

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

INSIDE INFORMATION

RECEIPT OF INJUNCTION ORDER

POSSIBLE ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING AS A RESULT OF THE INJUNCTION ORDER AND RESUMPTION OF TRADING

Raffles Interior Limited (the “**Company**”) refers to (i) its announcements dated 15 and 31 December 2025 and its circular dated 5 January 2026 in relation to the requisitions from Han Vision Holdings Limited, the controlling shareholder of the Company, to remove existing directors and appoint new directors, and (ii) the announcement of the Company dated 12 January 2026 in relation to the trading halt (the “**Trading Halt Announcement**”).

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

RECEIPT OF INJUNCTION ORDER

On 12 January 2026 (Hong Kong time), the Company as defendant received an injunction order (the “**Court Order**”) issued by the Grand Court of the Cayman Islands, Financial Services Division (the “**Court**”). The Court Order was sought by Han Vision Holdings Limited, the controlling shareholder of the Company, as plaintiff (“**Han Vision**” or the “**Plaintiff**”) by way of *ex parte* summons filed on 9 January 2026.

Pursuant to the Court Order:

- (i) an *inter partes* hearing of the Plaintiff's summons will be held on a date (the "**Return Date**") to be fixed no later than 6 February 2026;
- (ii) until the Return Date or further order:
 - (a) the Directors shall not convene any board meeting on less than three clear business days' written notice unless with the written consent of Mr. Zheng Nenghuan ("**Mr. Zheng**");
 - (b) the Directors shall not add any new agenda item to the agenda for any board meeting without giving at least three clear business days' written notice to Mr. Zheng;
- (iii) until the Return Date or further order, the Company shall not issue or place any new shares in the Company without the Plaintiff's written consent; and
- (iv) in respect of the 200,000,000 new shares in the Company (the "**New Shares**"), which were purportedly resolved to be authorised to be issued for placement at the meeting of the Board on 9 January 2026, until the Return Date or further order:
 - (a) the Company shall not issue the New Shares;
 - (b) the Company shall not engage any placement agent in respect of any placement of the New Shares;
 - (c) if the Company has already engaged a placement agent, the Company shall take all necessary steps to prevent the placing agent from contacting potential purchasers for the New Shares and from selling the New Shares to any person;
 - (d) the Company shall not register any purchaser of a New Share as a member of the Company in the Company's register of members in respect of any New Shares; and
 - (e) the Company shall not seek approval from The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for listing of any of the New Shares.

Plaintiff's undertakings under the Court Order

As part of the Court Order, the Plaintiff provided the following undertakings to the Court:

- (i) the Plaintiff will not take any steps to proceed to a vote on the resolutions listed on the agenda for the Company's extraordinary general meeting due to be held on 20 January 2026 (the "**EGM**"), and will instead propose and vote all of its shares in the Company to support a resolution to adjourn the EGM to a date certain after 20 February 2026;

- (ii) if the Court later finds that the Court Order has caused loss to the Company and decides that the Company should be compensated for that loss, the Plaintiff will comply with any order the court may make;
- (iii) as soon as reasonably practicable, Mr. Zheng shall swear and file properly authenticated versions of his approved first and second affirmations, and certified translations thereof;
- (iv) as soon as reasonably practicable, the Plaintiff shall provide copies of the following to the Company or its attorneys:
 - (a) the Court Order;
 - (b) copies of the approved draft affirmations of Mr. Zheng and their exhibits, the Plaintiff's skeleton argument and any other documents provided to the Court at the hearing of the *ex parte* summons on 10 January 2026; and
 - (c) a note or transcript of the *ex parte* hearing on 10 January 2026; and
- (v) as soon as reasonably practicable, and unless the Company agrees to dispense with service, the Plaintiff shall serve copies of the following on the Company or its attorneys:
 - (a) the writ of summons;
 - (b) the *ex parte* summons; and
 - (c) the affirmations of Mr. Zheng and their exhibits, and certified translations thereof.

Pursuant to the Court Order, the Company may apply to vary or discharge the Court Order on not less than three business days' written notice to the Plaintiff's attorneys.

POSSIBLE ADJOURNMENT OF THE EGM

As noted in the Court Order, the Plaintiff has undertaken that it will not take any steps to proceed to a vote on the resolutions listed on the agenda for the Company's upcoming EGM. Instead, the Plaintiff is required to propose and vote all of its shares in the Company to support a resolution to adjourn the EGM to a date certain after 20 February 2026.

Having regard to the Court Order and other relevant considerations, the Company considers it reasonable for the EGM to be adjourned to a date certain after 20 February 2026. The Company is currently seeking legal advice in respect of the Court Order and the appropriate next steps. Further updates will be provided as the matter progresses.

The Company will keep its shareholders and potential investors informed of any significant development of the above proceedings and the possible adjournment of the EGM, and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

RESUMPTION OF TRADING

As disclosed in the Trading Halt Announcement, at the request of the Company, trading in the shares of the Company (the “**Shares**”) on the Stock Exchange was halted with effect from 1:00 p.m. on 12 January 2026 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 16 January 2026.

By order of the Board
Raffles Interior Limited
Wong Heung Ming Henry
*Acting Chairman of the Board and
lead independent non-executive Director*

Hong Kong, 16 January 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Nenghuan (duties suspended) and Mr. Ding Hing Hui; the non-executive director of the Company is Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Gay Soon Watt, Mr. Wong Heung Ming Henry (acting Chairman of the Board) and Mr. Chan Chi Keung, Alan.