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Suzhou Novosense Microelectronics Co., Ltd.

蘇州納芯電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2676)

POSITIVE PROFIT ALERT
REDUCTION IN LOSS FOR THE YEAR ENDED DECEMBER 31, 2025

This announcement is made by Suzhou Novosense Microelectronics Co., Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended December 31, 2025 (the “**Year 2025**”), the Group expects to record:

- (i) revenue of RMB3,300.00 million to RMB3,400.00 million (equivalent to approximately HK\$3,696.9819 million to HK\$3,809.0117 million) for the Year 2025, representing an increase of RMB1,339.7258 million to RMB1,439.7258 million (equivalent to approximately HK\$1,500.8915 million to HK\$1,612.9213 million) or an increase of 68.34% to 73.45% compared with the corresponding period last year;
- (ii) a net profit attributable to the equity holders of the Company of RMB-250.00 million to RMB-200.00 million (equivalent to approximately HK\$-280.0744 million to HK\$-224.0595 million) for the Year 2025, representing a decrease of losses of RMB152.8782 million to RMB202.8782 million (equivalent to approximately HK\$171.2691 million to HK\$227.2840 million) compared with the corresponding period last year; and

- (iii) a net profit attributable to the equity holders of the Company after deduction of non-recurring gains or losses of RMB-290.00 million to RMB-240.00 million (equivalent to approximately HK\$-324.8863 million to HK\$-268.8714 million) for the Year 2025, representing a decrease of losses of RMB166.7781 million to RMB216.7781 million (equivalent to approximately HK\$186.8411 million to HK\$242.8560 million) compared with the corresponding period last year.

The Group recorded revenue of RMB1,960.2742 million (equivalent to approximately HK\$2,196.0904 million) for the year ended December 31, 2024 (the “**Year 2024**”), with a net profit attributable to the equity holders of the Company of RMB-402.8782 million (equivalent to approximately HK\$-451.3435 million) and a net profit attributable to the equity holders of the Company after deduction of non-recurring gains or losses of RMB-456.7781 million (equivalent to approximately HK\$-511.7274 million) for the corresponding period. For the Year 2024, the total profit amounted to RMB-404.1550 million (equivalent to approximately HK\$-452.7739 million), with basic earnings per share of RMB-2.86 (equivalent to approximately HK\$-3.20) for the corresponding period.

The main reasons for the changes in performance in the Year 2025 compared to the Year 2024 are as follows:

- (i) Based on the preliminary estimate of the Company’s finance department, revenue for the Year 2025 is expected to be RMB3,300.00 million to RMB3,400.00 million (equivalent to approximately HK\$3,696.9819 million to HK\$3,809.0117 million), representing a year-on-year increase of 68.34% to 73.45%. The increase is mainly attributable to the following factors: (i) benefiting from steady demand expansion in the downstream automotive electronics sector, the sales of the Company’s automotive electronics products continued to grow. The energy and industrial automation sector showed signs of recovery, with the demand of most customers in the sectors of photovoltaics and energy storage returning to normal levels, and the demand of customers in the server power sector growing rapidly driven by AI; and (ii) the consolidation of Shanghai MagnTek Microelectronics Co., Ltd. (“**MagnTek**”) enriched the Company’s product portfolio, with its business contributions positively impacting the revenue growth for the current period.
- (ii) The net profit attributable to the equity holders of the Company for the Year 2025 is expected to be RMB-250.00 million to RMB-200.00 million (equivalent to approximately HK\$-280.0744 million to HK\$-224.0595 million), representing a decrease of losses of RMB152.8782 million to RMB202.8782 million (equivalent to approximately HK\$171.2691 million to HK\$227.2840 million) compared to the Year 2024. The increase is mainly attributable to the Group’s robust revenue growth, which led to a decrease in the Company’s losses;

- (iii) The Company's accumulated investments in R&D, market expansion, supply chain system development, product quality control, talent development and other areas led to year-on-year increases in selling expenses, administrative expenses and R&D expenses; and
- (iv) The Company amortized share-based payment expenses of approximately RMB86.9708 million (equivalent to approximately HK\$97.4332 million) for the Year 2025, representing an increase of approximately 22.67% compared to the amortized share-based payment expenses for the Year 2024.

The Company is still in the process of finalizing the consolidated results of the Group for the Year 2025. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Year 2025 currently available to the Company. It is not based on any data or information that has been reviewed or confirmed by the audit committee of the Board or reviewed or audited by the Company's auditors. The actual results of the Group for the Year 2025 may differ from those disclosed in this announcement. Further details regarding the actual financial results and performance of the Group will be disclosed in the announcement in relation to the Group's annual results for the Year 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and to read carefully the announcement in relation to the Group's annual results for the Year 2025, which is expected to be published in late March 2026.

By order of the Board
Suzhou Novosense Microelectronics Co., Ltd.
Mr. Wang Shengyang
Chairman of the Board and Executive Director

Hong Kong, January 30, 2026

For the purpose of this announcement, translations of RMB to HK\$ or vice versa have been calculated by using an exchange rate of HK\$1.00 equal to RMB0.89262. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amounts were, may have been or will be exchanged at such rate or any other rates or at all.

As of the date of this announcement, the Directors are: (i) Mr. Wang Shengyang, Mr. Sheng Yun, Mr. Wang Yifeng and Mr. Jiang Chaoshang as executive Directors; (ii) Mr. Wu Jie as non-executive Director; and (iii) Dr. Hong Zhiliang, Dr. Chen Xichan, Mr. Wang Ruwei and Ms. Du Linlin as independent non-executive Directors.