Fu Shou Yuan International Group Limited
福壽園國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1448)

RE-DESIGNATIONS OF DIRECTORS, APPOINTMENT OF CHIEF DEVELOPMENT STRATEGIST AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

RE-DESIGNATIONS OF DIRECTORS AND APPOINTMENT OF CHIEF DEVELOPMENT STRATEGIST

The board of directors (the "**Board**") of Fu Shou Yuan International Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that, with effect from January 27, 2026:

1. Mr. Ho Man (何敏) ("**Mr. Ho**"), an independent non-executive Director, has been re-designated as an executive Director, and ceased to be the chairman of the audit committee (the "**Audit Committee**") and a member of the compliance committee (the "**Compliance Committee**") of the Company, but will continue to serve as a member of the nomination committee (the "**Nomination Committee**") of the Company;

2. In light of Mr. Ho's extensive experience in corporate management, private equity and financial management, Mr. Ho will also be appointed as the Chief Development Strategist of the Company; and

3. Mr. Tan Leon Li-an (談理安) ("**Mr. Tan**"), an executive Director, has been re-designated as a non-executive Director, and will continue to serve as the vice chairman of the Board (the "**Vice Chairman**") and a member of the remuneration committee (the "**Remuneration Committee**") of the Company.

The biographical details of Mr. Ho and Mr. Tan are set out below:

Mr. Ho Man (何敏), aged 56. Mr. Ho has about 29 years of working experience in private equity investment and finance. Immediately before the re-designation, Mr. Ho was the managing director of an investment holding company. Prior to that, Mr. Ho served as an executive partner representative of a Chengdu-based private equity investment fund from December 2011 to May 2014. Mr. Ho worked for a Hong Kong-based private fund management company during January 2010 to December 2013 and was the managing director and head of China growth and expansion capital of CLSA Capital Partners from August 1997 to October 2009.

Mr. Ho served as an independent non-executive director of Wanjia Group Holdings Limited (SEHK stock code: 401) from February 2018 to April 2024 and an independent non-executive director of Grand Ocean Advanced Resources Company Limited (SEHK stock code: 65) from January 2020 to April 2024. Both are listed on the Main Board of the Stock Exchange. He served as a director of Shenzhen Forms Syntron Information Co., Ltd. (a company listed on the Shenzhen Stock Exchange, stock code: 300468.SZ) since February 2024 and was re-designated as a non-executive director in December 2025.

Mr. Ho was awarded a Ph.D. in Economics from Shanghai University of Finance and Economics, along with an Executive Master of Business Administration degree from Tsinghua University and a master's degree in finance from London Business School. He is a Chartered Financial Analyst (CFA) charterholder.

Following the re-designation and the appointment of Chief Development Strategist, Mr. Ho has entered into the new service contracts with the Company for his roles (the "**Service Contracts**") with effect from January 27, 2026 for a term of three years, subject to termination by either party with not less than one month's prior notice. Mr. Ho is required to retire by rotation and be eligible for re-election at the annual general meeting of the Company in accordance with the Company's articles of association. Under the Service Contracts, Mr. Ho is entitled to a remuneration of RMB220,000 per month or its equivalent in foreign currency as well as discretionary bonuses, which has been determined by the Board with reference to the recommendation of the Remuneration Committee, taking into account his experience and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Ho does not have any interests in the shares of the Company as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Ho (i) does not hold any other position with the Company and/or its subsidiaries; (ii) does not and did not hold any directorship in public companies with securities listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any interests or short positions in shares, related shares or debentures of the Company or any of its associated corporations as defined under Part XV of the Securities and Futures Ordinance (Chapter

571 of the Laws of Hong Kong); (iv) does not have any relationship with any director, senior management, substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling shareholder (as defined in the Listing Rules) of the Company; and (v) does not possess any other professional qualifications.

Mr. Tan Leon Li-an (談理安), aged 61, is the Vice Chairman. Mr. Tan was a director of Shanghai FSY Industry Group Co., Ltd.* (上海福壽園實業集團有限公司) from December 2006 to December 2017, a director of Hefei Dashushan Wenhua Lingyuan Company Limited* (合肥大蜀山文化陵園有限公司) from December 2006 to February 2014 and the vice chairman of Chongqing Fu Shou Yuan Group Co., Ltd.* (重慶福壽園集團有限公司) from May 2011 to September 2014. Mr. Tan was a director of FSG Holding Corporation ("**FSG Holding**") from December 2011 to August 2014.

Prior to joining the Group, Mr. Tan had served as the director and the chief operation officer of the paper packaging division of Pacific Millennium Group* (國際濟豐集團) since 1989. He also served as the chief executive officer of a joint venture company jointly owned by Pacific Millennium Group and International Paper Company between March 2001 and July 2005.

Mr. Tan graduated from University of California, Berkeley with a bachelor's degree in physical sciences in August 1986 and received a master's degree in business administration from University of Southern California in August 1987.

Following the re-designation, Mr. Tan has entered into a new service contract with the Company for his role as a non-executive Director (the "**Service Contract**") with effect from January 27, 2026 for a term of three years, subject to termination by either party with not less than one month's prior notice. Mr. Tan is required to retire by rotation and be eligible for re-election at the annual general meeting of the Company in accordance with the Company's articles of association. Under the Service Contract, Mr. Tan is not entitled to receive any director's remuneration.

As at the date of this announcement, Mr. Tan has an interest in 900,000 shares of the Company. In addition, Mr. Tan Tize Shune (also known as "**Tan Chih Chun**"), the father of Mr. Tan, is deemed to have an interest in 359,600,000 shares of the Company indirectly through FSG Holding.

Save as disclosed above, as at the date of this announcement, Mr. Tan (i) does not hold any other position with the Company and/or its subsidiaries; (ii) does not and did not hold any directorship in public companies with securities listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any interests or short positions in shares, related shares or debentures of the Company or any of its associated corporations as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) does not have any relationship with any director, senior management, substantial shareholder (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company; and (v) does not possess any other professional qualifications.

Mr. Tan submitted requests on August 18, 2025 and October 15, 2025 requesting to be re-designated as a non-executive Director. In response to Mr. Tan's requests, the Board convened meetings to deliberate on the matter on August 29, 2025, and November 21, 2025, respectively. After careful discussion, and taking into consideration Mr. Tan's extensive experience, long-standing service as an executive Director of the Company, and the significant value of his professional background and contributions to the diversity of the Board, the Board did not agree with his request for re-designation and resolved to retain him as an executive Director. On January 27, 2026, in view of Mr. Tan's firm intention for his proposal of the re-designation and out of respect for his personal wishes, the Board ultimately agreed with his re-designation as a non-executive Director. Concurrently, in order to further optimize the structure of the Board, and considering Mr. Ho Man's extensive experience in corporate management and financial management, the Board resolved to re-designate Mr. Ho Man as an executive Director.

Save as disclosed above, the Board is not aware of any other matters relating to the re-designations of Directors and the appointment of Chief Development Strategist that need to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Following Mr. Ho's re-designation as an executive Director, (i) Mr. Ho has ceased to serve as the chairman of the Audit Committee and as a member of the Compliance Committee of the Company; (ii) Mr. Chen Gui (陳貴), an independent non-executive Director, has been appointed as a member of the Nomination Committee of the Company; and (iii) Mr. Ng Michael Chiu Ho (伍超豪), an independent non-executive Director, has been appointed as the chairman of the Audit Committee and as a member of the Nomination Committee and the Compliance Committee of the Company, with effect from January 27, 2026.

By order of the Board
Fu Shou Yuan International Group Limited
Bai Xiaojiang
Chairman and Executive Director

Hong Kong, January 27, 2026

As at the date of this announcement, the Directors are Mr. Bai Xiaojiang, Mr. Wang Jisheng and Mr. Ho Man as executive Directors; Mr. Tan Leon Li-an, Mr. Lu Hesheng, Mr. Huang James Chih-Cheng and Ms. Zhou Lijie as non-executive Directors; Ms. Liang Yanjun, Mr. Chen Xin, Mr. Shi Xiaobei, Mr. Chen Gui and Mr. Ng Michael Chiu Ho as independent non-executive Directors.