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澳門博彩控股有限公司
SJM HOLDINGS LIMITED

incorporated in Hong Kong with limited liability Stock Code : 880

**CLOSING OF THE ISSUANCE OF
US\$540,000,000 6.500% SENIOR NOTES DUE 2031
BY SJM INTERNATIONAL LIMITED
(Stock Code: 40045)**

References are made to the Company's announcements (the "**Announcements**") dated 5 January 2026 and 9 January 2026 in relation to the issuance of US\$540,000,000 6.500% senior notes due 2031 (the "**Notes**"). Unless otherwise defined in this announcement, capitalized terms used in the Announcements shall have the same meaning when used in this announcement.

The Board is pleased to announce the closing of the issuance of the Notes on 15 January 2026. The Notes will be listed on the Stock Exchange on 16 January 2026.

PRINCIPAL TERMS OF THE NOTES

Issuer	:	SJM International Limited
Guarantor	:	The Company
Aggregate principal amount	:	US\$540,000,000
Offering price	:	100.000% of the principal amount of the Notes
Issue date	:	15 January 2026
Interest rate	:	6.500% per annum payable semi-annually in arrears on 15 January and 15 July of each year. Interest will accrue from 15 January 2026
Maturity date	:	The Interest Payment Date falling on, or nearest to 15 January 2031, unless earlier redeemed in accordance with terms thereof
First interest payment due date	:	15 July 2026
Securities Codes	:	Regulation S Notes
	ISIN:	XS3267117995
	COMMON CODE:	326711799

The gross proceeds from the offering of the Notes will be US\$540 million before deducting the underwriting discounts and commissions of the Initial Purchasers and other estimated offering expenses payable by the Company. The Company intends to apply the net proceeds from this offering after deducting the underwriting discounts and commissions of the Initial Purchasers and other estimated offering expenses payable by the Company for refinancing the Group's existing indebtedness and general corporate purposes.

By Order of the Board
SJM Holdings Limited
Ho Chiu Fung, Daisy
Chairman and Executive Director

Hong Kong, 15 January 2026

As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David; the non-executive director of the Company is Mr. Tsang On Yip, Patrick; and the independent non-executive directors of the Company are Mr. Ho Hau Chong, Norman, Ms. Wong Yu Pok, Marina and Mr. Yeung Ping Leung, Howard.