

SHARE CAPITAL

This section presents certain information regarding our share capital prior to and upon the completion of the Global Offering.

BEFORE THE GLOBAL OFFERING

As of the Latest Practicable Date, the registered share capital of our Company was RMB1,259,898,562, comprising 1,259,898,562 A Shares (including 10,283,600 A Shares as treasury A Shares) with a nominal value of RMB1.00 each, all of which are listed on the Shenzhen Stock Exchange.

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Approximate percentage of the total issued share capital</u>
		(%)
A Shares.	1,259,898,562 ⁽¹⁾	100.00

Note: (1) These A Shares include 10,283,600 A Shares which are held by our Company as treasury A Shares.

UPON COMPLETION OF THE GLOBAL OFFERING

Immediately upon completion of the Global Offering, assuming the options granted under the 2025 Share Option Scheme are not exercised, the share capital of our Company will be as follows:

<u>Description of Shares</u>	<u>Number of Shares</u>	<u>Approximate percentage of the total issued share capital</u>
		(%)
A Shares	1,259,898,562	90.00
H Shares to be issued pursuant to the Global Offering	139,988,800	10.00
Total	1,399,887,362	100.00

Note: (1) These A Shares include 10,283,600 A Shares which are held by our Company as treasury A Shares.

SHARE CLASSES

Upon the completion of the Global Offering, the Shares will consist of A Shares and H Shares. The A Shares and H Shares are all ordinary Shares in the share capital of the Company. Apart from certain qualified domestic institutional investors in Chinese mainland, the qualified investors in Chinese mainland under the Shenzhen-Hong Kong Stock Connect (if our H Shares are eligible securities for that purpose) and other persons who are entitled to hold our H Shares pursuant to relevant PRC Law or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or traded between legal or natural persons in Chinese mainland.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese mainland and Hong Kong. Our A Shares can be subscribed for and traded by investors in Chinese mainland, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by investors in Chinese mainland in accordance with the rules and limits of Shenzhen-Hong Kong Stock Connect.

A Shares and H Shares are regarded as one class of Shares under the Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this prospectus. Dividends in respect of our Shares may be paid by us in Renminbi or Hong Kong dollars. In addition to cash, dividends may be distributed in the form of Shares.

SHARE CAPITAL

As of the Latest Practicable Date, 10,283,600 A Shares were held by our Company as treasury A Shares, which shall only be used by our Company in connection with employees' share incentive scheme(s) of our Company. Upon adoption of any share scheme(s) of our Company which will be funded by such treasury A Shares, such as the 2025 Restricted Share Scheme, such treasury A Shares may be transferred out of treasury for the purpose of and pursuant to such share scheme(s) of our Company and our Company will comply with applicable requirements under Rule 19A.39E of the Hong Kong Listing Rules as and when appropriate and required.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE GLOBAL OFFERING

We have obtained approval from our A Shareholders to issue H Shares and seek the listing of the H Shares on the Hong Kong Stock Exchange. Such approval was obtained at the general meeting of our Company held on June 3, 2025 and is subject to the following conditions:

(i) Size of the Offer

The proposed number of H Shares to be offered initially shall not exceed 139,988,800 H Shares (that is, not exceeding 10% of the total issued number of shares as enlarged by the H Shares to be issued pursuant to the Global Offering).

(ii) Method of Offering

The method of offering shall be by way of a public offer for subscription in Hong Kong and an international offering to institutional and professional investors.

(iii) Target Investors

The H Shares shall be issued to Hong Kong public investors, other overseas investors who meet the relevant requirements, qualified domestic investors eligible to invest in overseas securities according to PRC Law and other investors who comply with the relevant regulatory requirements.

(iv) Price Determination Basis

The issue price of the H Shares will be determined after due consideration of the interests of existing Shareholders, the acceptance of investors and issuance risks and in accordance with international practices through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.

(v) Valid Period

The issue of H Shares and listing of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date when the Shareholders' meeting was held on June 3, 2025.

There is no other approved offering plans for any other shares except for the Global Offering.

2025 SHARE OPTION SCHEME

We have adopted the 2025 Share Option Scheme, the principal terms of which are summarized in the section headed "5. Employee Incentive Schemes" in Appendix IV to this prospectus.

SHAREHOLDERS' GENERAL MEETINGS

For details of circumstances under which our Shareholders' general meetings are required, see "Shareholders and Shareholders' Meeting" in Appendix III.