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## **Geotech Holdings Ltd.**

### **致浩達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1707)**

#### **INSIDE INFORMATION SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PRESENTATION OF LIQUIDATION APPLICATION AGAINST A SUBSIDIARY OF THE COMPANY**

Reference is made to the announcement published by Geotech Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on 14 January 2026 (the “**Announcement**”) in relation to the presentation of a liquidation application against a subsidiary of the Company. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Liquidation Application was filed in the BVI Court by the BVI Attorney General on 5 January 2026. The BVI Attorney General is the principal legal adviser to the government of the British Virgin Islands and, to the best of the directors’ knowledge, information and belief, is a third party independent of the Company and its connected persons. The Liquidation Application includes a request for the appointment of provisional liquidators of Praise Marble on the basis that it is in the public interest and just and equitable that liquidators be appointed, with reference to information reported in the public domain concerning Mr. Chen Zhi (a controlling shareholder of the Company indirectly holding approximately 54.79% of the total issued shares of the Company), who has been subject to certain sanctions imposed by the United States and the United Kingdom.

On 9 January 2026, the BVI Court made an ex parte order for the appointment of joint provisional liquidators of Praise Marble (the “**Order**”).

Praise Marble is a holding company incorporated in the BVI with liability limited by shares on 12 January 2016. As at the date of this announcement, it owns 100% of the equity interests of certain Hong Kong subsidiaries, including Geotech Engineering Limited and GeoResources Limited. Praise Marble does not have any operations and its sole function is to hold shares in the named operating subsidiaries.

During the year ended 31 December 2024, the subsidiaries of Praise Marble contributed approximately HK\$61.1 million of revenue (approximately 75.9% of the Group) and incurred approximately HK\$10.9 million of loss (approximately 69.2% of the Group). During the six months ended 30 June 2025, the subsidiaries of Praise Marble contributed approximately HK\$51.4 million of revenue (approximately 84.5% of the Group) and

incurred approximately HK\$6.6 million of loss (approximately 85.5% of the Group). As at 30 June 2025, total assets owned by Praise Marble (including its subsidiaries) amounted to approximately HK\$114.4 million (approximately 62.7% of the Group).

The joint provisional liquidators have duties, to the extent provided for in the Order, to maintain the value of the assets owned by Praise Marble and to carry out the functions for which they are appointed on a provisional basis with respect to Praise Marble. No liquidators or other officers have been appointed over any of the operating subsidiaries of Praise Marble and to the best of the Company's knowledge the appointments have not had any impact on their day-to-day operations. A return date of the Liquidation Application, took place on 29 January 2026. Praise Marble engaged BVI counsel to who appeared before the BVI Court. The result of the return date hearing is that the joint provisional liquidators shall remain in place until 2 March 2026 when a further hearing is scheduled to take place to determine future steps.

The Company's legal advisers are reviewing the Company's dealings with Praise Marble with a view to considering appropriate steps where necessary. Having regard to the information available to the Company at this stage, the Directors note that the Liquidation Application is of an unprecedented nature in respect of an offshore subsidiary of the Company. Based on information currently available and having regard to the size and role of Praise Marble within the Group, the directors presently consider that the Liquidation Application and the Order have not resulted in any material impact on the Company's principal businesses and day-to-day operations, but will keep this assessment under review as the BVI proceedings develop.

The filing of the Liquidation Application does not represent the successful winding-up of Praise Marble by the Applicant, and no winding-up order has been granted by the BVI Court against Praise Marble as at the date of this announcement.

The Company will keep its shareholders and investors informed of any significant development in relation to the Liquidation Application and make further announcements as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Geotech Holdings Ltd.**  
**Hui Sai Kwong, Garrison**  
*Executive Director*

Hong Kong, 30 January 2026

*As at the date of this announcement, the Board comprises Mr. Wei Weizhan and Mr. Hui Sai Kwong, Garrison as executive Directors and Mr. Chan Tsang Mo, Mr. Shen Zejing and Ms. Tam Yuk Mei as independent non-executive Directors.*