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天津建设发展集团股份公司

Tianjin Construction Development Group Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2515)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR,
CHIEF FINANCIAL OFFICER, AUTHORISED REPRESENTATIVES AND
JOINT COMPANY SECRETARIES OF THE COMPANY;
(2) APPOINTMENT OF AUTHORISED REPRESENTATIVES AND
JOINT COMPANY SECRETARIES OF THE COMPANY; AND
(3) WAIVER FROM STRICT COMPLIANCE WITH
LISTING RULES 3.28 AND 8.17**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Tianjin Construction Development Group Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”), hereby announces that Mr. Li Kai (“**Mr. Li**”) has tendered his resignation as an executive Director, the chief financial officer of the Company (the “**Chief Financial Officer**”), an authorized representative (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the joint company secretary (the “**Joint Company Secretary**”) of the Company with effect from 26 January 2026 in order to devote more time on his other personal commitments. The Board further announces that Mr. Lui Wing Yat Christopher (“**Mr. Lui**”) has tendered his resignation as the Joint Company Secretary with effect from 26 January 2026.

Mr. Li and Mr. Lui have confirmed that they have no disagreement with the Board, and there are no other matters relating to their resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Li and Mr. Lui for their valuable contributions to the Group during their tenure of service.

APPOINTMENT OF AUTHORISED REPRESENTATIVES AND JOINT COMPANY SECRETARIES

The Board further announces that (i) Mr. Zhao Kuanghua (“**Mr. Zhao**”) will replace Mr. Li; and (ii) Ms. Chan Yan Lam (“**Ms. Chan**”) will replace Mr. Lui, respectively. Both Mr. Zhao and Ms. Chan will serve as (i) the Joint Company Secretaries and (ii) the Authorized Representatives (under Rule 3.05 of the Listing Rules) of the Company, respectively.

Mr. Zhao’s detailed biography is set out below:

Mr. Zhao has been the president and an executive director of the Company since January 3, 2019, and a member of the remuneration committee of the board of the Company since the date of listing of the Company. Mr. Zhao is primarily responsible for the overall strategic planning and the overall management and operation of the Group. Mr. Zhao joined the Group in January 2018 as vice president and was responsible for the day-to-day management and operations of the Company.

Mr. Zhao has over a decade of experience in the construction engineering industry. Mr. Zhao served as the deputy division manager of the engineering department of CCCC Tianjin Dredging Co., Ltd. (中交天津航道局有限公司), a company primarily engaged in civil engineering construction from April 2008 to April 2011. Mr. Zhao then served as the project manager of Tianjin Binhai New Area Jiang Sheng Yuan Construction Engineering Development Co., Ltd. (天津濱海新區江盛源建築工程發展有限公司) (currently known as Jiangshengyuan Construction Co. Ltd. (江盛源建設有限公司)), a company primarily engaged in the housing construction industry, from May 2011 to June 2013, where he was responsible for the management of engineering projects. Mr. Zhao was the technical adviser of Tianjin Jirun Petroleum Shipping Service Co., Ltd. (天津濟潤石油海運服務有限公司), a company primarily engaged in the water transportation industry, from June 2013 to June 2014, mainly responsible for providing technical consultation for projects. He was also a manager of business planning of Jiangshengyuan Construction Co., Ltd. (江盛源建設有限公司) from June 2014 to December 2017, where he was responsible for marketing and operations work. Mr. Zhao also served as a supervisor of Jiangshengyuan Construction Co., Ltd. from April 2018 to January 2019.

Mr. Zhao obtained his bachelor’s degree in management major in construction management from Tianjin University of Technology (天津理工大學) in the PRC in January 2010. Mr. Zhao has been serving as the vice president of Gansu Tianjin Chamber of Commerce (甘肅天津商會副會長) in 2020 and a member of the 4th Chinese People’s Political Consultative Conference Committee of Tianjin Binhai New Area (天津市濱海新區第四屆政協委員) in November 2021. Mr. Zhao completed a course for Leading Talent in the Management of Small and Medium-Sized Enterprises (中小型企業經營管理領軍人才) by the Talent Exchange Center of the Ministry of Industry and Information Technology (工業和信息化部人才交流中心) in the PRC in March 2021. In addition, Mr. Zhao was also recognized as a new entrepreneur by the Tianjin Municipal Party Committee Talent Office (天津市委人才辦公室) in October 2021 and an outstanding entrepreneur by the Binhai Talent Working Group (濱海新區人才工作小組) in January 2022.

Through his holding of various managerial functions, Mr. Zhao is familiar with the business operations and strategies, corporate governance, financing and investment, and management of the Group and maintain a close working relationship with the other Directors.

Ms. Chan's detailed biography is set out below:

Ms. Chan is an assistant manager of Company Secretarial Services of Tricor Services Limited, a global professional services provider specializing in integrated business, corporate and investor services. Ms. Chan has over 6 years of experience in the corporate secretarial field. Ms. Chan is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

WAIVER FROM STRICT COMPLIANCE WITH LISTING RULES 3.28 AND 8.17

According to Rule 8.17 of the Listing Rules, an issuer must appoint a company secretary who meets the requirements of Rule 3.28 of the Listing Rules. Pursuant to Rule 3.28 of the Listing Rules, the company secretary appointed by the issuer must be a person whom The Stock Exchange considers to have the appropriate academic or professional qualifications or relevant experience to perform the duties of the company secretary.

Given that Mr. Zhao currently does not possess the academic or professional qualifications specified under Listing Rule 3.28, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Listing Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”), and such Waiver has been granted by the Stock Exchange. The Waiver is valid for a period of three years from the date of Mr. Zhao’s appointment as the Company’s Joint Company Secretary (the “**Waiver Period**”), subject to the following conditions: (i) Mr. Zhao must receive assistance from Ms. Chan during the Waiver Period; and (ii) the waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the expiry of the Waiver Period, the Company must demonstrate and obtain confirmation from the Stock Exchange that Mr. Zhao has gained the relevant experience specified in Listing Rule 3.28 during the Waiver Period with the assistance of Ms. Chan and is capable of performing his duties as company secretary, thereby obviating the need for any further waiver. The Stock Exchange may withdraw or vary the Waiver should there be any change in the Company’s circumstances. The Company should announce the reasons, details and conditions of the Waiver and the qualification and experience of both Mr. Zhao and Ms. Chan.

The Board takes this opportunity to extend its welcome to Mr. Zhao and Ms. Chan on their appointment.

By order of the Board
Tianjin Construction Development Group Co., Ltd.
Wang Wenbin
Chairman and non-executive Director

Tianjin, the PRC, 26 January 2026

As of the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Zhao Kuanghua, Ms. Guan Fengdan, Mr. Yang Youhua and Mr. Ni Baqun as executive Directors; (ii) Mr. Wang Wenbin as Chairman and non-executive Director; and (iii) Dr. Yan Bing, Dr. Liu Jinlu and Mr. Shiu Shu Ming as independent non-executive Directors.