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## **South Manganese Investment Limited**

### **南方鋳業投資有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1091)**

#### **VOLUNTARY ANNOUNCEMENT DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER**

This announcement is made by South Manganese Investment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the disclosure of interest notice filed by Mr. Cheung Ming (“**Mr. Cheung**”), a substantial shareholder of the Company, in respect of the relevant event on 28 January 2026 where Mr. Cheung disposed of an aggregate of 534,691,800 shares of the Company (the “**Shares**”), representing approximately 10.83% of the total issued Shares, at an average price of HK\$0.24 per Share (the “**Disposal**”). Immediately after the Disposal, Mr. Cheung no longer holds any Shares and hence, ceases to be a substantial shareholder of the Company.

The Company considers that the Disposal will not have a material impact on the business operation and the financial position of the Group.

By order of the Board

**SOUTH MANGANESE INVESTMENT LIMITED**

**Zhang He**

*Chairman*

Hong Kong, 30 January 2026

*As at the date of this announcement, the executive Directors are Mr. Zhang He, Mr. Xu Xiang, Mr. Liu Yang, Mr. Pan Shenghai, Ms. Cui Ling, Mr. An Wei, Mr. Zhan Haiqing, Mr. Ming Xianquan and Mr. Wan Weihua; the non-executive Director is Mr. Huang Chuangxin; and the independent non-executive Directors are Mr. Yuan Mingliang, Mr. Lo Sze Hung, Mr. Zhou Jie, Mr. Luo Guihua and Mr. Wu Qi.*