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中油燃氣集團有限公司*

CHINA OIL AND GAS GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 603)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the attached announcement of China Oil And Gas Group Limited (the “**Company**”) dated 22 January 2026 (the “**Announcement**”) which has been posted on the website of the Singapore Exchange Securities Trading Limited. All capitalised terms used herein shall have the same meanings as defined in the Announcement, unless otherwise defined.

The posting of the Announcement on the website of the Stock Exchange is only for the purpose of facilitating equal dissemination of information to investors in Hong Kong and compliance with Rule 13.10B of the Listing Rules, and not for any other purposes.

The Announcement does not constitute a prospectus, notice, circular, brochure or advertisement offering to sell any securities to the public in any jurisdiction, nor is it an invitation to the public to make offers to subscribe for or purchase any securities, nor is it calculated to invite offers by the public to subscribe for or purchase any securities.

The Announcement must not be regarded as an inducement to subscribe for or purchase any securities of the Company, and no such inducement is intended. No investment decision should be based on the information contained in the Announcement.

By Order of the Board
China Oil And Gas Group Limited
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 22 January 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xu Tie-liang (Chairman and Chief Executive Officer), Ms. Guan Yijun, Mr. Gao Falian and Ms. Xu Ran; and three independent non-executive Directors, namely Ms. Liu Zhihong, Mr. Wang Guangtian and Mr. Yang Jie.

* *for identification purposes only*

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. No public offer of securities is to be made by the Company in the United States.

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**TERMINATION ANNOUNCEMENT
IN RESPECT OF THE COMPANY'S OFFER TO PURCHASE FOR
CASH OF ITS OUTSTANDING 4.7% SENIOR NOTES DUE 2026
(ISIN: XS2328392951; COMMON CODE: 232839295)**

Reference is made to the announcement dated 19 January 2026 (the “**Announcement**”) of the Company in respect of the Notes published on the SGX-ST and the Offer to Purchase dated 19 January 2026 issued to the Eligible Holders by the Company in connection with the Offer. Unless otherwise stated, capitalized terms used in this announcement shall have the same meaning as ascribed thereto in the Announcement and the Offer to Purchase.

Termination of the Offer

Pursuant to the Offer to Purchase, the Company reserve the right, at its sole discretion and at any time, to terminate the Offer. In light of the market volatility, the Company hereby announces that the Offer is terminated with immediate effect and that the Company will not proceed to purchase any Notes validly tendered pursuant to the Offer.

Accordingly, all Tender Instructions received will be rejected, and the Notes subject to such Tender Instructions will be unblocked and returned to tendering holders of the Notes in their account at the relevant Clearing System.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, ANY SECURITIES.

China Oil And Gas Group Limited

22 January 2026

** for identification purposes only*

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