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**赣锋锂业**  
**GanfengLithium**  
**Ganfeng Lithium Group Co., Ltd.**  
**江西赣锋锂业集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1772)**

**INSIDE INFORMATION  
POSITIVE PROFIT ALERT**

This announcement is made by Ganfeng Lithium Group Co., Ltd. (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**POSITIVE PROFIT ALERT**

The board of directors of the Company (the “**Board**”) wishes to inform that the finance department of the Company conducted a preliminary estimate in accordance with the Chinese Accounting Standards for Business Enterprises. It is expected that, for the twelve months ended December 31, 2025 (the “**Reporting Period**”), (i) the net profit attributable to the shareholders of the Company would be in the range from RMB1,100,000,000 to RMB1,650,000,000, representing an increase of approximately 153.04% to 179.56% as compared with the net loss attributable to the shareholders of the Company being RMB2,074,013,400 for the corresponding period the previous year; (ii) the net loss after deducting the non-recurring profit or loss would be in the range from RMB300,000,000 to RMB600,000,000, representing a decrease in net loss after deducting the non-recurring profit or loss of approximately 32.38% to 66.19% as compared with the net loss after deducting the non-recurring profit or loss being RMB887,309,100 for the corresponding period the previous year; and (iii) the basic earnings per share would be in the range from RMB0.55 per share to RMB0.82 per share, as compared with the basic loss per share of RMB1.03 for the corresponding period the previous year.

Based on the information currently available, the unaudited annual results of the Group under the International Accounting Standards for the Reporting Period are expected to increase significantly as compared to the corresponding period the previous year, primarily because during the Reporting Period, (1) the increase in the share price of Pilbara Minerals Limited (PLS) held by the Company generated a gain from fair value changes, and after hedging under the established risk management strategies involving collar options, the overall gain from changes in fair value amounted to approximately

RMB1.03 billion; (2) pursuant to Accounting Standard for Business Enterprises No. 22, the Company has designated in their entirety the convertible bonds issued in H-shares during the Reporting Period as “financial liabilities measured at fair value with changes recognized in current profit or loss”. Due to the significant increase in the Company’s share price and the exercise of conversion rights by the vast majority of bondholders, a corresponding fair value loss was recognized for the Reporting Period; (3) the Company recognised investment income from the transfer of part of its equity interest in its controlled subsidiary, Shenzhen Yichu Shuzhi Energy Group Co., Ltd.\* (深圳易儲數智能源集團有限公司), and the successful introduction of strategic investors; and (4) pursuant to the relevant provisions of Accounting Standard for Business Enterprises No. 8, the Company conducted impairment tests on assets (including non-current assets) exhibiting impairment indicators and made corresponding provisions for asset impairment.

The fair value changes and investment income arising from items 1 to 3 above constitute non-recurring profits and losses.

## **RISK WARNING**

The Company has made preliminary communication with the auditor of the Company (the “**Auditor**”) on related matters of the performance estimate, and there is no significant disagreement between the Company and the Auditor over the performance estimate for the Reporting Period. The relevant financial data of this announcement is based on the preliminary estimate made by the finance department of the Company under the Chinese Accounting Standards for Business Enterprises and has not been audited by the auditor of the Company.

As the Company’s audited annual results for the Reporting Period have not yet been finalised, the information contained in this announcement is based on information that is currently available and the preliminary unaudited consolidated management accounts of the Company which have not yet been reviewed by the Company’s audit committee.

The audited annual results of the Group for the Reporting Period are expected to be published by the end of March 2026.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**GANFENG LITHIUM GROUP CO., LTD.**  
**LI Liangbin**  
*Chairman*

Jiangxi, PRC  
January 27, 2026

*As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Mr. SHEN Haibo, Ms. HUANG Ting and Mr. LI Chenglin as executive directors of the Company; Ms. LUO Rong as non-executive director of the Company; Mr. WANG Jinben, Mr. WONG Ho Kwan, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company; and Ms. LIAO Cui as employee director of the Company.*

\* for identification purpose only