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**THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED**  
(A joint stock company incorporated in the People's Republic of China with limited liability)  
**(Stock Code: 1339)**

**ANNOUNCEMENT ON APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of The People’s Insurance Company (Group) of China Limited (the “**Company**”) is pleased to announce that Ms. YEUNG Cheung Ying (“**Ms. Yeung**”) has obtained the approval of her qualification as an independent non-executive Director of the Company from the National Financial Regulatory Administration. The aforementioned appointment took effect from 2 February 2026.

References are made to the announcement dated 29 April 2025 in relation to the poll results of the 2025 first extraordinary general meeting and the overseas regulatory announcement of the Company dated 29 June 2025 in relation to the resolution of the 10th meeting of the fifth session of the Board of Directors (the “**Announcements**”) and the circular for the 2025 first extraordinary general meeting dated 8 April 2025 (the “**Circular**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

**COMING INTO EFFECT OF THE APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

As disclosed in the Announcements, the appointment of Ms. Yeung as an independent non-executive Director of the Company shall become effective from the date of obtaining the approval at the shareholder’s general meeting of the Company and the approval of her qualification as an independent non-executive Director from the National Financial Regulatory Administration.

The aforementioned appointment was approved by the Shareholders at the 2025 first extraordinary general meeting convened on 29 April 2025. The Company recently received the approval of the qualification of Ms. Yeung as an independent non-executive Director of the Company from the National Financial Regulatory Administration (Jin Fu [2026] No. 64). Accordingly, the appointment of Ms. Yeung as an independent non-executive Director of the Company became effective from 2 February 2026, being the date of the approval of her qualification as an independent non-executive Director.

The appointment of Ms. Yeung as a member of the Strategy and Investment/Sustainable Development Committee, the Nomination and Remuneration Committee and the Related Party Transactions Control Committee of the Board of the Company also took effect on the same day.

For the biographical and other details of Ms. Yeung, please refer to Appendix III to the Circular. As of the date of this announcement, there is no change in such information.

The term of office of Ms. Yeung as a Director shall expire upon the expiry of the term of the fifth session of the Board of the Company, and she is eligible for re-election upon the expiry of the term of office.

As an independent non-executive Director of the Company, Ms. Yeung will receive Director's remuneration from the Company with a basic remuneration before tax of RMB250,000 per person per year, and the chairman of special committee of the Board will receive an additional remuneration of RMB50,000 per annum (before tax).

Save as disclosed in the Circular, Ms. Yeung did not hold any directorships in other listed public companies in the past three years, nor had any other major appointments and professional qualifications, nor held any other positions at the Company or any of its subsidiaries, nor had any relationship with Directors, senior management, substantial Shareholders or controlling Shareholders of the Company. As at the date of this announcement, Ms. Yeung does not have any interests in any securities of the Company (which shall have the meaning as ascribed to it under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)), nor has she been subject to any disciplinary actions by the China Securities Regulatory Commission and other relevant authorities, and any stock exchanges.

Ms. Yeung has confirmed that there is no other matter relating to her appointment that needs to be brought to the attention of the Shareholders of the Company, nor is there any other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") as at the date of this announcement.

Ms. Yeung and other remaining independent non-executive Directors of the Company have confirmed that (1) they comply with each of the independence criteria referred to in Rules 3.13(1) to (8) of the Listing Rules; (2) they have no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (3) there are no other factors that may affect their independence as at the date of this announcement. The Board considers that Ms. Yeung and other remaining independent non-executive Directors of the Company meet the requirements of independence as set out in Rule 3.13 of the Listing Rules.

The Company would like to welcome Ms. Yeung to join the Board.

By Order of the Board  
**The People's Insurance Company (Group) of China Limited**  
**Ding Xiangqun**  
*Chairperson*

Beijing, the PRC, 4 February 2026

*As at the date of this announcement, the executive directors of the Company are Ms. Ding Xiangqun, Mr. Zhao Peng and Mr. Xiao Jianyou; the non-executive directors are Mr. Xu Xiang, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Ms. Xu Lina, Mr. Wang Pengcheng, Mr. Gao Pingyang, Mr. Jia Ruo and Ms. Yeung Cheung Ying.*