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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

(1) CESSATION OF EXECUTIVE DIRECTOR AND VICE PRESIDENT; AND (2) CESSATION OF CHIEF FINANCIAL OFFICER

The Board announces that with effect from 2 February 2026:

- (1) Mr. Wang Yuexing will relinquish his roles as an executive Director, the Vice President, and a member of the Strategy Committee; and
- (2) Mr. Song Libin will relinquish his role as the Chief Financial Officer.

Cessation of Mr. Wang Yuexing as an Executive Director, the Vice President, and a member of the Strategy Committee

The board (the “**Board**”) of directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that due to internal management restructuring, Mr. Wang Yuexing (“**Mr. Wang**”) will relinquish his roles as an executive Director, the Vice President and a member of the Strategy Committee of the Company with effect from 2 February 2026. Thereafter, Mr. Wang will continue to provide support to the Company in his capacity as a Senior Advisor.

Mr. Wang has confirmed that he has no disagreement with the Board, including on matters which would have a material impact on the Group or its financial reporting, and there are no other matters relating to his cessation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**SEHK Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**SEHK**”). Additional information on Mr. Wang’s cessation is set out in a separate announcement of the Company made today pursuant to Rule 704(7) of the listing manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”).

Mr. Wang has demonstrated dedication and diligence in serving the Company during his tenure of directorship and as the Vice President of the Company. The Board would like to express its gratitude to Mr. Wang for his valuable contributions to the Company.

Cessation of Mr. Song Libin as the Chief Financial Officer

The Board announces that due to internal management restructuring, Mr. Song Libin (“**Mr. Song**”) will relinquish his role as the Chief Financial Officer of the Company (the “**CFO**”) with effect from 2 February 2026.

Mr. Song has confirmed that there are no concerns regarding financial reporting of the Group that led to his cessation and he has no disagreements with the Board, including on matters which would have a material impact on the Group or its financial reporting. He further confirmed that there are no other matters relating to his cessation that need to be brought to the attention of the Shareholders. Additional information on Mr. Song’s cessation is set out in a separate announcement of the Company made today pursuant to Rule 704(7) of the SGX-ST Listing Manual.

The Company is in the midst of completing the necessary procedures for the appointment of a CFO (or equivalent) and will make the relevant announcement in due course. In the interim, Ms. Ge Dan, who is the General Manager of the Finance Management Department of the Company, will be working closely with the Executive Director and Chief Executive Officer, Mr. Xiong Jianping, to oversee the financial and accounting function of the Group. Ms. Ge Dan has been with the Company since June 2015 and possesses extensive experience in financial reporting and accounting management.

Mr. Song has demonstrated dedication and diligence in serving the Company during his tenure as CFO. The Board would like to express its gratitude to Mr. Song for his valuable contributions to the Company.

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui

Legal Counsel and Joint Company Secretary

Hong Kong and Singapore, 28 January 2026

As at the date of this announcement, the Board comprises: (i) a non-executive Director, namely Mr. Luan Zusheng (Chairman); (ii) two executive Directors, namely Mr. Xiong Jianping (Chief Executive Officer) and Mr. Wang Yuexing; and (iii) four independent non-executive Directors, namely Ms. Hao Gang, Mr. Ng Joo Hee Peter, Mr. Soh Kok Leong and Ms. Chan Pui Shan Sandy.