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ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

The board (the “**Board**”) of directors (the “**Directors**”) of Allied Group Limited (the “**Company**”) wish to announce that as at the date of this announcement, the public float of the Company is approximately 24.99653%, which has fallen below 25% of the total number of issued shares (the “**Shares**”) of the Company held by the public (the “**Minimum Prescribed Percentage**”) as prescribed by Rule 8.08(1)(a) of The Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 18th June, 2025, 280,000 Shares of the Company were transferred (the “**Transfer**”) by an executor under a will to the beneficiary of a will, being Mr. Edwin Lo King Yau (“**Mr. Lo**”), an executive Director, representing approximately 0.00797% of the total number of issued Shares. As Mr. Lo is a connected person of the Company, the Shares held by him pursuant to the Transfer shall be excluded from the public float of the Company. Taking into account the shares held by other connected person(s) of the Company, the public float of the Company has been approximately of 24.99653% since the date of the Transfer, and the Company had not been able to fulfil the public float requirement under Rule 13.32B from 18th June, 2025 and up to the date of this announcement.

The Company is of the view that the shortfall in the Minimum Prescribed Percentage arose mainly because of an inadvertent oversight of the insignificant number of Shares transferred to Mr. Lo, which was 0.00% as disclosed in the Form 3A filed pursuant to s.347 of Part XV of the Securities and Futures Ordinance. In late January 2026, the Company reviewed the Shares held by the connected persons of the Company during its usual compliance review process, and based on legal advice, became aware that the public float of the Company minimally fell short of the Minimum Prescribed Percentage by 0.00347%.

Although the public float of the Company is below the Minimum Prescribed Percentage, the Shares held by the public of 878,299,180 Shares represent a market capitalisation of approximately HK\$2,450 million based on the closing price of HK\$2.79 per Share as at the date of this announcement. The Company is of the view that there remains an open market of the Shares.

To the best knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company as at the date of this announcement:

Shareholders	Number of Shares	Approximate % of the total issued Shares of the Company <i>(Note 1)</i>
Lee and Lee Trust and Mr. Lee Seng Hui's personal interests <i>(Note 2)</i>	2,635,105,180	74.99550%
Mr. Lo	<u>280,000</u>	<u>0.00797%</u>
Sub-total	2,635,385,180	75.00347%
Public shareholders	<u>878,299,180</u>	<u>24.99653%</u>
Total	<u><u>3,513,684,360</u></u>	<u><u>100.00000%</u></u>

Notes:

1. The total number of issued Shares as at the date of this announcement of 3,513,684,360 has been used in the calculation of the approximate percentage.
2. Such interests comprise (i) interests in 2,634,646,760 Shares held by Lee and Lee Trust; and (ii) personal interests (held as beneficial owner) in 458,420 Shares by Mr. Lee Seng Hui. Mr. Lee Seng Hui and Ms. Lee Su Hwei, both Directors of the Company, together with Mr. Lee Seng Huang are the trustees of Lee and Lee Trust, being a discretionary trust.

The Company is considering options to restore the public float including but not limited to the adoption of the Alternative Threshold (having the meaning ascribed to it under Rule 13.32B of the Listing Rules). The Company expects to restore the public float of the Company by 30th April, 2026. The Company will make further announcement(s) to provide shareholders of the Company with further details on the effort to restore the public float as and when appropriate and in compliance with the Listing Rules.

Announcement(s) will be made by the Company on a monthly basis until the public float of the Company is restored in accordance with the Listing Rules, so as to keep shareholders of the Company and the market informed on the progress made in carrying out the proposed public float restoration plans.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

On behalf of the Board
Allied Group Limited
Arthur George Dew
Chairman

Hong Kong, 2nd February, 2026

As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors; Mr. Arthur George Dew (Chairman), Mr. Akihiro Nagahara (Vice Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.