in board lot of 100 H Shares each (except for odd lots or where the H Share Registrar is otherwise instructed). All existing H Share certificates in board lot of 500 H Shares each will continue to be good evidence of legal title to such Shares and be valid for delivery, trading and settlement purposes. Except for the change in the number of H Shares for each board lot, the new H Share certificates will have the same format and color as the existing H Share certificates.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Zhongmiao Holdings (Qingdao) Co., Ltd.
Lu Yao
Chairman and Executive Director

Hong Kong, January 9, 2026

As at the date of this announcement, the Board of directors of the Company comprises Mr. Lu Yao, Mr. Zhang Zhiquan, Ms. Li Tian and Mr. Wang Heping as executive Directors, and Ms. Fang Qiaoling, Mr. Chung Wai Man and Ms. Ng Sin Kiu as independent non-executive Directors.