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WELIFE TECHNOLOGY LIMITED

維力生活科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1703)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Welife Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF HLB

The Board hereby announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditor of the Company with effect from 2 February 2026 as the Company could not reach a consensus with HLB on the audit fee in respect of the audit of the consolidated financial statements of the Group for the year ending 31 March 2026 due to, among others, the Group’s recent business development and the resulting increase in audit effort. HLB also understood that the Company had proposed to appoint another auditor for the audit, subject to shareholder approval at the forthcoming annual general meeting of the Company to be held in March 2026 (the “**AGM**”). Therefore, after careful considerations, HLB decided to resign as the auditor of the Company.

HLB has confirmed that there are no matters in connection with its retirement that need to be brought to the attention of the shareholders (the “**Shareholders**”) or creditors of the Company. The Board and the audit committee of the Company also confirm that there are no disagreements or unresolved matters between HLB and the Group, and there are no other matters in respect of the proposed change of auditors that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to HLB for its professional and quality services rendered to the Company in the past years.

PROPOSED APPOINTMENT OF GLOBAL LINK

The Board hereby announces that, with the recommendation from the audit committee of the Company, the Board has resolved to appoint Global Link CPA Limited (the “**Global Link**”) as new auditors of the Company following the retirement of HLB with effect from the conclusion of the forthcoming AGM and until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders at the forthcoming AGM.

The audit committee of the Company has considered a number of factors in assessing the appointment of Global Link, including but not limited to (i) the audit proposal of Global Link; (ii) the experiences and capabilities of the team members, including their industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities, including size and structure of proposed audit team; and (v) the guidelines issued by the Accounting and Financial Reporting Council. The audit committee, having reviewed the credentials of Global Link, considers that Global Link possesses the essential audit experience to perform its duties as auditors of the Company.

Based on the above, the audit committee of the Company and the Board are satisfied that Global Link is independent, competent and capable to perform a high-quality audit and that the agreed audit fee is commensurate with the extent of audit work required for the Company. The Board and the audit committee of the Company are of the view that the appointment of Global Link as the Company’s auditors would enhance the cost effectiveness of the Company’s annual audit while maintaining audit quality and thus the change of auditors of the Company is in the interest of the Company and the Shareholders as a whole.

A circular containing, among other things, details of the proposed appointment of the new auditor together with a notice of the AGM will be despatched to the shareholders of the Company in due course.

By order of the Board
Welfare Technology Limited
Chu Pui Him
Executive Director

Hong Kong, 2 February 2026

As at the date of this announcement, the executive Director is Mr. Chu Pui Him and Mr. Leung Yin Cheuk, the non-executive Director is Mr. Fok Siu Keung, and the independent non-executive Directors are Mr. Wong Che Sang, Ms. Zhao Ming and Ms. Yin Shilu.