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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR NOVEMBER 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 548,248 megawatt-hour (“**MWh**”) for November 2025, representing a increase of approximately 19.7% compared with the corresponding period of 2024. For the eleven months ended 30 November 2025, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 6,233,884 MWh, representing an increase of approximately 3.0% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralized photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for November 2025 (MWh)	Approximate power generation for November 2024 (MWh)	Year-on-year percentage change (%)	Approximate power generation for the Period for the corresponding period of 2025 (MWh)	Approximate power generation for the period of 2025 (MWh)	Approximate aggregate power generation for the period of 2025 (MWh)	Year-on-year percentage change (%)
	(2025)	(2024)	(%)	(MWh)	(MWh)	(MWh)	(%)
Centralised photovoltaic power plants							
Subsidiaries:							
Hebei Province	55,090	54,274	1.5	723,667	785,485	(7.9)	
Henan Province	15,359	16,089	(4.5)	264,847	249,087	6.3	
Shandong Province	19,914	16,151	23.3	254,153	276,829	(8.2)	
Guizhou Province	8,651	12,208	(29.1)	138,051	186,065	(25.8)	
Anhui Province	17,127	14,965	14.4	196,887	195,459	0.7	
Shaanxi Province	12,948	9,758	32.7	170,617	147,404	15.7	
Jiangxi Province	9,878	9,952	(0.7)	123,471	115,727	6.7	
Jiangsu Province	16,251	15,126	(7.4)	191,313	223,365	(14.3)	
The Ningxia Hui Autonomous Region	9,750	7,018	38.9	113,643	117,980	(3.7)	
Hubei Province	4,092	4,217	(3.0)	61,173	64,336	(4.9)	
Guangdong Province	9,992	11,426	(12.6)	129,598	122,313	6.0	
Jilin Province	2,720	2,679	1.5	34,318	37,881	(9.4)	
The Tibet Autonomous Region	594	2,235	(73.4)	12,113	25,318	(52.2)	
Tianjin Municipality	2,864	2,511	14.1	37,365	40,631	(8.0)	
Yunnan Province	1,421	2,389	(40.5)	20,991	27,132	(22.6)	
Shanxi Province	13,540	7,763	74.4	116,675	82,233	41.9	
Whyalla, Southern Australia, Australia	188	309	(39.2)	3,087	4,310	(28.4)	
Sub-total	200,379	189,070	6.0	2,591,969	2,701,555	(4.1)	
Wind power plants							
Subsidiaries:							
Henan Province	77,276	60,696	27.3	850,596	783,678	8.5	
Shandong Province	51,864	31,850	62.8	494,106	444,398	11.2	
The Inner Mongolia Autonomous Region	46,434	38,918	19.3	376,866	345,140	9.2	
Hebei Province	77,466	62,652	23.6	743,389	693,565	7.2	
Shanxi Province	15,041	9,294	61.8	111,541	100,632	10.8	
Xinjiang Uygur Autonomous Region	13,028	13,372	(2.6)	117,642	178,319	(34.0)	
Sub-total	281,109	216,782	29.7	2,694,140	2,545,732	5.8	
Total	481,488	405,852	18.6	5,286,109	5,247,287	0.7	

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Shandong Hi-Speed New Energy Group Limited

Li Tianzhang

Chairman

Hong Kong, 6 February 2026

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.