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CAPITAL  
VC LIMITED

首都創投有限公司

**Capital VC Limited**  
**首都創投有限公司**

*(Incorporated in the Cayman Islands with limited liability  
and carrying on business in Hong Kong as CNI VC Limited)*  
(Stock Code: 02324)

**REVISED TIMETABLE IN RELATION TO  
PROPOSED CAPITAL REORGANISATION; AND  
PROPOSED RIGHTS ISSUE ON THE BASIS OF  
ONE (1) RIGHTS SHARE FOR EVERY ONE (1) ADJUSTED SHARE  
HELD ON THE RECORD DATE**

References are made to the announcements of Capital VC Limited (the “**Company**”) dated 13 August 2025, 2 September 2025, 11 September 2025, 16 September 2025, 21 October 2025 and 26 November 2025, and the circular of the Company dated 23 September 2025 (the “**Circular**”) in relation to, among others, the Capital Reorganisation which involves the Capital Reduction and the Share Subdivision, the Rights Issue and the Placing. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

## REVISED EXPECTED TIMETABLE

The hearing of the petition for the Capital Reorganisation was held on Friday, 9 January 2026 (Cayman Islands time) at the Grand Court. As the sealed order has not yet been issued by the Grand Court as at the date of this announcement, a copy of the order confirming the Capital Reduction and the minute approved by the Grand Court containing the particulars required under the Companies Act with respect to the Capital Reduction will be filed and registered with the Registrar of Companies in the Cayman Islands on 12 January 2026 (Cayman Islands time). As such, the expected timetable of the Capital Reorganisation, the Rights Issue and the Placing is expected to be revised as follows:

Event	Date and time (Hong Kong time)
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**The following events are conditional on the fulfillment of the conditions for the implementation of the Capital Reduction:**

Effective date of the Capital Reorganisation. . . . . Tuesday, 13 January 2026

Commencement of dealings in the Adjusted Shares . . . . . 9:00 a.m. on  
Tuesday, 13 January 2026

First day for free exchange of existing share certificates  
for the Existing Shares into new share certificates  
for the Adjusted Shares . . . . . Tuesday, 13 January 2026

Last day of dealings in the Adjusted Shares on  
a cum-rights basis relating to the Rights Issue . . . . . Thursday, 15 January 2026

First day of dealings in the Adjusted Shares on  
an ex-rights basis relating to the Rights Issue . . . . . Friday, 16 January 2026

Latest time for lodging transfers of the Adjusted Shares  
in order to be qualified for the Rights Issue . . . . . 4:30 p.m. on  
Monday, 19 January 2026

Closure of register of members to determine  
the entitlements to the Rights Issue. . . . . Tuesday, 20 January 2026 to  
Monday, 26 January 2026  
(both days inclusive)

Record Date for the Rights Issue . . . . . Monday, 26 January 2026

Re-opening of the register of members of the Company . . . . . Tuesday, 27 January 2026

Prospectus Documents are made available and/or  
despatched (as the case may be) to the  
Qualifying Shareholders (in the case of the  
Non-Qualifying Shareholders, the Prospectus only). . . . . Tuesday, 27 January 2026

First day of dealings in nil-paid Rights Shares in the board lot size of 10,000 Rights Shares .....	Thursday, 29 January 2026
Latest time for splitting of the PALs .....	4:30 p.m. on Monday, 2 February 2026
Last day of dealings in nil-paid Rights Shares in the board lot size of 10,000 Rights Shares .....	Thursday, 5 February 2026
Latest Time for Acceptance and payment for the Rights Share. ....	4:00 p.m. on Tuesday, 10 February 2026
Latest time for lodging transfer documents of nil-paid Rights Shares in order to qualify for the payment of Net Gain .....	4:00 p.m. on Tuesday, 10 February 2026
Announcement of the number of the Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Placing .....	Friday, 20 February 2026
Commencement of the Placing Period (if there are any Unsubscribed Rights Shares and NQS Unsold Rights Shares available). ....	Monday, 23 February 2026
Last day for free exchange of existing share certificates for the Existing Shares into new share certificates for the Adjusted Shares .....	Wednesday, 25 February 2026
Latest time of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements .....	4:00 p.m. on Thursday, 5 March 2026
Latest Time for termination of the Placing Agreement. ....	4:00 p.m. on Friday, 6 March 2026
Announcement of the results of the Rights Issue (including the results of the Placing and the Net Gain) .....	Thursday, 12 March 2026
Despatch of share certificates for the Rights Shares and/or refund cheques .....	Friday, 13 March 2026
First day of dealings in the fully-paid Rights Shares in the board lot size of 10,000 Rights Shares .....	Monday, 16 March 2026
Payment of Net Gain to relevant No Action Shareholders (if any) or Non-Qualifying Shareholders (if any) .....	Thursday, 2 April 2026

*Notes:*

- (1) Shareholders should note that the dates and deadlines specified in the above timetable are indicative only and subject to change. Further announcement(s) will be made if there is any change to the expected timetable.
- (2) Unless otherwise specified, all references to times and dates are references to Hong Kong times and dates.

By Order of the Board  
**Capital VC Limited**  
**Chan Cheong Yee**  
*Executive Director*

Hong Kong, 11 January 2026

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Kong Fanpeng  
Mr. Chan Cheong Yee

*Independent non-executive Directors:*

Ms. Lai Fun Yin  
Mr. Cheung Wai Kin  
Ms. Luo Yanling

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*