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Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2431)

VOLUNTARY ANNOUNCEMENT
SIGNING MEMORANDUM OF UNDERSTANDING WITH LEADING
INDIAN AUTOMOTIVE COMPONENTS MANUFACTURER

This announcement is made by Minieye Technology Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with information in relation to the latest development regarding the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company has recently signed a memorandum of understanding (“**MOU**”) with Sterling Tools Limited (“**STL**”) to advance the deployment of advanced driver assistance systems (“**ADAS**”) and driver monitoring systems (“**DMS**”) in India.

The MOU sets out the key terms and understandings of collaboration agreed upon between the Company and STL. This collaboration marks the Group’s initial step into the Indian market, reflecting its broader overseas expansion strategy. The Group will provide full-stack ADAS and DMS solutions and products for passenger and commercial vehicles, while STL, a long-established Indian automotive components manufacturer with extensive OEM relationships and local production capabilities, will support localization and industry engagement on the ground.

The collaboration between the Company and STL leverages their combined expertise to deliver high-performance, localized intelligent driving solutions. By integrating the Group’s ADAS and DMS solutions with STL’s domestic presence, the partnership aims to meet the evolving demands for ADAS and DMS solutions in the Indian market while advancing the global adoption of smart mobility technologies.

INFORMATION ON STL

STL, incorporated in 1979, is a leading Indian manufacturer of high-tensile cold-forged automotive fasteners for passenger cars, two-wheelers, commercial vehicles, and construction equipment. With a strong focus on precision engineering and EV components, STL serves global OEMs, driving innovation in the automotive supply chain. The shares of STL are listed on both the National Stock Exchange of India Limited (NSE: STERTOOLS) and on the Bombay Stock Exchange (BOM: 530759).

ABOUT THE GROUP'S BUSINESS

The Group is committed to shaping an automotive intelligence ecosystem through technological innovations to improve road safety and enhance driving experiences. We focus on the innovation and implementation of technologies in intelligent driving, intelligent cabin, smart mobility, and smart logistics. Leveraging our full-stack in-house platform technology, integrated hardware-software R&D capabilities and advanced mass production capability, and adhering to the strategy of “customer-first, scenario-focused, iterative product development, and boundary expansion”, we continue to develop solutions with improving automation level, striving to become a key driver of intelligent transformation in the industry.

By order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing
*Chairman of the Board, Executive Director
and General Manager*

Hong Kong, January 19, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui as independent non-executive directors.