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**China Wacan Group Company Limited**  
**中國網成集團股份有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1920)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR**

References are made to the announcement of China Wacan Group Company Limited dated 10 November 2025 (the “**Announcement**”) in relation to the Subscription Agreement and the transactions contemplated thereunder, including the grant of Specific Mandate to allot and issue the Subscription Shares and the announcements of the Company dated 1 December 2025 and 29 December 2025 respectively in relation to the delay in despatch of the Circular (the “**Delay Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Delay Announcements.

As stated in the Delay Announcements, it was expected that the Circular would be despatched to the Shareholders on or before 26 January 2026.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch of the Circular is expected to be delayed to a date on or before 16 February 2026.

By order of the Board  
**China Wacan Group Company Limited**  
**Zhou Zhenlin**  
*Chairman of the Board and Executive Director*

Hong Kong, 26 January 2026

*As at the date of this announcement, the Board comprises Mr. Zhou Zhenlin, Ms. Peng Yunying and Mr. Guo Xianjiao as executive Directors and Ms. Ding Xin, Ms. Zhang Lingke and Professor Lam Sing Kwong Simon as independent non-executive Directors.*