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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated February 5, 2026 (the “Prospectus”) issued by Shenzhen Woer Heat-Shrinkable Material Co., Ltd. (深圳市沃爾核材股份有限公司) (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.*

*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.*

*Potential investors of the Offer Shares should note that the Sponsor-overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, February 13, 2026).*



沃尔核材

**Shenzhen Woer Heat-Shrinkable Material Co., Ltd.**  
**深圳市沃爾核材股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

## GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>: 139,988,800 H Shares</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 13,999,000 H Shares (subject to reallocation)</b>
<b>Number of International Offer Shares</b>	<b>: 125,989,800 H Shares (subject to reallocation)</b>
<b>Maximum Offer Price</b>	<b>: HK\$20.09 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>: RMB1.00 per H Share</b>
<b>Stock Code</b>	<b>: 9981</b>

*Joint Sponsors, Sponsor-overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers*



**中信建投國際**  
CHINA SECURITIES INTERNATIONAL



**CMS 招商證券國際**

*Overall Coordinator, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



**山證國際**  
SHANXI SECURITIES INTERNATIONAL

*Joint Bookrunners and Joint Lead Managers*



**DBS 星展集團**



**富途證券**  
FUTU Securities International



**老虎證券**  
TIGER BROKERS

## **IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS**

**We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.**

**The Prospectus is available at the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at [www.woer.com](http://www.woer.com). If you require a printed copy of the prospectus, you may download and print from the website addresses above.**

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at [www.eipo.com.hk](http://www.eipo.com.hk); or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

**If you are an *intermediary, broker or agent*, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.**

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the HKSCC EIPO channel must be for a minimum of 200 Hong Kong Offer Shares and in ones of the numbers set out in the table below.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Hong Kong Offer Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your broker or custodian may require you to pre-fund your application in such amount as determined by the broker or custodian, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such pre-funding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

No. of Hong Kong Offer Shares applied for	Amount payable <sup>(2)</sup> on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable <sup>(2)</sup> on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable <sup>(2)</sup> on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable <sup>(2)</sup> on application <i>HK\$</i>
200	4,058.53	4,000	81,170.43	60,000	1,217,556.47	800,000	16,234,086.12
400	8,117.04	5,000	101,463.04	70,000	1,420,482.54	900,000	18,263,346.89
600	12,175.57	6,000	121,755.64	80,000	1,623,408.61	1,000,000	20,292,607.66
800	16,234.08	7,000	142,048.26	90,000	1,826,334.69	2,000,000	40,585,215.30
1,000	20,292.61	8,000	162,340.86	100,000	2,029,260.76	3,000,000	60,877,822.96
1,200	24,351.13	9,000	182,633.47	200,000	4,058,521.54	4,000,000	81,170,430.60
1,400	28,409.65	10,000	202,926.07	300,000	6,087,782.30	5,000,000	101,463,038.26
1,600	32,468.18	20,000	405,852.15	400,000	8,117,043.05	6,000,000	121,755,645.90
1,800	36,526.69	30,000	608,778.22	500,000	10,146,303.83	6,999,400 <sup>(1)</sup>	142,036,077.98
2,000	40,585.21	40,000	811,704.31	600,000	12,175,564.59		
3,000	60,877.83	50,000	1,014,630.38	700,000	14,204,825.35		

Notes:

- (1) Maximum number of Hong Kong Offer Shares you may apply for.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Hong Kong Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Hong Kong Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

## THE LISTING APPLICATION

We have applied to the Hong Kong Stock Exchange for the granting of listing of, and permission to deal in, our H Shares to be issued pursuant to the Global Offering.

## STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 13,999,000 H Shares (subject to reallocation) representing 10% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 125,989,800 H Shares (subject to reallocation) representing 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In the event of reallocation of Offer Shares between the International Offering and the Hong Kong Public Offering in the circumstances where (a) the International Offer Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, or (b) the International Offer Shares are undersubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, then up to 6,999,200 Offer Shares may be reallocated from the International Offering to the Hong Kong Public Offering, so that the total number of Offer Shares available for subscription under the Hong Kong Public Offering will increase up to 20,998,200 Offer Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering in accordance with Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange.

## PRICING

We will determine the Offer Price by reference to, among other factors, the closing price of the A Shares on the Shenzhen Stock Exchange on the last trading day on or before the Price Determination Date, and the Offer Price will be no more than HK\$20.09 per Offer Share. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$20.09 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565%, subject to refund if the Offer Price as finally determined is less than HK\$20.09 per Offer Share.

## EXPECTED TIMETABLE

Hong Kong Public Offering commences . . . . .	9:00 a.m. on Thursday, February 5, 2026
Latest time to complete applications under the <b>White Form eIPO</b> service through the designated website at <a href="http://www.eipo.com.hk">www.eipo.com.hk</a> . . . .	11:30 a.m. on Tuesday, February 10, 2026
Application lists open . . . . .	11:45 a.m. on Tuesday, February 10, 2026
Latest time (a) to complete payment of <b>White Form eIPO</b> applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) give <b>electronic application instructions</b> to HKSCC . . . . .	12:00 noon on Tuesday, February 10, 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant will submit **electronic application instructions** on your behalf through HKSCC's FINI system in accordance with your instruction, you are advised to contact your **broker** or **custodian** for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

Application lists close . . . . .	12:00 noon on Tuesday, February 10, 2026
Expected Price Determination Date. . . . .	by 12:00 noon on Wednesday, February 11, 2026
Announcement of:	
<ul style="list-style-type: none"> <li>• the final Offer Price;</li> <li>• the level of applications of the Hong Kong Public Offering;</li> <li>• the level of indications of interest in the International Offering; and</li> <li>• the basis of allocation of the Hong Kong Offer Shares to be published on the website of the Hong Kong Stock Exchange at <u><a href="http://www.hkexnews.hk">www.hkexnews.hk</a></u> and our website at <u><a href="http://www.woer.com">www.woer.com</a></u> . . . . .</li> </ul>	no later than 11:00 p.m. on Thursday, February 12, 2026
The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be made available through a variety of channels as described in the section headed "How to Apply for the Hong Kong Offer Shares — Publication of Results", including:	
<ul style="list-style-type: none"> <li>• on the website of the Stock Exchange at <u><a href="http://www.hkexnews.hk">www.hkexnews.hk</a></u> and our website at <u><a href="http://www.woer.com">www.woer.com</a></u> respectively . . . . .</li> <li>• on the designated results of allocation website at <u><a href="http://www.iporesults.com.hk">www.iporesults.com.hk</a></u> (alternatively: <u><a href="http://www.eipo.com.hk/eIPOAllotment">www.eipo.com.hk/eIPOAllotment</a></u>) with a "search by ID" function . . . . .</li> <li>• from the allocation results telephone enquiry line by at +852 2862 8555 between 9:00 a.m. and 6:00 p.m. . . . .</li> </ul>	no later than 11:00 p.m. on Thursday, February 12, 2026  from 11:00 p.m. on Thursday, February 12, 2026 to 12:00 midnight on Wednesday, February 18, 2026  on Friday, February 13, 2026, Monday, February 16, 2026, Friday, February 20, 2026 and Monday, February 23, 2026
Despatch of H Share certificates in respect of wholly or partially successful applications, or deposit of H Share certificate into CCASS, on or before. . . . .	Thursday, February 12, 2026
Despatch of <b>White Form</b> e-Refund payment instructions and refund cheques in respect of wholly or partially successful applications on or before . . . . .	Friday, February 13, 2026
Dealings in our H Shares on the Hong Kong Stock Exchange expected to commence at. . . . .	9:00 a.m. on Friday, February 13, 2026

## SETTLEMENT

Subject to the granting of listing of, and permission to deal in, the H Shares on the Hong Kong Stock Exchange and our compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Hong Kong Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for the H Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisers for details of the settlement arrangements as such arrangements may affect their rights and interests.

## APPLICATION CHANNELS

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

<b>Application Channel</b>	<b>Platform</b>	<b>Target Investors</b>	<b>Application Time</b>
<b>White Form eIPO service</b>	<b><u><a href="http://www.eipo.com.hk">www.eipo.com.hk</a></u></b>	Investors who would like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Thursday, February 5, 2026 to 11:30 a.m., Tuesday, February 10, 2026, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Tuesday, February 10, 2026, Hong Kong time.

<b>Application Channel</b>	<b>Platform</b>	<b>Target Investors</b>	<b>Application Time</b>
<b>HKSCC EIPO channel</b>	Your broker or custodian who is an HKSCC Participant will submit electronic application instructions on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would not like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and on the designated website ([www.eipo.com.hk](http://www.eipo.com.hk)) for the **White Form eIPO** service (or as the case may be, the agreement you entered into with your **broker or custodian**).

## **PUBLICATION OF RESULTS**

The Company expects to announce the results of the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.woer.com](http://www.woer.com) by no later than 11:00 p.m. on Thursday, February 12, 2026 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed "How to Apply for Hong Kong Offer Shares — Publication of Results" in the Prospectus.



If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering as set out in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Hong Kong Stock Exchange trading fee, will be refunded, without interest.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, February 13, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, February 13, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, February 13, 2026. The H Shares will be traded in board lots of 200 H Shares each and the stock code of the H Shares will be 9981.

This announcement is available for viewing on the website of the Company at [www.woer.com](http://www.woer.com) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

By order of the Board  
**Shenzhen Woer Heat-Shrinkable Material Co., Ltd.**  
**Zhou Heping**  
*Chairman of the Board and Executive Director*

Hong Kong, February 5, 2026

*As at the date of this announcement, the Board comprises: (i) Mr. Zhou Heping, Ms. Yi Huarong, Mr. Liu Zhanli, Mr. Xia Chunliang and Ms. Deng Yang as executive directors; (ii) Dr. Li Wenyong as a non-executive director and (iii) Ms. Chen Yanyan, Mr. Zeng Fanyue, Ms. Dai Bingjie and Mr. Wang Dong as independent non-executive directors.*