
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in China Frontier Technology Group (the “**Company**”), you should at once hand this circular, together with the proxy form, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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中國前沿科技集團

China Frontier Technology Group

(formerly known as Wisdom Sports Group 智美體育集團)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

PROPOSED CHANGE OF AUDITOR AND NOTICE OF EXTRAORDINARY GENERAL MEETING

A notice convening the EGM to be held at 2 Portion, 12/F, The Center, 99 Queen's Road Central, Central, Hong Kong on Friday, 13 February 2026 at 3:00 p.m. is set out on pages 13 to 15 of this circular.

This circular together with the proxy form for use at the EGM are published on the websites of Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>) and the Company (<http://1661.hk/>).

Whether or not you are able to attend the EGM, please complete and sign the proxy form in accordance with the instructions printed thereon and return it to the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the EGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude shareholders from attending and voting in person at the EGM or any adjournment thereof if they so wish, and in such event, the instrument appoint a proxy shall be deemed to be revoked.

28 January 2026

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Articles”	the amended and restated memorandum and articles of association of the Company
“Audit Committee”	the audit committee of the Board
“Auditor”	the auditor of the Company
“Board”	the board of Directors
“Company”	China Frontier Technology Group, a company incorporated in the Cayman Islands with limited liability and its issued Shares are listed on Main Board of the Stock Exchange (stock code: 1661)
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held at 2 Portion, 12/F, The Center, 99 Queen’s Road Central, Central, Hong Kong on Friday, 13 February 2026 at 3:00 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the EGM which is set out on pages 13 to 15 of this circular, or any adjournment thereof
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Infinity”	Infinity CPA Limited, the existing Auditor proposed to be resigned at the EGM
“Latest Practicable Date”	27 January 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“McMillan Woods”	McMillan Woods (Hong Kong) CPA Limited

DEFINITIONS

“PRC”	the People’s Republic of China, and for the purpose of this circular only, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Prism”	Prism Hong Kong Limited, the new Auditor proposed to be appointed at the EGM
“Proposed Appointment”	the proposed appointment of Prism as the new Auditor, subject to the approval of the Shareholders at the EGM
“Proposed Change of Auditor”	collectively, the Proposed Resignation and the Proposed Appointment
“Proposed Resignation”	the proposed resignation of Infinity as the Auditor, subject to the approval of the Shareholders at the EGM
“Shareholder(s)”	holder(s) of Share(s)
“Shares”	ordinary share(s) of US\$0.0025 each in the issued capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars, the lawful currency of the United States

Certain Chinese names of institutions or other entities included in this circular have been translated into English and included as unofficial translations for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail over the English translations. Except the above, in the event of any inconsistency, the English version of this circular shall prevail over the Chinese version.

References to time and dates in this circular are to Hong Kong time and dates.

LETTER FROM THE BOARD



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中國前沿科技集團

China Frontier Technology Group

(formerly known as Wisdom Sports Group 智美體育集團)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

Executive Directors:

Ms. Ren Song (*Chairlady*)

Ms. Zhang Panpan

Ms. Zhang Yingzhao

Registered Office:

Cricket Square, Hutchins Drive

P.O. Box 2681

Grand Cayman, KY1-1111

Cayman Islands

Independent Non-executive Directors:

Ms. Gao Wenjuan

Ms. Leung Hiu Man

Ms. Peng Xiaoliu

Headquarters and Principal Place of

Business in the PRC:

No. 020, Room 303, 3rd Floor

Block 10, Courtyard No. 2

Shangjialou Road

Chaoyang District, Beijing, PRC

Principal Place of Business in Hong Kong:

Room B, 23/F

Yardley Commercial Building

3 Connaught Road West

Sheung Wan, Hong Kong

28 January 2026

To the Shareholders

Dear Sir/Madam,

PROPOSED CHANGE OF AUDITOR AND NOTICE OF EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

Reference is made to the announcement of the Company dated 18 December 2025 and the supplemental announcement dated 27 January 2026 in relation to, among other things, the Proposed Change of Auditor. The purpose of this circular is to provide you with the notice of EGM and to provide you with information regarding the resolutions to be put forward at the EGM. Resolutions to be put forward at the EGM are the Proposed Change of Auditor.

LETTER FROM THE BOARD

2. PROPOSED CHANGE OF AUDITOR

As disclosed in the announcement of the Company dated 18 December 2025 (the “**Announcement**”), Infinity CPA Limited (“**Infinity**”), the then auditor of the Company, has resigned as the auditor of the Company (“**Proposed Resignation**”) with effect from 18 December 2025. In the resignation letter of Infinity, Infinity stated that it resigned as the auditor of the Company since the Company and Infinity could not reach a consensus on the audit fee for the consolidated financial statements of the Group for the financial year ended 31 December 2025, details of the proposed change of auditors are set out below.

The Detailed Chronology of Events Leading to the Proposed Change of Auditors

The detailed chronology of events leading to the auditors change is set out below.

- (1) At the last annual general meeting of the Company held on 30 June 2025, Infinity was reappointed as the Auditor and to hold office until the conclusion of the next annual general meeting of the Company;
- (2) On 7 November 2025, the Company commenced preliminary discussions with Infinity regarding the audit scope, audit timetable and the proposed audit fee for the financial year ended 31 December 2025;
- (3) On 10 November 2025, the Company received fee quotations from Prism and McMillan Woods for comparison purposes;
- (4) On 24 November 2025, Prism met with the Audit Committee and presented its audit proposal, including its audit plan, key audit focus areas and expected timetable;
- (5) On 27 November 2025, the Company requested Infinity to consider accepting a reduced audit fee. However, the Company and Infinity were unable to reach a consensus on the audit fee after further discussions;
- (6) On 15 December 2025, in light of the foregoing, Infinity agreed to resign as the auditor of the Company;
- (7) On 18 December 2025, the Company received the resignation letter from Infinity and published the Announcement in relation to the change of auditor.

LETTER FROM THE BOARD

The Audit Fee Proposed and the Reasons for the Different Fees

As part of the process in relation to the proposed change of auditor, the Audit Committee has reviewed and considered the audit fee proposals received from Infinity CPA Limited (“**Infinity**”), the outgoing auditor of the Company, Prism Hong Kong Limited (“**Prism**”), the proposed incoming auditor of the Company, and McMillan Woods (Hong Kong) CPA Limited (the “**McMillan Woods**”), for the audit of the consolidated financial statements of the Group for the financial year ended 31 December 2025.

Prism’s fee was the most competitive, being approximately 13.33% lower than Infinity’s quote and 33.33% lower than McMillan Woods’ quote, and its proposal demonstrated a focused strategy for efficiency.

In considering the above proposals, the Audit Committee has also assessed the reasonableness of the proposed audit fees having regard to, among others, the expected audit scope and the nature of audit work required for the relevant financial year, the Group’s business operations and scale, as well as the proposed audit plan, timetable and manpower deployment.

The Audit Committee noted that, compared to the previous financial year, save that there will be a new business segment (namely the trading of functional material business) which possesses a relatively simple business model, there have been no significant changes to the Group’s business model, scale of operations or consolidation scope for the financial year ended 31 December 2025. Accordingly, the Audit Committee considered that the audit scope and audit coverage required for the current financial year would remain substantially consistent with the prior year.

After reviewing the proposals, the Audit Committee considered that the difference in audit fees between Infinity and Prism was not attributable to any reduction in audit scope, audit quality, audit coverage or audit standards. The Audit Committee considered that such difference primarily reflected differences in operational efficiency and resource deployment methodology.

The Board and the Audit Committee have confirmed that, save for the Company and Infinity being unable to reach a consensus on the proposed audit fee for the year ended 31 December 2025, there are no circumstances connected with the resignation of Infinity which it considers should be brought to the attention of the Shareholders or creditors of the Company.

LETTER FROM THE BOARD

As set out in Infinity's resignation letter, Infinity's decision to resign was made after considering many factors including (i) the professional risk associated with the audit; (ii) its available internal resources; (iii) the level of audit fees; and (iv) the situation of prolonged settlement of the audit fee for the last year. Infinity has also confirmed that it has not commenced any work on the consolidated financial statements of the Group for the year ended 31 December 2025. It is therefore expected that the change of auditor will not have any material impact on the annual audit of the Group for the year ended 31 December 2025.

Also, Prism offered lower audit fee relative to Infinity and McMillan Woods is primarily based on its operational efficiency and resource deployment methodology. Prism possesses extensive experience in auditing Hong Kong-listed companies and maintains established close working relationships with valuation firms and other experts, enabling it to perform the requisite audit procedures for a defined scope more cost efficiently. After considering the facts and circumstances, the Audit Committee made a recommendation to the Board to proceed with the Proposed Change of Auditor and to seek the approval of the Shareholders regarding the Proposed Resignation. The Board is of the view that the Proposed Change of Auditor will continue to maintain audit quality and thus it is in the interests of the Company and the Shareholders as a whole. The Proposed Resignation is subject to the passing of an ordinary resolution at the EGM pursuant to the Articles.

The Board also announces that, upon consideration and recommendation by the Audit Committee, it has resolved to propose the Proposed Appointment and appoint Prism as the new auditor of the Company to fill the casual vacancy following the resignation of Infinity and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders.

The Consideration of the Audit Committee for the Proposed Appointment of Prism

Following the resignation of Infinity, the Audit Committee conducted a comprehensive assessment regarding the audit quality, proposed audit approach, manpower deployment, level of senior involvement, audit timetable, independence, competence and capability of Prism, with reference to the quality indicators set out in the Guide on the selection, appointment and reappointment of auditors.

- (1) *Independence:* The Company and the Audit Committee have obtained the list of partners and members of the management committee (directors) of the incoming auditors, as well as the details of the signing partners and the reviewing partners. The aforesaid information has been checked against the information of the Company's directors, supervisors and senior management. The Company confirms that there is no relationship between the Company and the shareholders, directors, signing partners and reviewing partners of the incoming auditors;

LETTER FROM THE BOARD

- (2) *Competence:* The Company and the Audit Committee have obtained the incoming auditors' business license, practicing certificates, business filing certificates, and qualifications for conducting audits of over 50 Hong Kong listed companies. The Company has further verified such information with the public information disclosed by the Stock Exchange;
- (3) *Capability:* The Audit Committee specifically assessed Prism's capability to undertake the audit by reviewing (i) the proposed manpower deployment by staff seniority and geographical location; (ii) the estimated audit hours and time commitment of the engagement partner and manager; (iii) Prism's ability to deploy additional resources if required; and (iv) Prism serves over 50 Hong Kong-listed companies with sufficient audit experience in auditing Hong Kong listed companies;
- (4) *Team structure of Prism and working hours:* According to Prism's proposal, the core team planned for the Company's audit engagement to include one engagement partner with over 10 years of audit experience and one audit manager with over 8 years of audit experience; both possess certified public accountant qualifications. Additionally, the team includes one senior auditor with 3-5 years of audit experience and two associates with 1-3 years of audit experience. The total estimated audit hours are approximately 1,200, which includes 80 hours for the engagement partner, 200 hours for the audit manager, 400 hours for the senior auditor, and 520 hours for associates. These hours are dynamically adjustable based on audit progress to ensure the smooth completion of the work;
- (5) *Audit fee:* Regarding the capability of the firm, the Audit Committee considered that Prism and McMillan Woods are more experienced in auditing compared to Infinity and currently serve over 50 Hong Kong-listed companies. In terms of audit strategy and timeline, Prism provided a tailored audit strategy and timeline, while Infinity missed the audit timeline last year, and McMillan Woods provided a conventional audit strategy and timeline. Prism's fee was the most competitive, being approximately 13.33% lower than Infinity's quote and 33.33% lower than McMillan Woods' quote and its proposal demonstrated a focused strategy for efficiency. Infinity's fee reflected its historical cost structure and a recent fee increase proposal. McMillan Woods' fee was substantially higher, which the Audit Committee considered less cost-effective. The Audit Committee views Prism's fee quotation as commensurate with its committed resource input, professional competence, and efficient execution strategy, and therefore justifiable.

LETTER FROM THE BOARD

The Incomings Auditor's Proposed Audit Plan

1. *Audit Approach*

The Audit Committee understood that, while all three firms proposed a full scope audit of the Company and its major subsidiaries and business segments, there is no reduction in entities or business segments to be covered under Prism's engagement.

Prism employs a risk-based audit approach, as detailed in the Audit Committee Communication Plan. This involves understanding the Company's internal controls and focusing audit efforts on areas with the highest risk of material misstatement. Prism's approach aligns with the AFRC's emphasis on ethical leadership and audit quality. The audit strategy will guide the auditor's development of the audit plan specifying the nature, timing, and extent of audit procedures to be performed in the course of the audit.

For the additional procedures including preliminary planning, risk assessment, and opening balance auditing, Prism has conducted a detailed assessment of the required hours and concluded that the incremental workload can be absorbed through efficiency gains derived from its risk-oriented audit methodology.

Regarding key audit matters such as asset impairment (if any), Prism will engage a professionally qualified independent valuation specialist to assist Prism to assess the methodologies and assumptions adopted in management's models and assumptions, ensuring appropriate and specialized scrutiny on high-risk items.

Prism's audit plan will also include assessment of the design, implementation and operating effectiveness of key internal controls, including but not limited to, debt collections and estimate of expected credit losses.

The Audit Committee is satisfied that Prism's risk-based audit approach, combined with its competence and the Audit Committee's oversight, will ensure a high-quality audit, and that the consideration of audit quality outweighs audit fees.

2. *Proposed audit timetable*

Stage I: January – Early February 2026 – Audit Planning Phase and Control Testing Phase

Prism will (i) communicate with management and the Audit Committee; conduct preliminary risk assessment; confirm audit terms; formulate overall audit strategy and specific plans; and (ii) understand internal control design and operation; test key control points; evaluate control effectiveness; determine the scope and nature of substantive procedures.

LETTER FROM THE BOARD

Stage II: Early February – Mid-March 2026 – Substantive Audit Phase

Prism will perform substantive procedures (confirmation, physical inventory, inspection, recalculation, analytical procedures), and focus on high-risk areas and opening balance verification; check compliance with disclosure requirements;

Stage III: Late March 2026 – Audit Report Phase

Prism will summarize audit evidence; communicate audit findings with management and the Audit Committee; prepare and review the audit report; issue the final report;

In connection with the proposed audit timetable, the Audit Committee reviewed Prism's proposed audit timetable, which provides sufficient time for each audit phase, including planning, fieldwork, review and completion, without undue compression. In assessing the reasonableness of the timetable, the Audit Committee took into account:

- the Group's year-end closing process and operational complexity;
- the sequencing of audit procedures across different business segments and locations; and
- the Listing Rules requirement for timely publication of the annual results.

The Audit Committee noted that audit planning and preliminary procedures commenced in December 2025, allowing adequate lead time before year-end, and that the main audit fieldwork and review stages are appropriately scheduled.

After considering (i) the audit proposal of Prism; (ii) Prism's experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) Prism's independence from the Group and objectivity; (iv) Prism's resources and capabilities including manpower and time; (v) the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council; (vi) the lack of material differences in audit scope and team structure between Prism and other audit firms, which implies that audit quality can be maintained; and (vii) the fee quote from Prism being lower than those of Infinity and McMillan Woods, the Audit Committee has assessed and considered Prism to be independent, eligible, capable and suitable to act as the Auditor.

LETTER FROM THE BOARD

The Board, with the recommendation of the Audit Committee, has resolved to propose that the Shareholders approve the appointment of Prism as the new Auditor to fill the casual vacancy following the resignation of Infinity and to hold office until the conclusion of the next annual general meeting of the Company. The Proposed Appointment is subject to the Proposed Resignation becoming effective and the passing of the ordinary resolution in respect of the Proposed Appointment at the EGM.

The Board is of the view that the Proposed Resignation and Proposed Appointment would allow the Company to implement effective cost control measures and reduce operating expenses. The Board considers this decision will enable the Company to continue to maintain audit quality and at the same time fulfill the timeline, and thus it is in the interests of the Company and the Shareholders as a whole.

3. IMPLICATIONS UNDER THE LISTING RULES AND THE ARTICLES

According to article 152(2) of the Memorandum of Association, the removal of an Auditor before the expiration of his period of office shall require the approval of an ordinary resolution of the Shareholders in general meeting.

Under Rule 13.88 of the Listing Rules, (a) the Company must not remove its Auditor before the end of the Auditor's term of office without first obtaining Shareholders' approval at a general meeting; (b) the Company must send a circular proposing the removal of the Auditor to Shareholders with any written representations from the Auditor, not less than 10 business days before the general meeting; and (c) the Company must allow the Auditor to attend the general meeting and make written and/or verbal representations to Shareholders at the general meeting.

In compliance with the Articles and the Listing Rules, each of the Proposed Resignation and the Proposed Appointment will be proposed as an ordinary resolution at the EGM.

Accordingly, the Company will despatch a copy of this circular to the Shareholders who request printed copies, containing, among other things, the further information on the Proposed Resignation and the Proposed Appointment together with the notice of EGM, and also despatch a copy of the same to Infinity to invite them to attend the EGM and make written or verbal representations (if any) to the Shareholders at the EGM.

The Board confirms that save as disclosed herein, there are no other matters in respect of the Proposed Change of Auditor that need to be brought to the attention of the Shareholders.

LETTER FROM THE BOARD

4. CLOSURE OF REGISTER OF MEMBERS

For determining Shareholders' entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Wednesday, 11 February 2026 to Friday, 13 February 2026, both dates inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the EGM, all transfer of Shares accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Tuesday, 10 February 2026.

5. EGM AND PROXY ARRANGEMENT

The EGM will be convened and held for the Shareholders to consider and, if thought fit, to approve the adoption of the Proposed Change of Auditor.

The notice of the EGM is set out on pages 13 to 15 of this circular.

According to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, all the resolutions put to the vote at the EGM will be taken by way of poll and an announcement on the poll results will be published by the Company after the EGM in the manner prescribed under the Listing Rules.

As at the Latest Practicable Date, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting on any resolution to be proposed at the EGM.

A form of proxy for use at the EGM is enclosed with this circular and such form of proxy is also published on the websites of the Stock Exchange (<http://www.hkexnews.hk>) and the Company (<http://1661.hk/>). To be valid, the form of proxy must be completed and signed in accordance with the instructions printed thereon and deposited, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority at the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the EGM (i.e. not later than 3:00 p.m. on Wednesday, 11 February 2026 (Hong Kong time)) or any adjournment thereof (as the case may be). Completion and delivery of the form of proxy will not preclude you from attending and voting at the EGM if you so wish.

LETTER FROM THE BOARD

6. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

7. RECOMMENDATION

The Directors consider that the resolutions for the Proposed Change of Auditor to be proposed at the EGM are in the interests of the Company and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the resolutions to be proposed at the EGM.

Yours faithfully,
For and on behalf of the Board
China Frontier Technology Group
Ren Song
Chairlady and Executive Director

NOTICE OF EXTRAORDINARY GENERAL MEETING



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中國前沿科技集團

China Frontier Technology Group

(formerly known as Wisdom Sports Group 智美體育集團)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of China Frontier Technology Group (the “**Company**”) will be held at 2 Portion, 12/F, The Center, 99 Queen’s Road Central, Central, Hong Kong on Friday, 13 February 2026 at 3:00 p.m. for the purpose of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

1. To consider the resignation of Infinity CPA Limited as the auditor of the Company pursuant to article 152(2) of the Memorandum of Association of the Company with immediate effect after the conclusion of the EGM (the “**Resignation**”), and the authorisation of the board of directors of the Company (the “**Board**”) and any director(s) of the Company to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any document, as they may consider necessary, desirable or expedient or in the interest of the Company to give effect to the Resignation.
2. To consider, conditional upon the passing of the resolution 1 above, (i) the appointment of Prism Hong Kong Limited as the auditor of the Company with immediate effect and to hold office until the conclusion of the next annual general meeting of the Company (the “**Appointment**”); (ii) the authorisation of the Board, any director(s) of the Company or any other person authorised by the directors of the Company to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any document, as they may consider necessary, desirable or expedient or in the interest of the Company to give effect to the Appointment; and (iii) the authorisation of the Board to fix the remuneration of Prism Hong Kong Limited.

By Order of the Board
China Frontier Technology Group
Ren Song
Chairlady and Executive Director

Hong Kong, 28 January 2026

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notes:

1. All resolutions at the meeting will be taken by way of a poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands in which case every shareholder present in person (or being a corporation, is present by a duly authorised representative), or by proxy(ies) shall have one vote provided that where more than one proxy is appointed by a shareholder which is a clearing house (or its nominee(s)), each such proxy shall have one vote on a show of hands) pursuant to the Listing Rules and the Articles of Association of the Company. The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.
2. A proxy form for the meeting is published on the websites of Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>) and the Company (<http://1661.hk/>).

Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint another person as his proxy to attend and vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant proxy form. Every shareholder present in person or by proxy shall be entitled to one vote for each fully paid share held by him.

In order to be valid, the proxy form together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney or authority, must be deposited at the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for the meeting or any adjournment thereof (as the case may be). Completion and return of the proxy form shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

3. Shareholders whose names appear on the register of members of the Company on Friday, 13 February 2026 (the extraordinary general meeting record date) will be entitled to attend and vote at the extraordinary general meeting. For the purpose of determining shareholders who are entitled to attend and vote at the extraordinary general meeting, the register of members of the Company will be closed from Wednesday, 11 February 2026 to Friday, 13 February 2026, both days inclusive. In order to qualify for attending and voting at the extraordinary general meeting, all transfer documents should be lodged for registration with Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Tuesday, 10 February 2026.
4. The extraordinary general meeting will be a physical meeting. If a black rainstorm warning, a tropical cyclone warning signal number 8 or above or "extreme conditions" caused by a super typhoon is hoisted or announced by the HKSAR Government after 7:00 a.m. on the date of the meeting, the meeting will be postponed to a later date. The Company will as soon as practicable post an announcement on the websites of Hong Kong Exchanges and Clearing Limited and the Company to notify the Shareholders of the date, time and place of the adjourned meeting.

If a black rainstorm warning, a tropical cyclone warning signal number 8 or above or "extreme conditions" caused by a super typhoon is lowered or cancelled by the HKSAR Government at or before 7:00 a.m. on the date of the meeting and where conditions permit, the meeting will be held as scheduled.

"Extreme conditions" herein include but not limited to serious disruption of public transport services, extensive flooding, major landslides or large-scale power outage after super typhoons.

NOTICE OF EXTRAORDINARY GENERAL MEETING

The meeting will be held as scheduled when an “amber” or “red” rainstorm warning signal is in force.

5. References to time and dates in this notice are to Hong Kong time and dates.
6. Attendees are requested to observe and practise good personal hygiene at all times. To the extent permitted by law, the Company reserves the right to deny entry into the meeting venue or require any person to leave the venue so as to ensure the health of the meeting attendees. While the Company proposes and endeavours to implement a number of measures to safeguard the health of the attendees, no obligation or liability whatsoever will be assumed by the Company in connection with the successful implementation or otherwise of any or all of those measures. The Company may be required to change the meeting arrangements at short notice due to, among other matters, public health considerations. Shareholders should check the website of the Company for future announcements and updates on the meeting arrangements.

In addition, the Company reminds all shareholders that physical attendance in person at the meeting is not necessary for the purpose of exercising voting rights. Shareholders may appoint the chairman of the meeting as their proxy to vote on the relevant resolution(s) at the meeting instead of attending the meeting in person, by completing and return the proxy form.

7. If any shareholder chooses not to attend the meeting in person but has any question about any resolution or about the Company, or has any matter for communication with the board of directors of the Company, he/she is welcome to send such question or matter in writing to the Company’s head office and principal place of business in Hong Kong.
8. Shareholders may contact Customer Service Hotline of Computershare Hong Kong Investor Services Limited at (852) 2862 8555 from 9:00 a.m. to 5:00 p.m., Monday to Friday (excluding public holidays) for any enquiry regarding the aforesaid arrangement.