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Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

**ANNOUNCEMENT ON THE ELECTION OF THE NEW SESSION
OF THE BOARD OF DIRECTORS**

On the date of this announcement, the 50th meeting of the fourth session of the board (the “**Board**”) of directors (the “**Director(s)**”) of Jiangsu Lopal Tech. Group Co., Ltd (the “**Company**”) was convened, at which the “Proposal on the Election of the New Session of the Board of Directors of the Company” was considered and approved.

Upon the review of the qualifications of the director candidates by the nomination committee of the Board, the Board agreed to nominate Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as candidates for executive directors of the fifth session of the Board of the Company; to nominate Ms. ZHU Xianglan as candidate for non-executive director of the fifth session of the Board of the Company; and to nominate Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as candidates for independent non-executive directors of the fifth session of the Board of the Company (collectively, the “**Director Candidates**”). The biographies of the Director Candidates are set out in the appendix to this announcement.

The election of the new session of the Board is subject to the approval of the general meeting of the Company and will be elected by cumulative voting. After the aforesaid Director Candidates are elected as Directors at the general meeting of the Company, they will form the fifth session of the Board of the Company through democratic election, and their term of office will be three years, commencing from the date of approval by the general meeting of the Company.

As of the date of this announcement and to the best knowledge of the Board, save as disclosed herein, none of the Director Candidates held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. As of the date of this announcement, save as disclosed herein, (i) none of the Director Candidates had any other relationships with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company, (ii) none of the Director Candidates held any other interests in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). In relation to the appointments of the Director Candidates, save as disclosed herein, there was no information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), nor were there any other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Upon the appointment, the Company will enter into a service contract with each of the above Director Candidates. The remuneration for each executive Director will be determined based on various factors, including the operating results of the Company, their duties and responsibilities, individual performance and market conditions; the remuneration for each non-executive Director shall be nil per annum; and the remuneration for each independent non-executive Director shall be RMB100,000 per annum. In any event, the remuneration for each Director is determined based on factors such as reference to market practices and the duties and responsibilities of each Director. The above independent non-executive Director candidates were selected by the Company after considering the diversity of the Board members from several aspects, including but not limited to age, cultural and educational background, professional skills and knowledge, and their experience and contributions to be provided to the Board.

As of the date of this announcement and to the best knowledge of the Board, the Board is of the view that each independent non-executive Director Candidate complied with the independence guidelines under Rule 3.13 of the Listing Rules and is independent pursuant to the terms of the guidelines. Specifically, each of Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian has confirmed that:

- (a) he or she has satisfied the independence requirements in relation to each of the factors set out in Rules 3.13(1) to (8) of the Listing Rules;
- (b) he or she has no past or present financial or other interests in the business of the Company or its subsidiaries, nor was he or she connected with any core connected persons (as defined in the Listing Rules) of the Company; and
- (c) there are no other factors which may affect his or her independence.

Due to the election of the new session of the Board, among the independent non-executive Directors of the Company, each of Mr. LI Qingwen and Mr. YE Xin will no longer serve as a Director of the Company or serve any position in the Board committees of the Company from the date of election of the fifth session of the Board of the Company at the general meeting of the Company. Each of Mr. LI Qingwen and Mr. YE Xin has confirmed that he had no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange.

To ensure the normal operation of the Board of the Company, prior to the approval of the above matters by the general meeting, the Directors of the fourth session of the Board of the Company will continue to perform the duties and obligations of directors in accordance with the laws and regulations and the provisions of the Articles of Association of the Company. The Company expressed its sincere gratitude to all members of the fourth session of the Board for their contributions to the development of the Company during their terms of office.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
January 23, 2026

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; and Mr. LI Qingwen, Mr. YE Xin, Ms. GENG Chengxuan and Mr. HONG Kam Le as independent non-executive Directors.

APPENDIX: BIOGRAPHIES OF DIRECTOR CANDIDATES

Executive Director Candidates

Mr. Shi Junfeng (石俊峰), aged 60, is the founder of the Company, the chairman of the Board, an executive Director, and the general manager of the Company. He is the husband of, our non-executive Director, Ms. Zhu Xianglan and uncle of our executive Director, Mr. Qin Jian. Mr. Shi is also a controlling Shareholder and has a 42.52% interest in the issued A shares of the Company (the “**A Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), comprising: (i) 37.63% interest in the A Shares via beneficial ownership; (ii) control of 1.16% interest in the A Shares via his controlled corporations; (iii) 4.18% interest in the A Shares by his spouse; and (iv) 0.37% interest in the A Shares via the Company’s holding of such A Shares as treasury shares of the Company. In March 2003, Mr. Shi founded the Company and has been a Director and general manager since then, and was further appointed as the chairman of the Board in January 2014. He was redesignated as an executive Director in September 2023. Mr. Shi is primarily responsible for formulating the overall development strategies and overseeing the operation of our Group.

Mr. Shi has over 30 years of experience in automotive-related industries, including over 14 years of experience at Yuejin Motor (Group) Corporation Co., Ltd. (躍進汽車集團有限公司) as a staff of its technology center. Prior to joining our Group, from August 1986 to May 2001, Mr. Shi worked at Yuejin Motor (Group) Corporation Co., Ltd. (躍進汽車集團有限公司), a company principally engaged in the manufacturing and sales of automobiles and automotive parts, as a staff of its technology center. Since June 2021, Mr. Shi has been the chairman of the board of directors of Hunan Farnlet New Energy Technology Co., Ltd (湖南法恩萊特新能源科技有限公司). Besides, Mr. Shi serves as a director and/or senior management member in other subsidiaries of our Group, including but not limited to being the general manager of Jiangsu Kelas Environmental Protection Technology Co., Ltd. (江蘇可蘭素環保科技有限公司) (“**Jiangsu Kelas**”), the general manager of Lopal Lubrication New Material (Tianjin) Co., Ltd. (龍蟠潤滑材料(天津)有限公司) (“**Lopal Lubrication**”), the chairman of the board of directors of Changzhou Liyuan New Energy Technology Co., Ltd. (常州鋰源新能源科技有限公司) (“**Changzhou Liyuan**”), the general manager and executive director of Yichun Lopal Times Lithium Industry Technology Co., Ltd. (宜春龍蟠時代鋰業科技有限公司) (formerly known as Yifeng Times New Energy Materials Co., Ltd. (宜豐時代新能源材料有限公司) and Yifeng Times Yongxing New Energy Materials Co., Ltd. (宜豐時代永興新能源材料有限公司)) (“**Lopal Times**”), and the chairman of the board of directors of Zhangjiagang TEEC Automotive Chemicals Co., Ltd. (張家港迪克汽車化學品有限公司) (“**Zhangjiagang TEEC**”).

Mr. Shi received his bachelor's degree in organic synthetic materials from Hunan University (湖南大學) in the PRC in July 1986. He obtained his qualification as senior engineer (高級工程師) issued by the Ministry of Machine-Building and Electronics Industry (機械電子工業部) in November 1998.

Mr. Shi was a director or a member of the senior management of the following dissolved companies prior to its dissolution:

Name of Enterprise	Place of Incorporation	Nature of Business	Status	Date of Dissolution	Reason of Dissolution	Mr. Shi's Position
LOPAL TECH. (HK) CO., LIMITED (龍蟠科技(香港)有限公司)	Hong Kong	General trading	Deregistration	August 6, 2021	Cessation of business	Director
Jiangsu Liyuan Battery Materials Co., Ltd. (江蘇鋰源電池材料有限公司)	PRC	Sales of lithium iron phosphate (LFP)	Deregistration	April 12, 2022	Cessation of business	Executive director and legal representative
Nanjing Weiyi Data Technology Co., Ltd. (南京微蟻數據科技有限公司)	PRC	E-commerce platform operation services	Deregistration	June 24, 2022	Cessation of business	General manager

Mr. Shi confirmed that, to the best of his knowledge, (i) the aforesaid companies were solvent immediately prior to their dissolution, (ii) there was no wrongful act on his part leading to the dissolution, and (iii) he is not aware of any actual or potential claim that has been or will be made against him as a result of the dissolution.

Mr. Lu Zhenya (呂振亞) (with former name as Lu Zhenya (呂貞亞)), aged 61, is an executive Director. He joined our Company as the director of office and deputy general manager in March 2003 and was appointed as an executive Director in September 2024. He is primarily responsible for overseeing the overall management and operation of our Group. Mr. Lu has a 0.08% interest via beneficial ownership in the A Shares within the meaning of Part XV of the SFO, of which (i) 0.04% interest in the A Shares is held via direct holding of such A Shares, and (ii) 0.04% interest in the A Shares is held by via unlisted derivatives.

Mr. Lu served as the vice factory director at Jiangsu Suzhong Pesticides Chemical (江蘇蘇中農藥化工廠) between January 1992 to August 2001. He then joined our Company as the director of office and deputy general manager in March 2003. Mr. Lu obtained his associate degree in industrial and civil construction from Shanghai Tonji University (上海同濟大學) in the PRC in July 1986.

He obtained his qualification as economist (經濟師) issued by Yangzhou Science and Technology Cadres Bureau (揚州市科技幹部局) in April 1995. He was appointed as a party representative of Qixia District, Nanjing City at the Ninth Party Congress (中共南京市棲霞區第九屆黨代表) in July 2011.

Mr. Qin Jian (秦建), aged 54, is an executive Director and the deputy general manager of our Company. He was appointed as Director in January 2014 and was redesignated as an executive Director in September 2023. He is responsible for overseeing the overall management and operation of our Group. Mr. Qin is the nephew of Mr. Shi and Ms. Zhu. Mr. Qin has a 0.08% interest in the A Shares within the meaning of Part XV of the SFO, comprising: (i) 0.07% interest in the A Shares via beneficial ownership, of which (A) 0.04% interest in the A Shares is held via direct holding of such A Shares, and (B) 0.03% interest in the A Shares is held by via unlisted derivatives; and (ii) 0.01% interest in the A Shares by his spouse.

Mr. Qin has over 27 years of experience in the automobile chemical products industry. Prior to joining our Group, from November 1996 to February 2003, he worked at Nanjing Fulima Lubricants Co., Ltd. (南京富利瑪潤滑油有限責任公司) as a sales manager. He joined our Group as the sales director of our Company in March 2003 and was appointed as the deputy general manager of Jiangsu Kelas in August 2009. In January 2014, Mr. Qin was promoted to the deputy general manager and Director of our Company. He concurrently serves as a director and/or senior management member in other subsidiaries of our Group, including but not limited to being an executive director of Jiangsu Kelas, the general manager of Changzhou Liyuan, and the general manager of Zhangjiagang TEEC.

Mr. Qin obtained his postgraduate degree in senior manager business administration at Nanjing Normal University (南京師範大學) in the PRC in May 2008.

Mr. Qin was an officer in charge or supervisor of the following dissolved companies prior to their dissolution:

Name of Enterprise	Place of Incorporation	Nature of Business	Status	Date of Dissolution	Reason of Dissolution	Mr. Qin's Position
Jiangsu Lopal Petrochemical Co Ltd Nanjing Branch (江蘇龍蟠石化有限公司南京分公司)	PRC	Sales of lubricating oil, brake fluid and antifreeze	Deregistration	October 7, 2023	Cessation of business	Officer in charge
Nanjing Fulima Lubricants Co., Ltd. (南京富利瑪潤滑油有限責任公司)	PRC	Sale of lubricating oil, grease, antifreeze, brake fluid, additive blending, automotive parts and accessories	Deregistration	October 12, 2013	Cessation of business	Supervisor

Mr. Qin confirmed that, to the best of his knowledge, (i) the aforesaid companies were solvent immediately prior to their dissolution, (ii) there was no wrongful act on his part leading to the dissolution, and (iii) he is not aware of any actual or potential claim that has been or will be made against him as a result of the dissolution.

Mr. Shen Zhiyong (沈志勇), aged 61, is an executive Director and the chief financial officer of the Company. Mr. Shen joined our Group as chief financial officer in March 2003, was appointed as an executive Director in September 2023. He is responsible for managing the financial functions of our Group. Mr. Shen has a 0.10% interest via beneficial ownership in the A Shares within the meaning of Part XV of the SFO, of which (i) 0.04% interest in the A Shares is held via direct holding of such A Shares, and (ii) 0.06% interest in the A Shares is held by via unlisted derivatives.

Mr. Shen has over 27 years of experience in accounting and finance. Prior to joining our Group, from April 1997 to February 2003, Mr. Shen worked at Taizhou Gaogang District Huzhuang Supply and Marketing Cooperative (泰州市高港區胡莊供銷合作社) (formerly known as Taixing Huzhuang Supply and Marketing Cooperative (泰興市胡莊供銷合作社)), which was deregistered in June 2024, with his last position as an accountant. In March 2003, Mr. Shen joined our Group as chief financial officer and was appointed as Director in January 2014. He currently also serves as a director and/or senior management member in other subsidiaries of our Group, including but not limited to being an executive director of Lopal Lubrication, an executive director of Sichuan Liyuan, an executive director and general manager of Jiangsu Liyuan Technology Co., Ltd. (鋰源(江蘇)科技有限公司), an executive director of Tianjin Liyuan Technology Co., Ltd. (鋰源(天津)科技有限公司), a finance manager of Hubei Liyuan, an executive director of Shandong Liyuan, and a director of Changzhou Liyuan.

Mr. Shen obtained the certificate of accounting professional issued by Taixing Finance Bureau (泰興市財政局) in April 2002. He completed a course in EMBA at Nanjing University Business School (南京大學商學院) in the PRC in December 2007. In January 2021, Mr. Shen obtained the international accountants certificate issued by the China Association of Chief Financial Officers and the certificate of membership issued by the Association of International Accountants.

Mr. Shen was a director of the following dissolved company prior to its dissolution:

Name of Enterprise	Place of Incorporation	Nature of Business	Status	Date of Dissolution	Reason of Dissolution	Mr. Shen's Position
Nanjing Weiyi Data Technology Co., Ltd. (南京微蟻數據科技有限公司)	PRC	E-commerce platform operation services	Deregistration	June 24, 2022	Cessation of business	Executive director and legal representative

Mr. Shen confirmed that, to the best of his knowledge, (i) the aforesaid company was solvent immediately prior to its dissolution, (ii) there was no wrongful act on his part leading to the dissolution, and (iii) he is not aware of any actual or potential claim that has been or will be made against him as a result of the dissolution.

Mr. Zhang Yi (張羿), aged 47, is an executive Director, the secretary of our Board and the joint company secretary of our Company. Mr. Zhang joined our Group as the director of supply chain management centre and director of OEM marketing from December 2004 to December 2013, a supervisor and director of OEM marketing from January 2014 to February 2016, and has been serving as the secretary of our Board since March 2016. He was appointed as a Director in September 2022 and was redesignated as an executive Director in September 2023. He was also appointed as our joint company secretary in September 2023. He is primarily responsible for managing the operation of our Board. Mr. Zhang currently also serves as a director in other subsidiaries of our Group, including but not limited to being a director of Zhangjiagang TEEC and Changzhou Liyuan. Mr. Zhang has a 0.07% interest via beneficial ownership in the A Shares within the meaning of Part XV of the SFO, of which (i) 0.03% interest in the A Shares is held via direct holding of such A Shares, and (ii) 0.04% interest in the A Shares is held by via unlisted derivatives.

Mr. Zhang has over 26 years of experience in the manufacturing industry. Prior to joining our Group, from 1997 to 2004, Mr. Zhang worked as an engineer at Huafei Colour Display Systems Co., Ltd. (華飛彩色顯示系統有限公司), which was deregistered on June 27, 2014. In December 2004, Mr. Zhang joined our Group as the director of supply chain management centre and director of OEM marketing. He was promoted to supervisor and director of OEM marketing from January 2014 to February 2016, and has been serving as the secretary of our Board since March 2016. In September 2022, Mr. Zhang was appointed as a Director and was redesignated as an executive Director in September 2024. Mr. Zhang currently also serves as a director in other subsidiaries of our Group, including but not limited to being a director of Zhangjiagang TEEC and Changzhou Liyuan.

Mr. Zhang completed the university level of professional studies in business administration through the completion of online courses from Southwest University of Science and Technology (西南科技大學) in the PRC in July 2022. Mr. Zhang obtained his qualification as board secretary of listed companies of the Shanghai Stock Exchange granted by the Shanghai Stock Exchange on March 3, 2016.

Non-executive Director Candidate

Ms. Zhu Xianglan (朱香蘭), aged 60, is a non-executive Director. Ms. Zhu joined our Group as a Director in November 2013 and was redesignated as a non-executive Director in September 2023. She is primarily responsible for providing guidance for the overall development of our Group. Ms. Zhu is the wife of Mr. Shi and aunt of Mr. Qin Jian. Ms. Zhu is a controlling Shareholder and has a 42.52% interest in the A Shares within the meaning of Part XV of the SFO, comprising: (i) 4.18% interest in the A Shares via beneficial ownership; (ii) 38.0% interest in the A Shares by his spouse; and (iii) 0.37% interest in the A Shares via the Company's holding of such A Shares as treasury shares of the Company.

Ms. Zhu worked at Nanjing Kangai Hospital (南京康愛醫院) as the principal nurse from August 1986 to October 2006. In November 2013, Ms. Zhu joined our Group as a Director. In addition, Ms. Zhu was an executive director and general manager of Lopal International from October 2013 to June 2024, and she has been the representative of the managing partner of Nanjing Bailey since October 2013. Both Lopal International and Nanjing Bailey are our Controlling Shareholders.

Ms. Zhu obtained her associate degree in Chinese medicine from Nanjing University of Chinese Medicine (南京中醫藥大學) (formerly known as Nanjing University of Chinese Medicine (南京中醫學院) in the PRC in December 1994.

Independent Non-executive Director Candidates

Ms. Geng Chengxuan (耿成軒), aged 60. Ms. Geng was appointed as our independent Director and independent non-executive Director in September 2021 and September 2023, respectively. She also served as the chairlady of the audit committee of our Board since the Listing Date. Ms. Geng is primarily responsible for providing independent advice and judgment to our Board.

Prior to joining the Group, Ms. Geng was a lecturer and associate professor at the department of accounting of Lanzhou University of Finance and Economics (蘭州財經大學), formerly known as Lanzhou Business School (蘭州商學院), in the PRC from June 1989 to June 2003. Ms. Geng was appointed as the director of the Institute of Finance and Accounting (財務與會計研究所所長) in September 2013 and the director of the School Accounting Professional Degree Graduate Training Steering Committee (會計專業學位研究生培養指導委員主任) in April 2015. She was also appointed as a member of the independent director professional committee of the Listed Companies Association of Jiangsu Province (江蘇省上市公司協會獨立董事專業委員會) in August 2018 and April 2024, respectively. Ms. Geng worked at the College of Economics and Management of Nanjing University of Aeronautics and Astronautics (南京航空航天大學) in the PRC as the professor and tutor of doctoral students since May 2010.

Ms. Geng acted as an independent director of various companies, including XCMG Construction Machinery Co., Ltd. (徐工集團工程機械股份有限公司) (Shenzhen Stock Exchange stock code: 000425) since June 2021, Wuxi Huaguang Environmental Energy Group Co., Ltd. (無錫華光環保能源集團股份有限公司) (Shanghai Stock Exchange stock code: 600475), since May 2022. Ms. Geng was also an independent director and a member of the audit committee of Jiangsu Etern Co Ltd (江蘇永鼎股份有限公司) (Shanghai Stock Exchange stock code: 600105) between August 2015 to August 2021; an independent director and chairlady of the audit committee of Xuzhou Handler Special Vehicle Co Ltd (徐州海倫哲專用車輛股份有限公司) (Shenzhen Stock Exchange stock code: 300201) between June 2015 to December 2020; an independent director of Nanjing Public Utilities Development Co., Ltd. (南京公用發展股份有限公司) (Shenzhen Stock Exchange stock code: 000421) between January 2017 and May 2024; an independent director and chairlady of the audit committee of the board of directors of Nanjing Port Co., Ltd. (南京港股份有限公司) (Shenzhen Stock Exchange stock code: 002040) between June 2020 and October 2024; and an independent director of Canny Elevator Co., Ltd. (康力電梯股份有限公司) (Shenzhen Stock Exchange stock code: 002367) between May 2023 and February 2024.

The Board has considered Ms. Geng's experience in financing and accounting and noted that Ms. Geng, being an experienced professor in accounting and financial related disciplines at universities in the PRC and a former member of the independent director professional committee of the Listed Companies Association of Jiangsu Province, also holds or held office as chairlady or member of audit committee in six other listed companies as disclosed above. As chairlady or member of audit committee of listed issuer, Ms. Geng was responsible for, among others, reviewing listed issuer's financial information and relevant disclosure, monitoring and evaluating external and internal audit works performed by the listed issuers, making recommendations on the appointment and change of external audit firms and monitoring and assessing the internal controls of the listed issuers. Thus, the Board is of the view that Ms. Geng possess in-depth practical knowledge and experience in overseeing and monitoring the financial reporting, internal control and other accounting related affairs of listed issuers and has the relevant accounting or related financial management experience for the purpose of Rule 3.10(2) of the Listing Rules.

Ms. Geng obtained her PhD degree in management science and engineering from Nanjing University of Aeronautics and Astronautics (南京航空航天大學) in the PRC in April 2010.

Mr. Hong Kam Le (康錦里), aged 46, was appointed as our independent non-executive Director in October 2023. Mr. Hong will be primarily responsible for providing independent advice and judgment to our Board.

Mr. Hong was admitted as a solicitor in Hong Kong in September 2007 and has more than 14 years of experience in the legal industry. Mr. Hong has been a partner of DeHeng Law Offices (Hong Kong) LLP, formerly known as Chung's Lawyers, since November 2018 and previously served as a partner of Li & Partners from February 2016 to October 2018.

Mr. Hong acted as company secretary and/or authorized representative of multiple companies, including company secretary and authorized representative of Shengli Oil & Gas Pipe Holdings Limited (勝利油氣管道控股有限公司) (HKEX Main Board stock code: 1080) between December 2013 and June 2021; one of the joint company secretaries of Jujiang Construction Group Co., Ltd. (巨匠建設集團股份有限公司) (HKEX Main Board stock code: 1459) between September 2015 to July 2020; one of the joint company secretaries and authorized representative of Dadi International Group Limited (大地國際集團有限公司) (HKEX GEM stock code: 8130) between March 2022 and February 2024; company secretary and authorized representative of Kidztech Holdings Limited (奇士達控股有限公司) (HKEX Main Board stock code: 6918) between July 2022 to February 2024; and company secretary and authorized representative of Uju Holding Limited (優矩控股有限公司) (HKEX Main Board stock code: 1948) since October 2022. Mr. Hong also served as an independent non-executive director of Hong Kong Johnson Holdings Co., Ltd. (香港莊臣控股有限公司) (HKEX Main Board stock code: 1955) since September 2019.

Mr. Hong obtained a bachelor's degree in commerce and a bachelor's degree in laws from The University of Sydney in June 2003 and May 2004, respectively, and a postgraduate certificate in laws from The University of Hong Kong in June 2005.

Mr. Zhang Jinlong (張金龍), aged 60, currently serves as a party branch secretary of the school of finance and taxation at Hongshan College of Nanjing University of Finance and Economics (南京財經大學紅山學院) and has been serving the said position since September 2025. Mr. Zhang has also been a certified accountant with the JiangSu Institute of Certified Public Accountants since July 1999. Mr. Zhang will be primarily responsible for providing independent advice and judgment to our Board.

Previously, from July 1992 to September 1994, Mr. Zhang served as the head of the teaching staff department at the Jiangsu Finance and Economics College (江蘇財經高等專科學校). From September 1994 to December 1999, Mr. Zhang concurrently served as the deputy director of the academic affairs department and the head of the teaching staff department at Jiangsu Finance and Economics College. From December 1999 to August 2000, Mr. Zhang concurrently served as the secretary of the second general branch and the deputy director of the academic affairs department at Jiangsu Finance and Economics College. From August 2000 to September 2003, Mr. Zhang concurrently served as the director of academic affairs office in the Qiaotou (橋頭) campus and the deputy director of the academic affairs department at the Nanjing Institute of Economics (南京經濟學院). From September 2003 to April 2004, Mr. Zhang served as the deputy party branch secretary of the school of economics at the Nanjing University of Finance and Economics (南京財經大學). From April 2004 to July 2009, Mr. Zhang served as the party branch secretary of the school of economics at the Nanjing University of Finance and Economics. From July 2009 to December 2012, Mr. Zhang concurrently served as the director of the institute of higher education and a director of the evaluation office at Nanjing University of Finance and Economics. From December 2012 to June 2014, Mr. Zhang served as the party secretary of the law school at the Nanjing University of Finance and Economics. From June 2014 to October 2017, Mr. Zhang served as the party branch secretary of the school of finance and taxation at the Nanjing University of Finance and Economics. From October 2017 to January 2019, Mr. Zhang concurrently served as the director of the office of reform and development and the director of the institute of higher education at the Nanjing University of Finance and Economics. From January 2019 to February 2019, Mr. Zhang concurrently as the head of audit department, the director of the office of reform and development and the director of the institute of higher education at the Nanjing University of Finance and Economics. From February 2019 to March 2025, Mr. Zhang served as the head of audit department at the Nanjing University of Finance and Economics.

In July 1998, Mr. Zhang was awarded the title of advanced worker in the Jiangsu provincial finance system by the academic affairs department at Jiangsu Finance and Economics College.

Mr. Zhang obtained a bachelor's degree in mathematics from the Yangzhou Normal College (揚州師範學院) in July 1987.

Mr. Lu Jian (閻健), aged 52, currently acts as the partner at Jiangsu Suyuan Law Firm. Mr. Lu will be primarily responsible for providing independent advice and judgment to our Board.

Mr. Lu was admitted as a lawyer in the PRC since July 1996. From January 2003 to May 2008, Mr. Lu has acted as a partner at Jiangsu Suyuan Law Firm. From May 2008 to August 2018, Mr. Lu has acted as a registered lawyer at Jiangsu Suyuan Law Firm. Since September 2018, Mr. Lu has acted and is currently acting as the partner at Jiangsu Suyuan Law Firm. Mr. Lu also has served and is currently serving as a member of (i) the fifth panel of arbitrators of the Taizhou Arbitration Commission since September 2022, and (ii) the sixth panel of arbitrators of the Nanjing Arbitration Commission since March 2023.

In 2007, Mr. Lu was awarded the title of “Advanced Individual for Provincial Directly-Administered Law Firm of the Year 2006” (二零零六年度省直律師事務所先進個人) by Jiangsu Provincial Bar Association Provincial Directly-administered Branch (江蘇省律師協會省直屬分會).

Mr. Lu obtained his bachelor’s degree in law from the Nanjing University (南京大學) in December 1998.