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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

INSIDE INFORMATION ADVANCE ANNOUNCEMENT ON THE ESTIMATED 2025 ANNUAL RESULTS

This announcement is made by Metallurgical Corporation of China Ltd.* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on a preliminary assessment by the Company's finance department, the Company is expected to record a profit for the year ending 31 December 2025. However, the net profit attributable to owners of the parent is estimated to show a decrease of over 50% compared with the same period last year. The primary reasons are losses arising from the Company's real estate business in 2025, as well as the increased impairment provisions for various assets including inventory, fixed assets, and investment properties, and additionally, the declined revenue impacted by the downturn in the construction industry.

In 2026, following the substantial completion of the disposal of the real estate business assets, the Company will progressively eliminate the drag on performance caused by the real estate segment. Aligned with the 15th Five-Year Plan and the business restructuring strategy, and centered on building a diversified business system characterized by “One Core, Two Main Bodies and Five Features”, the Company will plan the top-level design of technology industrial projects, promote the deep integration of technological innovation and industrial innovation, explore new growth avenues, and cultivate new growth engines. These efforts will support the Company in achieving high-quality development and enhancing long-term operational performance.

The Company will strictly comply with the Listing Rules and other relevant regulations, expedite the financial accounting process, and disclose the announcement on the estimated 2025 annual results within the prescribed timeframe as soon as possible. The final financial figures are subject to the Company's officially disclosed annual report for the year of 2025. Investors are advised to pay attention to investment risks.

By order of the Board
Metallurgical Corporation of China Ltd.*
Chang Qi
Joint Company Secretary

Beijing, the PRC
16 January 2026

As at the date of this announcement, the board of directors of the Company comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

* *For identification purposes only*