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INTERNATIONAL GENIUS COMPANY

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 33)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DELAY IN PUBLICATION OF THE 2025 AUDITED ANNUAL RESULTS AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of International Genius Company (the “**Company**”) dated 31 December 2025 (the “**Announcement**”) in relation to the delay in publication of the 2025 Audited Annual Results. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

DETAILS OF ALLEGATIONS AND AUDIT ISSUES

The Company’s auditor, CCTH CPA Limited (“**CCTH**”), informed the Audit Committee that it had received three anonymous emails (on 16 and 19 December 2025) raising serious allegations regarding the Group, specifically concerning the acquisition of Deep Neural Computing Company Limited (“**DNCC**”) (the “**Transaction**”). The emails allege that the Transaction involves suspicious activities and potential misappropriation of the Company’s assets. Specifically, the allegations suggest that:

- The valuation of DNCC was significantly overstated relative to its business scale and financial condition; and
- Multiple service contracts entered into by DNCC in 2023 were deliberately arranged to inflate valuations and to facilitate the transfer of the Company’s assets, with no actual revenue received or services performed.

In addition to the anonymous allegations, CCTH raised specific concerns regarding the Company's financial reporting in their letter dated 24 December 2025:

- **Interim Results Discrepancy:** CCTH noted that DNCC's revenue recognized for the full year ended 30 June 2025 appears significantly lower than the revenue previously disclosed for the six months ended 31 December 2024, raising concerns regarding the accuracy of revenue recognition.
- **Potential Prior-Year Adjustments:** The management and CCTH noted that the Transaction may not have been fully recognized, measured, and presented in accordance with HKFRS 3 (Business Combinations) in the audited consolidated financial statements for the year ended 30 June 2024. Accordingly, prior-year adjustments ("PYA") may be required to rectify these matters, which may cover the accounting for contingent consideration as a financial liability under HKFRS 9, accounting for share-based payment transactions linked to management service under HKFRS 2, and the recognition of related deferred tax liabilities and remeasurement of goodwill.

REQUEST FOR INDEPENDENT INVESTIGATION AND INTERNAL CONTROL REVIEW

In light of the allegations and the financial reporting concerns described above, CCTH requested in writing on 24 December 2025 that the Audit Committee and the Board conduct an Independent Investigation and an Internal Control Review. The Board wishes to clarify that whilst it has resolved to establish an independent committee to oversee these measures, they were initiated in direct response to these specific written requests from CCTH.

SCOPE OF THE INDEPENDENT INVESTIGATION AND INTERNAL CONTROL REVIEW

At the request of CCTH, the Independent Investigation will specifically focus on:

- The valuation, fairness of consideration, and commercial substance of the Transaction;
- The authenticity and execution of DNCC service contracts and the genuineness of related revenue;
- Whether the service contracts unduly influenced the Company's valuation or acquisition price;
- Whether disclosures related to the Transaction were misleading or incomplete; and
- Potential benefit transfers or fund diversions.

The Internal Control Review will specifically focus on:

- Assess controls over financial reporting accuracy, specifically regarding revenue contracts, valuation processes, and public disclosures;
- Review safeguards for high-risk transactions, such as related-party dealings and share issuance, to prevent the diversion of benefits; and
- Evaluate the effectiveness of the governance structure in identifying, reporting, and resolving allegations of misconduct.

LEGAL OPINION AND THE BOARD'S POSITION

Upon receiving the Auditor's request, the Company sought a legal opinion (the "Legal Opinion") to evaluate the allegations and to actively explore a solution acceptable to both the Company and the Auditor. The Legal Opinion noted that the anonymous complaint emails were not addressed to the auditors by name and the allegations therein remained bare assertions based on speculation with no solid basis.

However, the Board and the management remain open to investigation and internal control review and are committed to actively cooperating with the Auditor to resolve the audit issues. To demonstrate this commitment to corporate governance and to facilitate the completion of the audit, the Board resolved to proceed with the Independent Investigation and Internal Control Review as requested.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 October 2025 and will remain suspended pending the publication of the 2025 Audited Annual Results by the Company.

By Order of the Board
International Genius Company
Pan Yongxiang
Executive Director

Hong Kong, 12 January 2026

As at the date of this announcement, the Company's (i) executive Director is Mr. Pan Yongxiang; (ii) the non-executive Director is Ms. Yang Na; and (iii) the independent non-executive Directors are Mr. Chiu Ngam, Ms. Tsang Ngo Yin, Mr. Leung Oi Kin and Mr. Wang Jun Sheng.