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Wanguo Gold Group Limited

萬國黃金集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3939)

(I) VOLUNTARY ANNOUNCEMENT **(II) APPOINTMENT OF A CHIEF ADVISOR** **ESTABLISHMENT OF A STRATEGIC** **DEVELOPMENT COMMITTEE**

This announcement is made by Wanguo Gold Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

(I) Appointment of a Chief Advisor

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that with effect from 2 February 2026, Mr. Chen Jinghe (陳景河先生) (“**Mr. Chen**”) will be appointed as the Chief Advisor of the Company.

The biographical details of Mr. Chen are set out as follows:

Mr. Chen Jinghe (陳景河), aged 68, had long served as the executive director and chairman of the board of Zijin Mining Group Co., Ltd.* (紫金礦業集團股份有限公司), (“**Zijin Mining**”) a company incorporated in the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 601899) and The Stock Exchange of Hong Kong Limited (stock code: 2899), until his retirement in 2025.

Mr. Chen graduated from the Fuzhou University with a bachelor’s degree in geology and obtained an EMBA degree from the Xiamen University. He is a professor-grade senior engineer who is entitled to special allowance from the State Council. He is the founder and core leader of Zijin Mining who pioneered the “five-stage life-of-mine project management procedure by in-house capabilities” mining engineering management model. He is a renowned expert and manager both in the People’s Republic of China and abroad in the fields of metallic mineral resources exploration and development.

Mr. Chen's primary responsibilities as the Chief Advisor include:

- a) Development strategy advisory services;
- b) Management systems and capital operations development recommendations;
- c) Major mergers and acquisitions, project construction, and technical consultation and advice on technological upgrades; and
- d) Discharge of responsibilities assigned by the Board of Directors/Chairman.

The Company has entered into a service agreement with Mr. Chen for an initial term of four (4) years commencing from 2 February 2026, which is subject to automatic renewal unless terminated by at least one month's written notice served by either party.

Given Mr. Chen's experience and expertise, the Board believes his appointment will strengthen the Group's development in our Gold Ridge Mine as well as future merger and acquisition projects. The Board would like to take this opportunity to express its warmest welcome to Mr. Chen for joining the Group.

Mr. Chen's appointment is expected to make a significant contribution to the Company's development and enhance the investment value for all shareholders, including Zijin Mining.

(II) Establishment of a Strategic Development Committee

The board of the Company is pleased to announce that a Strategic Development Committee ("SDC") has been set up for advising on development strategies for the Group's existing operations as well as potential projects in future.

The primary duties of the SDC includes (i) research and recommend on the medium-term and long-term development strategy of the Company including but not limited to acquisition of new mines; (ii) review and recommend on the medium-term and long-term strategic goals and development plans of the business of the Company; (iii) research and recommend on any other significant matters affecting the development of the Company; (iv) review the implementation of the above matters; and (v) other duties as delegated by the Board.

SDC comprises the following members:

Mr. Chen Jinghe (陳景河), aged 68, has been appointed as the director of SDC.

His biography is shown in previous page.

Mr. Zhang Songlin (張松林) ("Mr. Zhang"), aged 66, has been appointed as a committee member of SDC and is our Strategic Investment Expert in Mining Resources. He previously served as an external Chief Technical Advisor for the Company. He served as a board director of Baosteel Resources Co., Ltd. and Baosteel Resources (International) Co., Ltd from 2018 to 2024. He worked as Vice President and Chief Engineer of China Gold International Resources Corp. Ltd. from February 2012 to May 2018, a company dual-listed on The Stock Exchange of Hong Kong Limited (Stock Code: 2099) and the Toronto Stock

Exchange (Stock Code: CGG). He also worked for Newmont Gold and Kinross Gold for the gold projects in North and South America.

Mr. Zhang has over 40 years of experience in the mining industry across North America, South America, Africa, Russia and China, with extensive expertise in mine project evaluation, reserve and resource estimation, mine planning and economic analysis.

Mr. Zhang holds a Master's Degree in Mining Engineering from Mackay School of Mines, University of Nevada-Reno in Nevada, USA, a Master's Degree in Mining Engineering from the University of Science and Technology Beijing, China and a Bachelor's Degree in Mining from the University of Science and Technology Beijing, China. Mr. Zhang is a registered member of The Society for Mining, Metallurgy and Exploration and is a Qualified Person as defined in National Instrument 43-101 of the Canadian Securities Administrators.

Mr. Luo Yingnan (羅映南) ("Mr. Luo"), aged 68, has been appointed as a committee member of SDC and is our Strategic Development Specialist in Mining Resources. He has more than 40 years of experience in mineral exploration and development.

Mr. Luo served as Vice Chairman of Xiamen Hengxing Group Co., Ltd., mainly for overseeing mining development during 2014 and 2021. He also held various positions in Zijin Mining, including General Manager, Vice Chairman, and President from 2000 to 2013. From 1998 to 1999, he served as Manager of Longyan City Metallurgical Industry Company (龍岩市冶金工業公司). From 1993 to 1997, he held the position of Deputy Manager at Fujian Province Longyan City Coal Industry Company (福建省龍岩市煤炭工業公司). Between 1991 and 1992, Mr. Luo served as Team Leader of the Second Geological Survey Team under the Second Geological Survey Bureau of the Ministry of Metallurgical Industry (冶金工業部第二地質勘查局二隊).

Mr. Luo graduated from Fuzhou University with a Bachelor of Engineering degree in Geology in January 1982. He is a professor-grade senior engineer. He also obtained the title of professor-grade senior engineer from Fujian Provincial Personnel Department (福建省人事廳) in June 2005.

Mr. Chen Jiahong (陳家洪) ("Mr. Chen Jiahong"), aged 56, has been appointed as a committee member of SDC and as Expert in Integrated Management of Mining Resources. He has over 30 years experiences in mining industry.

Mr. Chen Jiahong was Vice President of the Board of Directors of Xiamen Hengxing Group Company Limited (廈門恒興集團有限公司) from January 2021 to December 2023. From August 2016 to December 2019, he served as Vice President of Xinjiang Guanghui Industrial Investment (Group) Co., Ltd. (新疆廣匯實業投資(集團)有限責任公司) and concurrently as the Chairman of Xinjiang Hotan Guanghui Zinc Industry Co., Ltd (田廣匯鋅業有限公司). He also held various positions in Zijin Mining, including Director of the Zijin Mountain Gold and Copper Mine, General Manager of a subsidiary, and Vice President of Zijin Mining Group. He worked at the Fujian Provincial Eighth Geological Brigade (福建省第八地質大隊) from July 1990 to July 1994.

Mr. Chen Jiahong graduated from Kunming Geological School (昆明地質學校), majoring in geological prospecting in June 1990 and graduated from China University of Geosciences (中國地質大學), majoring in business administration (on-line education) in July 2004. He completed studies at the Executive Master of Business Administration (EMBA) programme, Xiamen University in September 2012. He also obtained a title of the senior engineer in Geological Engineering from the Personnel Bureau, Xinjiang Uygur Autonomous Region.

Mr. Liao Minghe (廖明和) (“Mr. Liao”), aged 63, has been appointed as a committee member of SDC and is our Geological Resources Exploration Specialist. He has more than 35 years of experience in mineral exploration.

Mr. Liao previously held positions including Project Technical Leader, Head of Research, Director of the Geological Exploration Institute, Deputy Chief Engineer and Chief Engineer at the Brigade within Jiangxi Provincial Geological Mineral Exploration and Development Co., Ltd., (江西省地質礦產勘探開發有限公司) during 2007 and 2016 as well as Chief Engineer at Jiangxi Provincial Geological Mineral Resources Exploration and Development Co., Ltd (江西省地質礦資源勘探開發有限公司) during 1996 and 2007. His primary responsibilities included field geological exploration and technical management for metallic and non-metallic mineral deposits, alongside coal mining operations. He was awarded the Second Prize, Ministry of Land and Resources Science and Technology Award in 2002. He was awarded the First Prize for Planning Achievements issued by Ministry of Land and Resources in 2005.

Mr. Liao graduated from Huainan Institute of Mining and Technology with the bachelor of Engineering in Coalfields and Geological Exploration. He was the Professor-level Senior Engineer in Geology and Mineral Resources in 2003 and holds Registered Mine Engineer Resource Appraiser Qualification.

Mr. Wen Baolin (文保林) (“Mr. Wen”), aged 67, has been appointed as a committee member of SDC and is our Mineral Processing Technologist.

He was our non-executive Director from June 2012 to March 2016. He has served as our technical adviser of PRC operating entity on a part-time basis since December 2007. He has been responsible for advising on the development and design of our mines as well as operational management in respect of technical area. From 2005 to 2007, he served as Deputy General Manager of a subsidiary of the Company, concurrently holding the position of Mine Manager at the Yifeng Wanguo Xinzhuang Copper-Lead-Zinc Mine in Jiangxi Province. He worked for Hunan Shuikoushan Non-ferrous Metal Group Limited (湖南水口山有色集團有限公司), previously known as Hunan Shuikou Mining Bureau (湖南水口山礦務局) from 1982 to 2005, where he last served as the manager for material sourcing of a branch company in Hunan Shuikoushan Non-Ferrous Metal Group Limited.

He was recognized as senior engineer in non-ferrous mine processing by Hunan Resources Office of Hunan Province (湖南省人事廳) in 1993. Mr. Wen received a bachelor’s degree in mine processing from the Central South University (中南大學), previously known as the Central South Mining College (中南礦冶學院) in July 1982.

The Board believes that establishing a team of experienced and knowledgeable experts can enhance the quality of decision-making, optimise operational efficiency, and introduce advanced technology or management expertise to the Group.

By Order of the Board
Wanguo Gold Group Limited
Gao Mingqing
Chairman

Hong Kong, 1 February 2026

As at the date of this announcement, the Board comprises Mr. Gao Mingqing (Chairman), Ms. Gao Jinzhu, Mr. Liu Zhichun and Mr. Wang Guobiao as executive directors; Mr. Wang Renxiang as a non-executive director; and Mr. Tsang Wai Hung, Mr. Wong Chi Ming Ming and Mr. Wang Xin as independent non-executive directors.