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**江西銅業股份有限公司  
JIANGXI COPPER COMPANY LIMITED**

*(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

*(Stock Code: 0358)*

**CONTINUING CONNECTED TRANSACTIONS  
SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
ENTERING INTO THE COOPERATION FRAMEWORK  
AGREEMENTS**

Reference is made to the announcement of Jiangxi Copper Company Limited (the “**Company**”) dated 19 January 2026 (the “**Announcement**”) in relation to the continuing connected transactions under the Cooperation Framework Agreements. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Company hereby provides (1) further information on the basis for determining the annual caps under the Procurement Cooperation Framework Agreement; (2) further information on the basis for determining the annual caps under the Sales Cooperation Framework Agreement; and (3) internal control measures for monitoring the Cooperation Framework Agreements. This announcement is a supplement to the Announcement and should be read in conjunction with the Announcement.

**Basis for Determining the Annual Caps under the Procurement Cooperation Framework Agreement**

The annual caps under the Procurement Cooperation Framework Agreement are significantly higher than the historical transaction amounts, primarily due to the Group’s anticipated increase in demand for offshore cathode copper, cathode copper in Guangdong Province, crude copper and offshore electrolytic nickel under the Procurement Cooperation Framework Agreement. The annual caps were determined with reference to the following factors: (1) metal prices are primarily determined

with reference to the trading prices of relevant metals on the domestic Shanghai Futures Exchange as well as on the offshore London Metal Exchange (“**LME**”), and The Commodity Exchange, Inc. (“**COMEX**”) in 2025, together with the anticipated future trend in metal prices. If future changes in market conditions result in a decline in metal prices, since the Company’s procurement from Ordins is based on quantity, there is a possibility that the actual transaction amount may fall below the annual caps; (2) under the Procurement Cooperation Framework Agreement, new procurement items are expected to generate a certain transaction volume, while other individual existing procurement items are expected to see a significant multiple-fold increase in transaction volume; (3) the relevant transaction volume is expected to remain stable over the next three years; and (4) the estimated transaction amounts of certain materials include a 1%-5% increase as a buffer to account for the combined impact of potential increases in various material prices and anticipated procurement volumes.

### **Basis for Determining the Annual Caps under the Sales Cooperation Framework Agreement**

The annual caps under the Sales Cooperation Framework Agreement are significantly higher than the historical transaction amounts, primarily due to the Group’s anticipated expansion in sales of cathode copper, copper rod, aluminium ingot, domestic electrolytic nickel, zinc ingot, tin ingot, as well as precious metals, platinum group metals and scattered metals such as rhenium and molybdenum to Ordins under the Sales Cooperation Framework Agreement. The annual caps were determined with reference to the following factors: (1) metal prices are primarily determined with reference to the trading prices of relevant metals on the domestic Shanghai Futures Exchange as well as on the offshore LME, and COMEX in 2025, together with the anticipated future trend in metal prices. If future changes in market conditions result in a decline in metal prices, since the Company’s sales to Ordins are based on quantity, there is a possibility that the actual transaction amount may fall below the annual caps; (2) under the Sales Cooperation Framework Agreement, new sales items are expected to generate a certain transaction volume, while other individual existing sales items are expected to see a significant multiple-fold increase in transaction volume; (3) the relevant transaction volume is expected to remain stable over the next three years; and (4) the estimated transaction amounts of certain materials include a 1%-5% increase as a buffer to account for the combined impact of potential increases in various material prices and anticipated sales volumes.

## **Internal Control Measures**

The Company has adopted the following internal control measures to monitor the pricing policies and annual caps of the continuing connected transactions under the Cooperation Framework Agreements and ensure that all transactions thereunder comply with the requirements of the Listing Rules:

1. Relevant personnel from the Company's procurement, sales and finance departments will continuously track the procurement and sales records between the Company and Ordins under the Cooperation Framework Agreements, and will regularly monitor and review the corresponding implementation contracts entered into under, or separately pursuant to, the Cooperation Framework Agreements to ensure that the terms of all transactions under the Cooperation Framework Agreements comply with the requirements of the Listing Rules.
2. Relevant personnel from the Company's procurement, sales and finance departments will monitor the metal prices of relevant transactions on a monthly basis to ensure that the procurement and sales prices between the Company and Ordins are conducted on normal commercial terms or better, are fair and reasonable, and do not deviate from the prevailing market prices.
3. As part of the Company's internal control measures, implementation contracts entered into under, or separately pursuant to, the Cooperation Framework Agreements are subject to the Company's internal contract approval procedures, which require the approval of the Company's relevant senior management. All sales and procurement records conducted under the relevant implementation contracts, together with supporting documents of all the contract approval processes, are maintained and made available for filing and inspection.
4. The Directors (including the independent non-executive Directors) will seek independent professional advice from external professionals (including legal advisors and auditor) on relevant transactions as appropriate.
5. The Company has formulated administrative measures for the continuing connected transactions as part of its internal control measures. The Company's finance and securities departments will review and analysis the transaction amounts under the Cooperation Framework Agreements at least semi-annually to manage the continuing connected transactions, and will monitor and assess whether the expected transactions may exceed the annual caps. If necessary, the proposed revised annual caps and other relevant information will be submitted to the Board for consideration by the Directors (including the independent non-executive Directors) in order to ensure compliance with the Listing Rules.

6. The Directors (including the independent non-executive Directors) and the auditor will, in accordance with the Listing Rules, review the continuing connected transactions under the Cooperation Framework Agreements during the annual review process and provide annual confirmation to ensure that the transactions comply with the requirements of the Listing Rules.
7. The independent non-executive Directors will conduct an annual review of the continuing connected transactions under the Cooperation Framework Agreements to ensure that such transactions are carried out in the ordinary and usual course of business of the Company on normal commercial terms, and the terms are fair and reasonable, and in the interests of the Company and its Shareholders as a whole.

By Order of the Board  
**JIANGXI COPPER COMPANY LIMITED**  
**Zheng Gaoqing**  
*Chairman*

Nanchang, Jiangxi, the PRC, 27 January 2026

*As at the date of this announcement, the executive Directors are Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Gao Jianmin, Mr. Liang Qing and Mr. Yu Minxin; and the independent non-executive Directors are Mr. Wang Feng, Ms. Lai Dan, Ms. Liu Shuying and Mr. Liu Zihong.*