

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Red Star Macalline Group Corporation Ltd.**  
**紅星美凱龍家居集團股份有限公司**

*(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 1528)*

### **INSIDE INFORMATION**

Reference is made to the “Indicative Announcement on the Estimated Loss for the Year 2025 of Red Star Macalline Group Corporation Ltd.” published by Red Star Macalline Group Corporation Ltd. (the “**Company**”) on the website of the Shanghai Stock Exchange on the same day.

In this regard, this announcement is also made by the Company pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

According to the preliminary calculations by the Company’s finance department, the net profit attributable to owners of the parent company for the year 2025 (hereinafter referred to as “**net profit attributable to the parent**”) is estimated to be negative. This is mainly due to the weakened demand in the home furnishing retail market caused by the continued downturn in the real estate market. In the past two years, the Company’s rental and management income has continued to fluctuate at a low level, and the rental level has shown a significant decline compared to previous years. Market sentiment and rental expectations have shifted. Therefore, the Company has adjusted its expectations for future rental income, resulting in a significant decrease in the value of investment properties. At the same time, the Company, based on the latest recoverable status of various assets, has conducted preliminary calculations of the recoverable amounts of various assets as of the end of 2025 and has made corresponding impairment provisions. Based on the above reasons, and according to preliminary calculations, the Company expects to record a loss in the net profit attributable to the parent in its consolidated financial statements for the year 2025.

The Company will also accelerate its financial accounting work and, if necessary, make further relevant disclosures in a timely manner in accordance with the applicable Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Red Star Macalline Group Corporation Ltd.**  
**LI Yupeng**  
*Chairman*

Shanghai, the PRC  
16 January 2026

*As at the date of this announcement, the executive Directors of the Company are LI Yupeng, SHI Yaofeng and YANG Yingwu; the non-executive Directors are YE Yanliu, ZOU Shaorong, CHE Jianxing and XU Guofeng; the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui; and the employee Director is ZHENG Jianjie.*