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## **GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED**

### **紛美包裝有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00468)**

### **ANNOUNCEMENT PROPOSED CHANGE OF AUDITOR**

This announcement is made by Greatview Aseptic Packaging Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) wishes to announce that, with the recommendation of the audit committee of the Company (the “**Audit Committee**”) and subject to the passing of the relevant resolution(s) at an extraordinary general meeting to be convened and held by the Company (the “**EGM**”), the Board has proposed to:

- (i) remove Grant Thornton Hong Kong Limited (“**Grant Thornton**”) as the auditor of the Company (the “**Proposed Removal**”); and
- (ii) subject to the Proposed Removal becoming effective, appoint Rongcheng (Hong Kong) CPA Limited (容誠(香港)會計師事務所有限公司) (“**Rongcheng Hong Kong**”) as the new auditor of the Company to fill the casual vacancy following the Proposed Removal and to hold office until the conclusion of the next annual general meeting of the Company (the “**Proposed Appointment**”, together with the Proposed Removal, the “**Proposed Change of Auditor**”).

### **PROPOSED CHANGE OF AUDITOR**

Reference is made to (i) the announcement of the Company dated 31 December 2024 in relation to the appointment of Grant Thornton as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company; (ii) the announcement of the Company dated 18 August 2025 in relation to the deconsolidation of the Group’s international business (the “**International Business**”); (iii) the announcement of the Company dated 2 October 2025 in relation to the special independent investigation (the “**Special Investigation**”) carried out by the

investigator, and the key findings of the investigation report; and (iv) announcement of the Company dated 20 November 2025 in relation to the appointment of the incoming investigator for the second-stage investigation (the “**Second-Stage Investigation**”).

During the preparation phase for the audit of the Group’s consolidated financial statements for the financial years ended 31 December 2024 (“**FY2024**”) and 31 December 2025 (“**FY2025**”), the Company engaged in numerous discussions with Grant Thornton regarding the information and documentation required for the FY2024 audit. Based on the Company’s discussions with Grant Thornton, Grant Thornton has confirmed that, it will not be able to perform the necessary audit procedures in response to the accounting treatment of the relevant transactions involving the International Business on the consolidated financial statements of the Group or finalise the audit work on the FY2024 audit until it has been provided with the details and findings of the Second-Stage Investigation. The Board is concerned that protracted discussions with Grant Thornton may result in further delay in the FY2024 audit and publication of the FY2024 annual results which subsequently will negatively affect the overall progress of the resumption in trading of the Company’s shares.

As mentioned in the Announcements, the Stock Exchange has imposed the resumption guidance (the “**Resumption Guidance**”) on the Company for the resumption of trading in the Shares. Pursuant to the Resumption Guidance, the Company is required to, among other matters, publish all outstanding financial results. As at the date of this announcement, the FY2024 annual results and FY2024 annual report remain outstanding. In addition, pursuant to the Listing Rules, the Company is required to publish its annual result for the year ended 31 December 2025 (“**FY2025**”) by 31 March 2026. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in the Shares, the Stock Exchange may proceed with the cancellation of the listing of the Shares.

Given the imminent deadline for fulfilling the Resumption Guidance and for the best interest of the Company and its Shareholders having considered the audit timetable and audit fee, the Board wishes to complete the FY2024 and FY2025 audit as soon as possible. In these circumstances, the Board resolved to remove Grant Thornton as the auditor of the Company, with a view to enable the incoming auditor to have sufficient time to complete the FY2024 and FY2025 audit.

Further, in light of the deconsolidation of the International Business, it was recommended by the Special Investigation Committee that the Board consider changes to the FY2024 and FY2025 audit to reflect the Group’s deconsolidation of its international business following the completion of the restructuring announced on 29 January 2024 (the “**Restructuring**”). As the Group’s post-Restructuring operations are primarily based in China, the Board is of the view that an audit firm with more audit experience with China businesses is expected to better serve the needs of the Company and enhance the efficiency of the audit process. As such, the Board is of the view that it is now more appropriate to remove Grant Thornton as auditor and appoint a new auditor.

The Board, following discussions with Rongcheng Hong Kong and a review of its audit plan, is of the view that Rongcheng Hong Kong is capable of auditing the issues raised by Grant Thornton and given that RSM China CPA LLP (容誠會計師事務所(特殊普通合伙)) is the current auditor of the

Company's major shareholder, Shandong NewJF Technology Packaging Co., Ltd. (山東新巨豐科技包裝股份有限公司), Rongcheng Hong Kong will be in a better position to coordinate its internal resources and capable of completing the FY2024 audit within an acceptable timeframe. It is therefore expected that the Proposed Change of Auditor will not have any significant impact on the annual audit or the release of the annual results of the Group for FY2024 and FY2025.

The Audit Committee has considered the appointment of Rongcheng Hong Kong as the new auditor, taking into account several factors, including (i) Rongcheng Hong Kong's extensive experience, resources and capabilities in relation to China businesses; (ii) the proposed timetable for completion of the FY2024 and FY2025 audit, (iii) Rongcheng Hong Kong's independence and objectivity; and (iv) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council. The Audit Committee has concluded that Rongcheng Hong Kong is both eligible and suitable to act as the auditor of the Company.

On the recommendation of the Audit Committee, the Board therefore proposes to remove Grant Thornton and appoint Rongcheng Hong Kong as the new auditor of the Company to fill the casual vacancy and to hold office until the conclusion of the next annual general meeting of the Company. Accordingly, the Board proposes to seek approval from the Company's shareholders (the **"Shareholders"**) for the Proposed Change of Auditor. For the reasons set out above, both the Board and the Audit Committee are of the view that the Proposed Change of Auditor is in the best interests of the Company and the Shareholders as a whole.

Save as disclosed above, (i) the Board and the Audit Committee confirm that there is no other disagreement or unresolved matter between the Company and Grant Thornton, and (ii) to the best of the directors' knowledge, information and belief, there are no matters or circumstances in respect of the Proposed Change of Auditor that need to be brought to the attention of the Shareholders.

The Proposed Removal is subject to the passing of an ordinary resolution approving the appointment at the forthcoming EGM. The Proposed Appointment is subject to the Proposed Removal becoming effective and the passing of an ordinary resolution in respect of the Proposed Appointment at the EGM.

## **IMPLICATIONS UNDER THE LISTING RULES AND THE ARTICLES**

Pursuant to article 152(2) of the articles of association of the Company (the **"Articles"**), the Shareholders may, at any general meeting convened and held in accordance with the Articles, by ordinary resolution remove the auditor at any time before the expiration of their term of office and shall by ordinary resolution at that meeting appoint another auditor in their stead for the remainder of the term.

Under Rule 13.88 of the Listing Rules, (i) the Company must not remove its auditor before the end of the auditor's term of office without first obtaining shareholders' approval at a general meeting; (ii) the Company must send a circular proposing the removal of the auditor to the Shareholders with any

written representations from the auditor, not less than 10 business days before the general meeting; and (iii) the Company must allow the auditor to attend the general meeting and make written and/or verbal representations to the Shareholders at the general meeting.

In compliance with the Articles and the Listing Rules, the Proposed Removal and the Proposed Appointment will be proposed as ordinary resolutions at the EGM. Accordingly, the Company will despatch a circular to the Shareholders who request printed copies, containing, among other things, further information on the Proposed Removal and the Proposed Appointment together with the notice of EGM, and will also despatch a copy of the same to Grant Thornton to invite them to attend the EGM and make written or verbal representations (if any) to the Shareholders at the EGM.

## **THE EGM**

The EGM will be convened and held for the purposes of considering and, if thought fit, approving the Proposed Removal and the Proposed Appointment. A circular containing further information on the Proposed Removal and the Proposed Appointment, together with the notice of the EGM, is expected to be despatched to the Shareholders on 13 January 2026.

By order of the Board  
**Greatview Aseptic Packaging Company Limited**  
**YUAN Xunjun**  
*Chairman and Executive Director*

Beijing, the People's Republic of China, 13 January 2026

*As at the date of this announcement, the Board comprises two executive directors, namely, Mr. YUAN Xunjun and Mr. WANG Dawei; five non-executive directors, namely, Ms. WANG Ziting, Ms. WANG Yingli, Mr. CHOI Sum Shing Samson, Mr. YUEN Kai Yiu Kelvin and Mr. LI Weijin; and four independent non-executive directors, namely Ms. KOU Chung Yin Mariana, Mr. TANG Poon Tung Denny, Mr. CHOI Wai Hong Clifford and Mr. CHEN Qi.*