

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Bank of Jiujiang Co., Ltd.*
九江銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6190)

ANNOUNCEMENT
INSIDE INFORMATION AND CONNECTED TRANSACTION
PROPOSED SUBSCRIPTION OF DOMESTIC SHARES BY SUBSTANTIAL
SHAREHOLDER SUBSCRIBERS

This announcement is made by the Bank pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

Reference is made to the Bank's announcement on share issuance dated 31 October 2025 in relation to, among other things, the proposed non-public Issuance of Domestic Shares and H Shares under specific mandate and the potential connected transaction of proposed subscription of Domestic Shares by Substantial Shareholder Subscribers.

THE SUBSTANTIAL SHAREHOLDERS' SUBSCRIPTION

The Board is pleased to announce that the Bank has today received the Letters of Intent issued by Jiujiang Finance Bureau and Industrial Bank on 23 January 2026, respectively. According to these Letters of Intent, the total value of not more than RMB0.5 billion of Domestic Shares intended to be subscribed by Jiujiang Finance Bureau representing a proportion as of the total funds actually raised in the Issuance not more than the direct shareholding by Jiujiang Finance Bureau in the Bank as at the date of Letters of Intent, namely approximately 12.85%; the total value intended to be subscribed by Industrial Bank representing a proportion as of the total funds actually raised in the Issuance not more than the shareholding by Industrial Bank in the Bank as at the date of Letters of Intent, namely approximately 10.34%, subject to all necessary approvals from regulatory authorities and the approval of the Shareholders at the EGM and the Class Meetings for the Issuance and the Substantial Shareholders' Subscription.

The Bank and the Substantial Shareholder Subscribers intend to enter into subscription agreements based on the progress of the Issuance of Domestic Shares and subject to necessary internal procedures and approvals or requirements from the regulatory authorities. The subscription terms (including but not limited to the number of Shares to be subscribed for, the subscription price, etc.) for the participation of the Substantial Shareholder Subscribers in the Issuance of Domestic Shares will be finalised pursuant to the subscription agreements to be entered into at the relevant time, provided that terms of such subscription agreement shall conform with the Issuance Plan of Domestic Shares (for details, please refer to the Announcement on Share Issuance).

IMPLICATIONS OF THE LISTING RULES

As at the date of this announcement, Jiujiang Finance Bureau controls an aggregate of approximately 15.78% of the total issued share capital (excluding treasury shares) of the Bank, as Jiujiang Finance Bureau is a government authority of China (as defined in the Listing Rules), pursuant to Rule 14A.10 of the Listing Rules, it is not regarded as a connected person of the Bank. The Jiujiang Finance Bureau Subscription does not constitute a connected transaction of the Bank.

As at the date of this announcement, Industrial Bank holds an aggregate of approximately 10.34% of the total issued share capital (excluding treasury shares) of the Bank. Therefore, Industrial Bank is a connected person of the Bank. According to the Listing Rules, the Industrial Bank Subscription will constitute a connected transaction of the Bank and shall be subject to the reporting, announcement, circular, and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules. The Bank will convene an EGM to seek approval from the independent Shareholders in relation to the Industrial Bank Subscription.

The Bank has established an independent board committee comprising all independent non-executive Directors to provide advice regarding the Industrial Bank Subscription to the independent Shareholders. The Bank has appointed Gram Capital Limited (a licensed corporation to carry on Type 6 (advising on corporate finance) regulated activities under the SFO) as the independent financial adviser to advise the independent board committee and independent Shareholders on the Industrial Bank Subscription.

As the Issuance and the Substantial Shareholders' Subscription are subject to the satisfaction of certain conditions, they may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Bank's securities.

This announcement is made by the Bank pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

Reference is made to the Bank's announcement on share issuance dated 31 October 2025 in relation to, among other things, the proposed non-public Issuance of Domestic Shares and H Shares under specific mandate and the potential connected transaction of proposed subscription of Domestic Shares by Substantial Shareholder Subscribers.

1. THE SUBSTANTIAL SHAREHOLDERS' SUBSCRIPTION

The Board is pleased to announce that the Bank has today received the Letters of Intent issued by Jiujiang Finance Bureau and Industrial Bank on 23 January 2026, respectively. According to these Letters of Intent, the total value of not more than RMB0.5 billion of Domestic Shares intended to be subscribed by Jiujiang Finance Bureau representing a proportion as of the total funds actually raised in the Issuance not more than the direct shareholding by Jiujiang Finance Bureau in the Bank as at the date of Letters of Intent, namely approximately 12.85%; the total value intended to be subscribed by Industrial Bank representing a proportion as of the total funds actually raised in the Issuance not more than the shareholding by Industrial Bank in the Bank as at the date of Letters of Intent, namely

approximately 10.34%, subject to all necessary approvals from regulatory authorities and the approval of the Shareholders at the EGM and the Class Meetings for the Issuance and the Substantial Shareholders' Subscription.

The Bank and the Substantial Shareholder Subscribers intend to enter into subscription agreements based on the progress of the Issuance of Domestic Shares and subject to necessary internal procedures and approvals or requirements from the regulatory authorities. The subscription terms (including but not limited to the number or the subscription price of Shares to be subscribed) for the participation of the Substantial Shareholder Subscribers in the Issuance of Domestic Shares will be finalised pursuant to the subscription agreements to be entered into at the relevant time., provided that terms of such subscription agreement shall conform with the Issuance Plan of Domestic Shares (for details, please refer to the Announcement on Share Issuance).

Save for the Substantial Shareholder Subscribers, the Bank expects that no other investors participating in the Issuance will become a Substantial Shareholder of the Bank upon completion of the Issuance.

2. METHOD OF PRICING

Whilst the subscription price is not yet fixed at this early stage, the Bank will ensure that the price of Substantial Shareholders' Subscription will be determined based on the pricing mechanism as set out in the Issuance Plan of Domestic Shares.

As disclosed in the Announcement on Share Issuance, according to the Issuance Plan of Domestic Shares, the issue price for the Issuance of Domestic Shares will be determined with reference to market practice, provisions of relevant laws, regulations and normative documents (including but not limited to the Company Law and the Interim Measures for Supervision and Management of State-owned Asset Evaluation of Financial Enterprises (《金融企業國有資產評估監督管理暫行辦法》)) and regulatory requirements, the capital market condition and the price of the Bank's H Shares at the time of issuance, fully considering factors such as interest of the Shareholders, acceptability of the investors and issuance risk. According to the relevant provisions of the Company Law, the issue price under the Issuance of Domestic Shares shall not be less than the par value of the Shares. The par value of the Shares of the Bank is RMB1.00 per Share. Therefore, the minimum issue price under the Issuance of Domestic Shares is RMB1.00 per Share.

The applicable exchange rate of the final issue price will be the central parity rate of Hong Kong dollars to Renminbi as announced by the China Foreign Exchange Trade System under the authorisation of the People's Bank of China on the date when the issue price for the Issuance of Domestic Shares is determined. Given that the Bank may also conduct the Issuance of H Shares, if the Issuance of Domestic Shares will be completed simultaneously with the Issuance of H Shares, the issue price under the Issuance of Domestic Shares shall be the same as the issue price of the Issuance of H Shares after adjustment as per the applicable exchange rate.

The subscription price of the Substantial Shareholder Subscribers' participation in the Issuance of Domestic Shares will be finalized pursuant to the subscription agreements to be entered into at the relevant time.

3. REASONS FOR THE SUBSTANTIAL SHAREHOLDERS' SUBSCRIPTION

The Issuance is launched mainly to replenish the Bank's Core Tier 1 Capital, to enhance the Bank's resilience to shocks and to optimize the Bank's equity structure. The Substantial Shareholder Subscribers' intention to subscribe for Domestic Shares indicates their confidence in the future of the Bank and their support for the Bank's long-term development, which is conducive for the Bank to optimize its capital structure, strengthen the core competitiveness of its principal business, and create greater value for its Shareholders.

The Directors (including the independent non-executive Directors) are of the view that the Jiujiang Finance Bureau Subscription is consistent with the Issuance Plan of Domestic Shares, and is fair and reasonable and in line with the interests of the Bank and its Shareholders as a whole. The Directors (excluding the independent non-executive Directors whose opinions will be published in the Letter from the independent board committee after considering the recommendations of the Independent Financial Adviser) are of the view that the Industrial Bank Subscription is consistent with the Issuance Plan of Domestic Shares, and is fair and reasonable and in line with the interests of the Bank and its Shareholders as a whole.

4. INFORMATION ON THE BANK AND THE SUBSTANTIAL SHAREHOLDER SUBSCRIBERS

The Bank

The Bank was established in November 2000 as a joint stock company incorporated in China with limited liability, with Zhou Shixin as its legal representative. Approved by Wuhan Branch of the People's Bank of China for the establishment, the Bank was a regional commercial bank incorporated from eight urban credit cooperatives in Jiujiang City, Jiangxi Province, China, with its head office in Jiujiang City, Jiangxi Province, China. The Bank was formally listed on the Main Board of the Hong Kong Stock Exchange on 10 July 2018. The Bank primarily engages in Renminbi business; takes public deposits; grants short-term, medium-term and long-term loans; handles domestic settlements and foreign exchange business; handles bill discounting and issues financial bonds, among other operations.

Jiujiang Finance Bureau

Jiujiang Finance Bureau is an official organ as legal person with Pan Guang as its legal representative. Jiujiang Finance Bureau is a local government department in China, responsible for implementing national, provincial and municipal fiscal and tax laws and policies, coordinating the management of fiscal revenues and expenditures, budget preparation and execution for Jiujiang City, Jiangxi Province, the PRC, and undertaking tasks such as government procurement, treasury management, supervision of state-owned assets and fiscal supervision.

Industrial Bank

Industrial Bank was founded in August 1988 and is a joint stock limited company incorporated in the PRC with Lu Jiajin as its legal representative. Industrial Bank is headquartered in Fuzhou City, Fujian Province, the PRC, which is one of the first joint stock commercial banks approved by the State Council and the People's Bank of China. Industrial Bank was officially listed on Shanghai Stock Exchange on 5 February 2007 (stock code: 601166) and ranks among the Top 20 banks in the world. Industrial Bank is principally engaged in the provision of corporate and personal banking services and other financial services.

5. EFFECT OF THE SUBSTANTIAL SHAREHOLDERS' SUBSCRIPTION ON THE SHAREHOLDING STRUCTURE OF THE BANK

As at the date of this announcement, the total number of the issued Ordinary Shares (excluding treasury shares) of the Bank is 2,847,367,200 shares, including 2,365,000,000 Domestic Shares and 482,367,200 H Shares. The number of Shares to be issued under the Issuance of H Shares shall not exceed 175,000,000 Shares (inclusive), accounting for approximately 36.28% of the total number of the issued H Shares (excluding treasury shares) of the Bank, and the number of Shares to be issued under the Issuance of Domestic Shares shall not exceed 860,000,000 Shares (inclusive), accounting for approximately 36.36% of the total number of issued Domestic Shares (excluding treasury shares) of the Bank.

As the subscription price has not yet been determined, the number of Domestic Shares to be subscribed by the Substantial Shareholders will be presented for illustrative purposes and reference only, based on the principle that: (1) the total value of Domestic Shares intended to be subscribed by Jiujiang Finance Bureau representing a proportion as of the total funds actually raised in the Issuance shall not exceed the direct shareholding by Jiujiang Finance Bureau in the Bank as at the date of Letters of Intent (approximately 12.85%); (2) the total value of Domestic Shares intended to be subscribed by Industrial Bank representing a proportion as of the total funds actually raised in the Issuance shall not exceed the shareholding by Industrial Bank in the Bank as at the date of Letters of Intent (approximately 10.34%).

Assuming that there are no other changes to the total issued share capital of the Bank other than the Issuance from the date of this announcement to the date of the completion of the Issuance, the shareholding structure of the Bank (1) as at the date of this announcement; (2) immediately after the completion of the Issuance of H Shares (assuming the number of the Issuance of H Shares to be issued is 175,000,000 shares, and the Issuance of Domestic Shares has not been completed); (3) immediately after the completion of the Issuance (assuming the number of the Issuance of Domestic Shares to be issued is 860,000,000 shares and the number of the Issuance of H Shares to be issued is 175,000,000 shares) is set out as below:

	As at the date of this announcement		Immediately after the completion of the Issuance of H Shares (assuming 175,000,000 H Shares are issued)		Immediately after the completion of the Issuance (assuming 860,000,000 Domestic Shares and 175,000,000 H Shares are issued)	
	Number of Shares	Approximate percentage of total issued Shares (excluding treasury)	Number of Shares	Approximate percentage of total issued Shares (excluding treasury)	Number of Shares	Approximate percentage of total issued Shares (excluding treasury)
Domestic Shares	2,365,000,000	83.06%	2,365,000,000	78.25%	3,225,000,000	83.07%
Including:						
Total number of Domestic Shares held by core connected persons	1,109,894,831	38.98%	1,109,894,831	36.72%	1,349,795,784	34.77%
Jiujiang Finance Bureau ⁽²⁾	366,020,000	12.85%	366,020,000	12.11%	498,884,185	12.85%
Jiujiang City Financial Enterprise Financial Services Co., Ltd. ⁽²⁾	40,000,000	1.40%	40,000,000	1.32%	40,000,000	1.03%
Jiujiang State-owned Assets Management Co., Ltd. ⁽²⁾	43,454,831	1.53%	43,454,831	1.44%	43,454,831	1.12%
Beijing Automotive Group Co., Ltd. ⁽³⁾	366,020,000	12.85%	366,020,000	12.11%	366,020,000	9.43%
Industrial Bank ⁽⁴⁾	294,400,000	10.34%	294,400,000	9.74%	401,436,768	10.34%
Domestic Shares held by other non-connected Domestic Shareholders	1,255,105,169	44.08%	1,255,105,169	41.53%	1,875,204,216	48.30%
H Shares⁽⁵⁾	482,367,200	16.94%	657,367,200	21.75%	657,367,200	16.93%
Total	2,847,367,200	100.00%	3,022,367,200	100%	3,882,367,200	100.00%

Notes:

- (1) Certain amounts and percentage figures set out in the above table have been subject to rounding adjustments. Differences between totals shown in the table and the sum of the amounts listed are due to rounding.
- (2) Jiujiang Finance Bureau directly holds a total of 366,020,000 Domestic Shares of the Bank, accounting for approximately 12.85% of the Bank's total issued share capital (excluding treasury shares) as at the date of this announcement. Besides, Jiujiang Finance Bureau indirectly holds 40,000,000 Domestic Shares of the Bank through Jiujiang City Financial Enterprise Financial Services Co., Ltd. In accordance with the forms for filing disclosure of interests submitted on 20 August 2019, Jiujiang Finance Bureau and Jiujiang State-owned Assets Management Co., Ltd. have acted in concert or without contradiction since 1 January 2016. Jiujiang State-owned Assets Management Co., Ltd. holds 43,454,831 Domestic Shares of the Bank. Therefore, Jiujiang Finance Bureau controls an aggregate of approximately 15.78% of the total issued share capital (excluding treasury shares) of the Bank as at the date of this announcement.
- (3) Beijing Automotive Group Co., Ltd. ("BAIC Group") holds 366,020,000 Domestic Shares of the Bank, accounting for approximately 12.85% of the Bank's total issued share capital (excluding treasury shares) as at the date of this announcement. BAIC Group was founded in 1958, the legal representative of which is Zhang Jianyong, the controlling shareholder is Beijing State-owned Capital Operation and Management Company Limited, the actual controller and ultimate beneficial owner is the State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality, and there are no parties acting in concert. BAIC Group is headquartered in Beijing and is one of leading automotive groups in China and a Fortune 500 Company.

- (4) Industrial Bank holds 294,400,000 Domestic Shares of the Bank, accounting for approximately 10.34% of the total issued share capital (excluding treasury shares) of the Bank as at the date of this announcement.
- (5) All H Shares of the Bank are held by the public.

6. IMPLICATIONS OF THE LISTING RULES

As at the date of this announcement, Jiujiang Finance Bureau controls an aggregate of approximately 15.78% of the total issued share capital (excluding treasury shares) of the Bank, as Jiujiang Finance Bureau is a government authority of China (as defined in the Listing Rules), pursuant to Rule 14A.10 of the Listing Rules, it is not regarded as a connected person of the Bank. The Jiujiang Finance Bureau Subscription does not constitute a connected transaction of the Bank.

As at the date of this announcement, Industrial Bank holds an aggregate of approximately 10.34% of the total issued share capital (excluding treasury shares) of the Bank. Therefore, Industrial Bank is a connected person of the Bank. According to the Listing Rules, the Industrial Bank Subscription will constitute a connected transaction (excluding treasury shares) of the Bank and shall be subject to the reporting, announcement, circular, and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules. The Bank will convene an EGM to seek approval from the independent Shareholders in relation to the Industrial Bank Subscription.

As the Directors Mr. Luo Feng and Ms. Zhou Miao hold certain positions at Jiujiang Finance Bureau and Industrial Bank, respectively, they are deemed to have a material interest in the Substantial Shareholders' Subscription. Therefore, they have abstained from voting on the Board resolution on consideration and approval for the Substantial Shareholders' Subscription. Save as disclosed above, none of the other Directors has or is deemed to have a material interest in consideration and approval for the Substantial Shareholders' Subscription.

Jiujiang Finance Bureau and its associate are required to abstain from voting on the relevant resolutions on the Issuance and the Jiujiang Finance Bureau Subscription at the EGM and/or the Class Meetings (as the case may be). Industrial Bank is also required to abstain from voting on the relevant resolutions on the Issuance and the Industrial Bank Subscription at the EGM and/or the Class Meetings (as the case may be).

The Bank has established an independent board committee comprising all independent non-executive Directors to provide advice regarding the Industrial Bank Subscription to the independent Shareholders. The Bank has appointed Gram Capital Limited (a licensed corporation to carry on Type 6 (advising on corporate finance) regulated activities under the SFO) as the independent financial adviser to advise the independent board committee and independent Shareholders on the Industrial Bank Subscription.

A circular containing (among other things) details of the resolutions of the Substantial Shareholders' Subscription and other relevant matters, together with the notice of the EGM and the Class Meetings will be published on the HKEXnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.jjccb.com) respectively, and dispatched to the H Shareholders in the manner in which the H Shareholders have elected to receive corporate communications. Due to the time required for finalizing certain information to be included therein, the Bank may publish and/or dispatch the circular as stated above later than 15 business days after the publication of this announcement.

7. GENERAL INFORMATION

This announcement does not constitute any invitation or offer to acquire, purchase or subscribe for the Bank's securities.

As the Issuance and the Substantial Shareholders' Subscription are subject to the satisfaction of certain conditions, they may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Bank's securities.

DEFINITIONS

“Announcement on Share Issuance”	the announcement of the Bank dated 31 October 2025 headed “ANNOUNCEMENT – PROPOSED NON-PUBLIC ISSUANCE OF DOMESTIC SHARES AND H SHARES UNDER SPECIFIC MANDATE, POTENTIAL CONNECTED TRANSACTION OF PROPOSED SUBSCRIPTION OF DOMESTIC SHARES BY SUBSTANTIAL SHAREHOLDER SUBSCRIBER(S) AND PROPOSED FORMULATION OF THE ARTICLES OF ASSOCIATION WHICH WILL BE APPLICABLE AND EFFECTIVE UPON THE COMPLETION OF THE ISSUANCE”
“Articles of Association”	the articles of association of the Bank, which may be amended, supplemented or otherwise modified from time to time
“associate”	has the meaning as ascribed to it in the Listing Rules
“Bank”	Bank of Jiujiang Co., Ltd.* (九江銀行股份有限公司*), a joint stock company incorporated on 17 November 2000 in Jiangxi Province, the PRC with limited liability in accordance with PRC laws and regulations and, if the context requires, includes its predecessors, subsidiaries, branches and sub-branches
“Board” or “Board of Directors”	the board of directors of the Bank
“China” or “PRC”	the People's Republic of China
“Class Meeting(s)”	the Class Meeting for Domestic Shareholders and the Class Meeting for H Shareholders to be held immediately following the conclusion of the EGM, to approve the relevant resolutions on the Issuance
“Company Law”	Company Law of the People's Republic of China (《中華人民共和國公司法》), which may be amended, supplemented or otherwise modified from time to time
“connected person(s)”	has the meaning as ascribed to it in the Listing Rules

“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of the Bank
“Domestic Share(s)”	the Ordinary Share(s) issued by the Bank in the PRC with a par value of RMB1.00 each, which are subscribed for or credited as paid up in RMB
“Domestic Shareholder(s)”	the holder(s) of Domestic Shares
“EGM”	the extraordinary general meeting to be held by the Bank, to consider and, if thought fit, approve, <i>inter alia</i> , the Issuance and the Substantial Shareholders’ Subscription
“H Share(s)”	overseas listed foreign Ordinary Share(s) with a par value of RMB1.00 each in the share capital of the Bank, which are listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars
“H Shareholder(s)”	the holder(s) of the H Shares
“Hong Kong dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“independent board committee”	independent board committee comprising all independent non-executive Directors (namely, Ms. Wang Wanqiu, Mr. Zhang Yonghong, Mr. Tian Li and Mr. Guo Jiequn)
“independent non-executive Director(s)”	has the meaning as ascribed to it in the Listing Rules
“independent Shareholders”	the Shareholders other than Industrial Bank and its associate
“Industrial Bank Subscription”	the matters concerning the participation in the Issuance of Domestic Shares by Industrial Bank
“Industrial Bank”	Industrial Bank Co., Ltd., a joint stock company established in the PRC with limited liability, whose shares are listed on the Shanghai Stock Exchange (stock code: 601166), is a Substantial Shareholder of the Bank
“Issuance of Domestic Share(s)”	the proposed non-public issuance by the Bank of not more than 860,000,000 Domestic Shares (inclusive) to eligible subscribers (including Substantial Shareholder Subscribers) through the Specific Mandate

“Issuance of H Share(s)”	the proposed non-public issuance by the Bank of not more than 175,000,000 H Shares (inclusive) to eligible subscribers through the Specific Mandate
“Issuance”	the Issuance of Domestic Shares and the Issuance of H Shares
“Jiujiang Finance Bureau Subscription”	the matters concerning the participation in the Issuance of Domestic Shares by Jiujiang Finance Bureau
“Letters of Intent”	the letters of intent for share subscription issued by Jiujiang Finance Bureau and Industrial Bank on 23 January 2026 respectively to the Bank in connection with the participation in the Issuance of Domestic Shares
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which may be amended, supplemented or otherwise modified from time to time
“national financial regulatory authorities”	the National Financial Regulatory Administration and/or its local offices and, where the context requires, shall also include its predecessor, the China Banking and Insurance Regulatory Commission and/or its local offices
“Ordinary Share(s)” or “Share(s)”	ordinary shares with a par value of RMB1.00 each in the Bank’s share capital, including Domestic Shares and H Shares
“regulatory authorities”	including but not limited to, the national financial regulatory authorities and the China Securities Regulatory Commission
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), which may be amended, supplemented or otherwise modified from time to time
“Shareholder(s)”	holder(s) of the Ordinary Shares
“Specific Mandate”	a specific mandate for the Issuance to be granted by the Shareholders at the EGM and the Class Meetings
“State Council”	the State Council of the People’s Republic of China
“Substantial Shareholder Subscribers”	Jiujiang Finance Bureau and Industrial Bank
“Substantial Shareholder(s)”	has the meaning as ascribed to it in the Listing Rules

“Substantial Shareholders’ Subscription”	Jiujiang Finance Bureau Subscription and Industrial Bank Subscription
“treasury share(s)”	has the meaning as ascribed to it in the Listing Rules
“%”	percent

Certain amounts and percentage figures in this announcement have been subject to rounding adjustments. Accordingly, figures shown as currency conversion or percentage equivalents may not be an arithmetic sum of such figures.

By Order of the Board
Bank of Jiujiang Co., Ltd.*
Zhou Shixin
Chairman

Jiangxi, the PRC
23 January 2026

As at the date of this announcement, the Board of the Bank comprises Mr. Zhou Shixin, Mr. Xiao Jing and Mr. Yuan Delei as executive Directors; Mr. Luo Feng, Mr. Shi Zhishan, Ms. Zhou Miao and Mr. Liu Yinan as non-executive Directors; and Ms. Wang Wanqiu, Mr. Zhang Yonghong, Mr. Tian Li and Mr. Guo Jiequn as independent non-executive Directors.

* *Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*