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中油燃氣集團有限公司*

CHINA OIL AND GAS GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 603)

**RESULTS OF THE OFFER TO PURCHASE FOR CASH FOR
UP TO MAXIMUM ACCEPTANCE AMOUNT OF ITS OUTSTANDING
4.7% SENIOR NOTES DUE 2026
(ISIN: XS2328392951; COMMON CODE: 232839295)
(THE “NOTES”)**

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the attached announcement of China Oil And Gas Group Limited (the “**Company**”) dated 4 February 2026 in relation to the result of the offer to purchase for cash of the Notes (the “**Announcement**”). All capitalised terms used herein shall have the same meanings as defined in the Announcement, unless otherwise defined.

The posting of the Announcement on the website of the Stock Exchange is only for the purpose of facilitating equal dissemination of information to investors in Hong Kong and compliance with Rule 13.10B of the Listing Rules, and not for any other purposes.

The Announcement does not constitute a prospectus, notice, circular, brochure or advertisement offering to sell any securities to the public in any jurisdiction, nor is it an invitation to the public to make offers to subscribe for or purchase any securities, nor is it calculated to invite offers by the public to subscribe for or purchase any securities.

The Announcement must not be regarded as an inducement to subscribe for or purchase any securities of the Company, and no such inducement is intended. No investment decision should be based on the information contained in the Announcement.

By Order of the Board
China Oil And Gas Group Limited
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 4 February 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xu Tie-liang (Chairman and Chief Executive Officer), Ms. Guan Yijun, Mr. Gao Falian and Ms. Xu Ran; and three independent non-executive Directors, namely Ms. Liu Zhihong, Mr. Wang Guangtian and Mr. Yang Jie.

* *for identification purposes only*

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中油燃氣集團有限公司*

CHINA OIL AND GAS GROUP LIMITED

(Incorporated in Bermuda with limited liability)

**RESULTS OF THE COMPANY'S OFFER
TO PURCHASE FOR CASH FOR
UP TO NOTES MAXIMUM ACCEPTANCE AMOUNT OF ITS
OUTSTANDING 4.7% SENIOR NOTES DUE 2026
(ISIN: XS2328392951; COMMON CODE: 232839295)
(THE "NOTES")**

<u>Description of the Notes</u>	<u>ISIN/Common Code</u>	<u>Outstanding principal amount of the Notes</u>	<u>Purchase Price⁽²⁾</u>	<u>Expiration Deadline</u>
4.7% Senior Notes due 2026	XS2328392951/232839295	US\$361,000,000 ⁽¹⁾	US\$1,000	4:00 p.m. (London Time) on 3 February 2026 ⁽³⁾

- (1) As at the date of this announcement, the Company has repurchased and cancelled US\$39,000,000 in aggregate principal amount of the Notes and such Notes purchased and cancelled shall be deemed not outstanding.
- (2) Per US\$1,000 principal amount of the Notes accepted for purchase.
- (3) Unless extended, re-opened, amended and/or terminated by the Company.

Reference is made to China Oil And Gas Group Limited's (the "**Company**") announcement dated 27 January 2026 (the "**Announcement**") in relation to the commencement of the Offer (as defined below). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company today announced the results of the offer to purchase for cash for up to the Maximum Acceptance Amount of its outstanding 4.7% Senior Notes Due 2026 (ISIN: XS2328392951) (the "**Offer**"). The Offer was being made pursuant to an offer to purchase dated 27 January 2026 (the "**Offer to Purchase**").

The Offer expired at 4:00 p.m. (London Time) on 3 February 2026 (the "**Expiration Deadline**"). As of the Expiration Deadline, a total of US\$271,795,000 in aggregate principal amount of the Notes has been validly tendered pursuant to the Offer.

The Company is pleased to announce that it will accept all Notes tendered pursuant to the Offer, and accordingly, the Maximum Acceptance Amount shall be US\$271,795,000.

The Company will accept US\$271,795,000 in aggregate principal amount of the Notes for purchase, and the total Accrued Interest due on the Notes is US\$1,241,952.12.

The payment for the Notes accepted for purchase is expected to be made on or about 5 February 2026. Following the settlement of the Notes accepted for purchase, the outstanding principal amount of the Notes will be US\$89,205,000.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, ANY SECURITIES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE OFFER TO PURCHASE.

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Offer Website: <https://deals.is.kroll.com/chinaoilandgas>

China Oil And Gas Group Limited

4 February 2026

* *for identification purposes only*