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Shenzhen Xunce Technology Co., Ltd.
深圳迅策科技股份有限公司

*(A joint stock company incorporated in the People’s Republic of China with limited liability)
(Stock Code: 3317)*

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND THE END OF STABILIZATION PERIOD

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters), on Thursday, January 22, 2026, in respect of an aggregate of 194,400 H Shares, representing approximately 0.86% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The Over-allotment Shares (as defined below) will be issued and allotted by the Company at HK\$48.00 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering.

STABILIZING ACTIONS AND END OF THE STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Thursday, January 22, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information on the stabilizing actions undertaken by Guotai Junan Securities (Hong Kong) Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period is set out in this announcement.

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters), on Thursday, January 22, 2026, in respect of an aggregate of 194,400 H Shares (the “**Over-allotment Shares**”), representing approximately 0.86% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

The Over-allotment Shares will be issued and allotted by the Company pursuant to the partial exercise of the Over-allotment Option at HK\$48.00 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering. The Over-allotment Shares will be used to facilitate the delivery of part of H Shares to the placee who has agreed to delayed delivery of the relevant H Shares subscribed by it under the Global Offering.

APPROVAL OF LISTING

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Tuesday, January 27, 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION OF THE PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The shareholding structure of the Company immediately before and immediately after the completion of the issue and allotment of the Over-allotment Shares pursuant to the partial exercise of the Over-allotment Option is as follows:

Description of Shares	Immediately before the completion of the issue and allotment of the Over-allotment Shares pursuant to the partial exercise of the Over-allotment Option		Immediately after the completion of the issue and allotment of the Over-allotment Shares pursuant to the partial exercise of the Over-allotment Option	
	Number of Shares	Approximate % of the Company's issued share capital	Number of Shares	Approximate % of the Company's issued share capital
Unlisted Shares in issue ^(Note)	55,518,894	17.22%	55,518,894	17.20%
H Shares converted from Unlisted Shares ^(Note)	244,481,106	75.81%	244,481,106	75.76%
H Shares issued pursuant to the Global Offering	22,500,000	6.98%	22,694,400	7.03%
Total	<u>322,500,000</u>	<u>100.00%</u>	<u>322,694,400</u>	<u>100.00%</u>

Note: For details of the identities of the Shareholders whose Unlisted Shares have been converted into H Shares upon Listing, see “History, Development and Corporate Structure — Public Float and Free Float” of the Prospectus.

Figures shown as totals in the table above is not an arithmetic aggregation of the figures preceding them. Any discrepancies in any table, chart or elsewhere between totals and sums of amounts listed therein are due to rounding.

USE OF PROCEEDS

The Company will receive additional net proceeds of approximately HK\$8.91 million from the Over-allotment Shares to be issued and allotted upon the partial exercise of the Over-allotment Option after deduction of the estimated underwriting fees and commissions and expenses payable by the Company in connection with the partial exercise of the Over-allotment Option. The additional net proceeds will be allocated by the Company on a pro rata basis to the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

STABILIZING ACTIONS AND END OF THE STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Thursday, January 22, 2026, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by Guotai Junan Securities (Hong Kong) Limited, the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out below:

- (i) the over-allocation of an aggregate of 3,375,000 H Shares in the International Offering, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) successive purchases of an aggregate of 3,261,400 H Shares in the price range of HK\$38.02 to HK\$48.00 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%) on the market during the stabilization period, representing approximately 14.50% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last purchase made by the Stabilizing Manager, or its affiliates or any person acting for it on the market during the stabilization period was on Monday, January 12, 2026, at the price of HK\$48.00 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%);
- (iii) successive sales of an aggregate of 80,800 H Shares in the price range of HK\$62.60 to HK\$72.00 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%) on the market during the stabilization period, representing approximately 0.36% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last sale made by the Stabilizing Manager, or its affiliates or any person acting for it on the market during the stabilization period was on Tuesday, January 20, 2026, at the price of HK\$64.91 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%); and
- (iv) the partial exercise of the Over-allotment Option by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters), on Thursday, January 22, 2026, in respect of an aggregate of 194,400 H Shares, representing approximately 0.86% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the price of HK\$48.00 per H Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%), being the Offer Price per H Share under the Global Offering, to facilitate the delivery of part of H Shares to the placee who has agreed to delayed delivery of the relevant H Shares subscribed by it under the Global Offering.

The portion of the Over-allotment Option which has not been exercised by the Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters) lapsed on Thursday, January 22, 2026.

PUBLIC FLOAT

Immediately after the partial exercise of the Over-allotment Option and the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 19A.13A(1) of the Listing Rules, pursuant to which at least 15% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board

Shenzhen Xunce Technology Co., Ltd.

Mr. Liu Zhijian (劉志堅)

Chairperson, Executive Director and Chief Executive Officer

The PRC, January 22, 2026

As at the date of this announcement, the Board comprises Mr. Liu Zhijian, Mr. Geng Dawei and Mr. Yang Yang, Mr. Xuan Ran and Mr. Jiang Chunfei as executive Directors, Mr. Cai Xiang as non-executive Director; and Mr. Wong Ti, Mr. Jiang Changjian and Ms. Tian Jiangchuan as independent non-executive Directors.