

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hainan Drinda New Energy Technology Co., Ltd.
海南鈞達新能源科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02865)

INSIDE INFORMATION
ESTIMATED 2025 ANNUAL RESULTS

This announcement is made by Hainan Drinda New Energy Technology Co. (the “**Company**”) pursuant to Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). In the event of any discrepancy between the Chinese and the English versions, the Chinese version shall prevail.

I. RESULTS FORECAST FOR THE PERIOD

1. Results forecast period: January 1, 2025 to December 31, 2025.
2. Results forecast: Net profit is expected to be negative

Item	The Reporting Period	Same period last year
Net profit attributable to shareholders of the listed company	Losses: 1,200 million to 1,500 million	Losses: 591.1133 million
Net profit after deducting non-recurring gains and losses	Losses: 1,400 million to 1,800 million	Losses: 1,117.7889 million
Basic earnings per share	Losses per Share: 4.54 per share to 5.67 per share	Losses: 2.60 per share

II. COMMUNICATION WITH THE ACCOUNTING FIRM

The financial data related to the results forecast for the Period has not been audited by a certified public accountant. The preparation of the Company's 2025 annual audit report is progressing smoothly, and the communication between the Company and the accounting firm is proceeding well.

III. REASONS FOR THE CHANGES IN RESULTS

Global photovoltaic installations continued their robust growth trajectory with particularly strong demand for photovoltaic cells in the overseas markets. However, the industry's supply-demand imbalance remains at the trough of the cycle, compounded by multiple factors such as sluggish price transmission along the main industrial chain. These conditions have placed significant operational pressure on the Company, resulting in a periodic financial loss. Concurrently, in accordance with the principle of prudence, the Company plans to make provisions for asset impairment, which has also affected the results for the period.

During the reporting period, in facing the challenges posed by the industry adjustment cycle, the Company resolutely advanced its global development strategy, with overseas sales exceeding 50% of total revenue, establishing itself as a core photovoltaic cell supplier in the overseas markets. Simultaneously, the Company is advancing the localization of its overseas production capacity. In May 2025, the Company was successfully listed on the Main Board of the Hong Kong Stock Exchange, became the first enterprise in the photovoltaic industry to achieve a dual-platform listing with both A-shares and H-shares. This provides strong capital support for the Company's long-term sustainable development. Furthermore, the Company has cultivated new business growth drivers through investment and cooperation..

In future, the Company will continue to strengthen the core competitiveness of its photovoltaic cell business, deepen the strategic layout of globalization, actively explore new business growth points, and drive the recovery and long-term sustainable growth of its operating results.

IV. OTHER RELEVANT EXPLANATION

1. This results forecast is a preliminary estimate by the Company's finance department and the specific financial data shall be subject to the Company's annual report for 2025.
2. Investors are advised to exercise caution and pay attention to investment risks.

By order of the Board

Hainan Drinda New Energy Technology Co., Ltd.

Mr. Lu Xuyang

Chairperson of the Board, Executive Director

Hong Kong, January 16, 2026

As of the date of this announcement, the Board comprises Mr. Lu Xuyang, Mr. Zhang Manliang and Mr. Zheng Hongwei as executive directors; Mr. Xu Xiaoping and Mr. Xu Yong as non-executive director; Ms. Zheng Hong as employee representative director; and Dr. Shen Wenzhong, Dr. Mao Xiaoying, Mr. Ma Shuli, and Mr. Zhang Liang as independent non-executive directors.