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Phancy Group Co., Ltd.

北京第四範式智能技術股份有限公司

*(formerly known as “北京第四範式智能技術股份有限公司 Beijing Fourth Paradigm Technology Co., Ltd.”)
(A joint stock company incorporated in the People’s Republic of China with limited liability)*

(Stock Code: 6682)

**(1) PROPOSED CHANGE OF THE CHINESE NAME OF THE COMPANY
AND PROPOSED AMENDMENTS TO THE
ARTICLES OF ASSOCIATION
AND
(2) PROPOSED ADOPTION OF THE WORKING PROCEDURES
OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND
PROPOSED AMENDMENTS TO THE RULES OF PROCEDURES
FOR THE BOARD MEETINGS**

**PROPOSED CHANGE OF THE CHINESE NAME OF THE COMPANY AND
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Phancy Group Co., Ltd. (the “**Company**”) hereby announces that, due to business operation needs, the Board has resolved on January 12, 2026 to change the Chinese name of the Company from “北京第四範式智能技術股份有限公司” to “範式智能技術集團股份有限公司”. The English name of the Company remains unchanged.

The Board also resolved to amend article 4 of the articles of association of the Company (the “**Articles of Association**”) to reflect the above name change as below:

Before Amendment		After Amendment	
Article 4	The Company’s registered names are 北京第四範式智能技術股份有限公司 in Chinese, and Phancy Group Co., Ltd. in English.	Article 4	The Company’s registered names are 範式智能技術集團股份有限公司 in Chinese, and Phancy Group Co., Ltd. in English.

The proposed change of Chinese name of the Company and the proposed amendments to the Articles of Association are subject to the approval by the shareholders of the Company (the “**Shareholder(s)**”) at the forthcoming extraordinary general meeting of the Company (the “**EGM**”).

PROPOSED ADOPTION OF THE WORKING PROCEDURES OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND PROPOSED AMENDMENTS TO THE RULES OF PROCEDURES FOR THE BOARD MEETINGS

To further enhance the corporate governance structure, and in light of the Company having abolished the supervisory committee, the Company proposed to adopt the Working Procedures of Independent Non-executive Directors based on actual circumstances, and accordingly proposed to make amendments to the Rules of Procedures for the Board Meetings.

The details of the Working Procedures of Independent Non-executive Directors to be adopted and the proposed amendments to the Rules of Procedures for the Board Meetings will be set out in the circular of the Company to be published by the Company.

The adoption of the Working Procedures of Independent Non-executive Directors and the proposed amendments to the Rules of Procedures for the Board Meetings are subject to the approval by the Shareholders at the EGM.

GENERAL

A circular containing, among other things, details of (i) the proposed change of the Chinese name of the Company; (ii) the proposed amendments to the Articles of Association; (iii) the adoption of the Working Procedures of Independent Non-executive Directors; and (iv) the proposed amendments to the Rules of Procedures for the Board Meetings, together with the notice of the EGM, will be published by the Company in due course.

By order of the Board
Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, January 12, 2026

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin, Ms. Ke Yele and Mr. Pan Jialin; and the employee representative Director is Mr. Chai Yifei.