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UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2024/2025 ANNUAL REPORT

Reference is made to: (i) the announcement of Universal Technologies Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) dated 30 September 2025 (the “**2024/2025 Final Results Announcement**”) in relation to the final results of the Group for the eighteen months ended 30 June 2025 (“**FY2024/2025**”); and (ii) the annual report of the Company for FY2024/2025 (the “**2024/2025 Annual Report**”). Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the 2024/2025 Final Results Announcement and the 2024/2025 Annual Report.

The purpose of this announcement is to provide certain supplemental information to the 2024/2025 Annual Report.

- (1) The Company would like to repeat the following paragraph, which was extracted from page 19 of the 2024/2025 Final Results Announcement, by adding it to the section headed "Management Discussion and Analysis" of the 2024/2025 Annual Report:

THE VIEW OF THE MANAGEMENT OF THE COMPANY, THE BOARD, AND THE AUDIT COMMITTEE OF THE BOARD ON THE AUDITORS' OPINION

The members of the Audit Committee had critically reviewed the disclaimer of opinion, and the management's position, view and assessment concerning the disclaimer. The Audit Committee had also discussed with the Auditor regarding the financial position of the Group, measures taken and to be taken by the Group, and considered the Auditor's rationale and understood their consideration in arriving its opinion. After careful deliberation, the Audit Committee agreed with the management's position. The Audit Committee requested the management to do its best to implement the proposed measures with the view to addressing the effect on the disclaimer and (barring unforeseen circumstances) having the disclaimer removed in the audited financial statements for the year ending 30 June 2026.

- (2) The Company would like to add the following paragraphs to the section headed "Corporate Governance Report – Accountability and Audit" on page 36 of the 2024/2025 Annual Report:

As disclosed in Note 2(c) to the consolidated financial statements, the Group incurred a gross loss and a net loss of approximately HK\$26,763,000 and HK\$259,384,000 for the 18 months ended 30 June 2025 and, as of that date, the Group's net current liabilities amounted to approximately HK\$362,769,000 while its cash and bank balances, fixed deposits and pledged time deposits amounted to approximately HK\$168,873,000, HK\$59,067,000 and HK\$82,084,000 respectively. In addition, as at 30 June 2025: (i) the Group had trade payables of approximately HK\$500,172,000, with carrying amounts of approximately HK\$123,135,000 in respect of which the Group has failed to repay the overdue balance and legal actions were commenced against the Group, and with estimated balances of approximately HK\$362,844,000; and (ii) included in deposit received, other payables and accruals with carrying amounts of approximately HK\$34,232,000 was compensation payable as a result of civil judgments from the Intermediate People's Court of Qingyuan, Guangdong Province, regarding previous disputes in cost of water supply. These events and conditions, together with other matters disclosed in Note 2(c) to the consolidated financial statements of the Group, cast significant doubts on the Group's ability to continue as a going concern.

The following plans and measures are formulated to mitigate the Group's liquidity risk and improve the Group's financial position: (a) as at 30 June 2025, the Group had unutilised banking facilities of approximately RMB379,370,000. Given the Group maintained strong business relationship with its bankers and based on past experiences, the directors expect that the Group is able to renew all the banking facilities when they expire if it so wishes; (b) the Group will continue to enhance its liquidity and operating cash flows for the next twelve months through the negotiation with the supplier and pursuing the restructuring of the Group's subsidiaries with the view to resolving the disputes and settling the outstanding amounts relating to the ongoing litigation; and (c) the Group will take proactive measures to reduce administrative and operating costs.

The Directors have reviewed the Group's cash flow forecasts prepared by management of the Group which cover a period of not less than twelve months from the end of the reporting period. Taking into account of the plans and measures as described above, the Directors are of the opinion that the Group will have sufficient working capital to maintain its operations and to meet its financial obligations as and when they fall due for at least twelve months from the end of the reporting period, and are satisfied that it is appropriate to prepare these consolidated financial statements on a going concern basis.

After considering the reasoning and explanation of the management including those set out above, the Board and the Audit Committee: (a) concurred with the management's view that it is appropriate to present the Company's consolidated financial statements on a going concern basis; and (b) agreed with the management's action plans to improve the Group's liquidity as set out above with the view to addressing the disclaimer of opinion. The Board and the Audit Committee are not aware of any difference in views of major judgmental areas with the Auditor.

The Audit Committee is satisfied with the effectiveness of the management's action plans to address the disclaimer of opinion. The Auditor has communicated with the management on the action plans, and concurs with the management that the successful implementation of such plans will help to significantly improve the Group's liquidity. Barring unforeseen circumstances or change of situations and subject to satisfactory business operating results, the Auditor will re-assess the Group's position of going concern when the Company's next consolidated financial statements are ready for audit in or around August and September 2026.

This announcement is supplemental to and should be read in conjunction with the 2024/2025 Annual Report. Save as disclosed above, all other information contained in the 2024/2025 Annual Report remains unchanged.

By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Chen Jinyang
Chairman and Chief Executive Officer

Hong Kong, 28 January 2026

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman and Chief Executive Officer), Ms. Zhu Fenglian and Mr. Xuan Zhensheng; one non-executive Director namely Mr. Chen Lang; and two independent non-executive Directors namely Mr. Yeung Kin Chung Clifton, M.H. and Mr. Chao Pao Shu George.