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APOLLO FUTURE MOBILITY GROUP LIMITED

APOLLO 智慧出行集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 860)

**DISCLOSEABLE TRANSACTION
IN RELATION TO
PROVISION OF LOAN**

THE LOAN AGREEMENT

On 12 January 2026 (after trading hours), Raise Success, a direct wholly-owned subsidiary of the Company and a licensed money lender (as lender) entered into the Loan Agreement with EV Power (as borrower) and Mr. Chan (as guarantor), pursuant to which Raise Success has agreed to grant a loan in the principal amount of HK\$42,000,000.

Prior to the provision of the Loan, Raise Success had provided to EV Power the Previous Loans, which are outstanding and yet to mature as at the date of this announcement.

LISTING RULES IMPLICATIONS

As all of the applicable percentage ratios stipulated under Rule 14.07 of the Listing Rules in respect of the Previous Loans were all less than 5% at the material time, the Previous Loans (on a standalone or aggregated basis) did not constitute a discloseable transaction of the Company.

As one or more of the applicable percentage ratios stipulated under Rule 14.07 of the Listing Rules in respect of the principal amount of the Loan exceed 5% but are less than 25%, the Loan constitutes a discloseable transaction of the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

BACKGROUND

EV Power is a company incorporated in the British Virgin Islands with limited liability. EV Power and its subsidiaries are principally engaged in the provision of convenient, safe and cost-effective EV charging solutions in Hong Kong, Indonesia and the PRC. According to information provided by EV Power, EV Power is PRC's largest charging point operator in terms of number of charging sites in operation in residential areas; operating over 7,200 charging sites and over 38,000 charging piles, covering over 70 cities in the PRC and has working relationships with several European car brands, Hong Kong property developers and international logistics companies.

According to information provided by EV Power, since its incorporation, EV Power's has received investments from a diverse range of investors, inter alia, (a) a Hong Kong government department launched fund with the aim of helping entrepreneurs from Hong Kong and overseas to establish or develop innovative and scaled startups in Hong Kong; (b) a Hong Kong telecommunication service provider listed on the Stock Exchange; and (c) certain licenced funds in Hong Kong.

The Group first invested into EV Power in March 2018 for its preferred shares in its series C subscription and became the single largest shareholder of EV Power and has 2 representatives appointed to the board of directors of EV Power. Since its investments, the Group has from time-to-time provided financial assistance to EV Power, which includes short-term loans.

Whilst EV Power is in discussion for fund raising exercise for its long-term expansion plan, it has reached out to the Group and requested for the Loan to enhance its operating capital base in the short-term.

THE LOAN AGREEMENT

On 12 January 2026 (after trading hours), Raise Success, a direct wholly-owned subsidiary of the Company (as lender) entered into the Loan Agreement with EV Power (as borrower) and Mr. Chan (as guarantor), pursuant to which Raise Success has agreed to grant a loan in the principal amount of HK\$42,000,000.

The principal terms of the Loan Agreement are summarised as follows:

Date:	12 January 2026
Parties:	(1) Raise Success as lender; (2) EV Power as borrower; (3) Mr. Chan as guarantor
Principal amount:	HK\$42,000,000
Term:	Four months after the actual date when the Lender remits the loan to the Borrower or its beneficial owner
Repayment:	EV Power shall repay the full principal amount of the Loan together with accrued interest thereon on or before the maturity date.
Interest rate:	8% per annum
Default interest:	If EV Power fails to repay the Loan (together with interest) or any part of it on or before the maturity date, EV Power shall be liable to pay an interest at the rate of 8% per annum together with an additional interest of 0.02% per day on any overdue sums.
Guarantee:	Mr. Chan irrevocably and unconditionally guarantees to pay, on demand, any sum which the Borrower fails to pay the Lender in accordance with the Loan Agreement.

The Loan will be partially used to settle in full the outstanding principal and interest payments under the Previous Loans. The Group will finance the remaining portion of the Loan with the internal resources of the Group.

Mr. Chan, who agreed to provide personal guarantee in respect of the repayment of the Loan and interests, is a director and chief executive officer of EV Power and an Independent Third Party.

PREVIOUS LOANS

Prior to the provision of the Loan, Raise Success had provided to EV Power the Previous Loans, which are outstanding and yet to mature as at the date of this announcement. The aggregate principal amounts of the Previous Loans are HK\$30,000,000 with the interest of 8% per annum, out of which HK\$10,000,000 together with the interest accrued thereon will be due and repayable on 13 January 2026 and HK\$20,000,000 together with the interest accrued thereon will be due and repayable on 21 February 2026. The outstanding principal amount and accrued interests under the Previous Loans will be settled in full upon the drawdown of the Loan under the Loan Agreement.

REASONS FOR AND BENEFITS OF ENTERING INTO THE LOAN AGREEMENT

Raise Success is a licensed money lender holding a valid money lenders licence under the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) and is principally engaged in the business of money lending services. The provision of the Loan is therefore a transaction carried out as part of the ordinary and usual course of business activities of the Group.

The terms of the Loan Agreement, including the interest rate applicable, were negotiated on an arm's length basis between Raise Success and EV Power, having taken into account the prevailing market terms and practice of transactions of similar nature, and were on normal commercial terms based on the Group's credit policy.

The Company has considered of the following:

- (a) the Group is the single largest shareholder of EV Power;
- (b) the upcoming development plans for EV Power;
- (c) the impact on EV Power if the Loan was not made to EV Power;
- (d) the management presentation materials prepared by EV Power about the business medium to long-term prospects and fund raising discussions;
- (e) the personal guarantee together with the creditworthiness of the Guarantor;

(f) the short duration of the Loan and the bridging loan nature of the Loan; and

(g) the interest income expected to be generated from the Loan,

the Directors consider that the terms of the Loan Agreement are fair and reasonable and the entering into of the same is in the interests of the Company and its shareholders as a whole.

The previous investment in EV Power, including the Previous Loans, was made based on the future prospect of EV Power, which the Directors believes that remains to be compelling, and do not wish EV Power being hindered by this short-term funding needs. The Directors are also considering to further invest into EV Power in its upcoming fund-raising exercise.

INFORMATION OF THE GROUP AND THE LENDER

The Company is principally engaged in investment holding and the principal activities of its subsidiaries are (i) designing, developing, manufacturing and sales of high performance hypercars and luxury smart EV's and provision of mobility technology solutions; (ii) retailing and wholesale of jewellery products, watches and other commodities; and (iii) money lending.

Raise Success, a direct wholly-owned subsidiary of the Company, is a company incorporated in Hong Kong with limited liability. Raise Success is principally engaged in money lending services.

OTHER INFORMATION OF THE BORROWER AND THE GUARANTOR

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Group is the single largest shareholder of EV Power is holding 27.91% (on an as-converted basis) of its issued shares.

Mr. Chan, the guarantor, is a director and the chief executive officer of EV Power.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Mr. Chan is an Independent Third Party.

LISTING RULES IMPLICATIONS

As all of the applicable percentage ratios stipulated under Rule 14.07 of the Listing Rules in respect of the Previous Loans were all less than 5% at the material time, the Previous Loans (on a standalone or aggregated basis) did not constitute a discloseable transaction of the Company.

As one or more of the applicable percentage ratios stipulated under Rule 14.07 of the Listing Rules in respect of the principal amount of the Loan exceed 5% but are less than 25%, the Loan constitutes a discloseable transaction of the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Board”	the board of Directors
“Company”	Apollo Future Mobility Group Limited (Apollo智慧出行集團有限公司), a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, the issued Shares of which are listed on the Main Board of the Stock Exchange (stock code: 860)
“Director(s)”	the director(s) of the Company
“EV Power” or the “Borrower”	EV Power Holding Limited, a company incorporated in British Virgin Islands with limited liability, an Independent Third Party and the borrower under the Loan Agreement
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	a third party(ies) independent of, and not connected with, the Company and its connected persons which has the meaning ascribed to it under the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the loan in the principal amount of HK\$42,000,000 provided by Raise Success to EV Power pursuant to the terms of the Loan Agreement

“Loan Agreement”	the loan agreement dated 12 January 2026 entered into between Raise Success (as lender), EV Power (as borrower) and Mr. Chan (as guarantor)
“Mr. Chan”	Mr. Chan Chun Hung, a director and chief executive officer of EV Power and an Independent Third Party
“PRC”	the People’s Republic of China, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region and Taiwan
“Previous Loans”	the two previous loans in the aggregate principal amounts of HK\$30,000,000 provided by Raise Success to EV Power prior to the provision of the Loan, which are outstanding and yet to mature as at the date of this announcement
“Raise Success” or the “Lender”	Raise Success Limited, a company incorporated Hong Kong with limited liability and a direct wholly-owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board
Apollo Future Mobility Group Limited
Hui Chun Ying
Chairman and Executive Director

Hong Kong, 12 January 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Hui Chun Ying (Chairman) and Ms. Chen Yizi; and three independent non-executive Directors, namely Mr. Charles Matthew Pecot III, Ms. Hau Yan Hannah Lee and Mr. Zhuang Qiyu.