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金茂源

Kimou Environmental Holding Limited

金茂源環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6805)

**DISCLOSEABLE TRANSACTION
ENTERING INTO OF THE CONSTRUCTION CONTRACTS**

CONSTRUCTION CONTRACTS

Reference is made to the announcement of the Company dated 7 November 2025 in relation to the construction contracts entered into between Taizhou Jincheng and Guangdong Jinjunda for the provision of general contracting construction services in respect of the construction of the Company's four parks (the "**Announcement**"). The Board announces that on 6 February 2026, Taizhou Jincheng entered into further construction contracts with Guangdong Jinjunda for the provision of similar general contracting construction services.

LISTING RULES IMPLICATION

According to Rule 14.22 of the Listing Rules, the transactions contemplated under the Current Transaction together with the Previous Transactions shall be aggregated due to their similar contractual nature and the fact that they were entered into with the same contractor. As the highest applicable percentage ratio is higher than 5% but lower than 25% when aggregated with the Previous Transactions, the Current Transaction constitutes a discloseable transaction of the Company and is subject to the announcement requirement but is exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

The various services in relation to the construction works for the four parks of the Group form part of the construction works in order to prepare for the parks to be fully constructed and upgraded. The Company is expecting to enter into further construction contracts with various different contractors in due course and will make timely disclosures and comply with the applicable disclosure requirements in accordance with the Listing Rules as and where appropriate in the event when further construction contracts are entered into.

CONSTRUCTION CONTRACTS

The Board announces that on 6 February 2026, Taizhou Jincheng, an indirect wholly-owned subsidiary of the Company, has entered into an agreement with Guangdong Jinjunda, a company with whom the Company's other subsidiaries has entered into the Previous Construction Contracts, pursuant to which Guangdong Jinjunda has undertaken to provide general contracting construction services in respect of the construction of the Company's four parks, to effect the further construction works of the Current Transaction as further specified in this announcement.

A. THE CURRENT TRANSACTION

The principal terms of the Current Transaction are set out as follows:

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
6 February 2026	Guangdong Jinjunda	Provision of road hardening engineering and outdoor pipeline engineering for customized outdoor engineering for Zone Three of Huadong Park.	RMB14,018,250	The contract sum shall be paid in progress payments, with 20% payable within 15 working days after signing of the contract, 20% payable on the completion of water-stabilized layer paving, 30% payable on completion of all engineering works and 25% upon final acceptance and settlement, and the remaining 5% as defect liability retention payable without interest after the two-year defect liability period if no quality issues arise.
6 February 2026	Guangdong Jinjunda	Provision of civil engineering and installation engineering of 21 factory buildings for Zone Three of Huadong Park.	RMB24,292,400	The contract sum shall be paid in progress payments, with 20% payable within 15 working days after signing of the contract, 20% payable on the completion of civil engineering work below 1.2 meters on the exterior walls of a single building, 40% payable on signing of transfer agreements and completion of steel structure walls and roof cladding for each individual building and 15% upon final acceptance and settlement, and the remaining 5% as defect liability retention payable without interest after the two-year defect liability period if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
6 February 2026	Guangdong Jinjunda	Provision of outdoor water supply and drainage engineering, road engineering for Phase 3, Stage 1 of Huadong Park.	RMB6,802,300	The contract sum shall be paid in progress payments, with 20% payable within 15 working days after signing of the contract, 20% payable on the completion of water-stabilized layer paving, 30% payable on completion of all engineering works and 25% upon final acceptance and settlement, and the remaining 5% as defect liability retention payable without interest after the two-year defect liability period if no quality issues arise.
6 February 2026	Guangdong Jinjunda	Provision of civil engineering and installation engineering for Factory Buildings No. 603, No. 604, No. 703, and No. 704 of Huadong Park.	RMB83,988,000	The contract sum shall be paid in progress payments, with 20% payable within 15 working days after signing of the contract, 20% payable upon completion of the concrete pouring for the second-floor roof slab (third-floor floor slab), 30% payable within 15 working days after the signing of the transfer agreement and the completion of the main structure's topping-out, 10% payable upon completion and preliminary acceptance (dismantling of scaffolding, initial final acceptance) and 15% upon final acceptance and settlement, and the remaining 5% as defect liability retention payable without interest after the two-year defect liability period if no quality issues arise.
6 February 2026	Guangdong Jinjunda	Provision of Phase I road engineering of Huadong Park.	RMB171,000	The contract sum shall be paid in progress payments, with 20% payable within 15 working days after signing of the contract, 75% payable upon acceptance and settlement, and the remaining 5% as defect liability retention payable without interest after the one-year defect liability period if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
6 February 2026	Guangdong Jinjunda	Provision of maintenance, renovation, refurbishment, utility tunnels, and miscellaneous works in the Huizhou Park, Huazhong Park, Qingshen Park, and Huadong Park, including but not limited to terrace demolition and alteration, road marking, road construction, landscaping, factory fire doors and wall repair, pipeline installation, road construction demolition and repair, zoning renovation, external drainage well renovation, factory renovation, wall repair, pipeline installation, road construction demolition and repair, zoning renovation, external drainage well renovation, and factory renovation.	RMB45,273,274	The contract sum shall be paid in progress payments, with 20% payable within 15 working days after signing of the contract, 60% payable upon completion of the main works and 15% upon acceptance and the remaining 5% as defect liability retention payable after the two-year defect liability period if no quality issues arise.

B. THE PREVIOUS CONSTRUCTION CONTRACTS

References are made to the Previous Construction Contracts entered into by the Company and its subsidiaries with the Contractor which are still continuing on an ongoing basis, pursuant to which the Contractor had agreed to provide various services in relation to the construction works for four parks.

The subsidiaries of the Company entered into a series of Construction Contracts with the Contractor for the construction works of the Huadong Park and Huazhong Park. The principal terms of the Previous Construction Contracts are set out as follows:

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
7 November 2025	Guangdong Jinjunda	General contracting construction works for Plant Buildings 504# and 505# of the Huadong Surface Treatment Recycling EcoIndustrial Park Production Area Phase II Stage 2, including civil engineering (e.g., earthworks, masonry, concrete works, roofing & waterproofing, decoration), and installation works (e.g., electrical, plumbing, HVAC, fire protection, lightning protection).	RMB47,660,000	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 20% upon completion of the third-floor concrete structure of each building, 30% upon completion of the main structural topping-out, and 10% upon completion of pre-acceptance inspection. A further 15% shall be paid upon completion of filing of the completion record, and the remaining 5% shall be retained as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.
7 November 2025	Guangdong Jinjunda	General contracting construction works for Plant Buildings 305#, 306#, 405# and 406# of the Huadong Surface Treatment Recycling Eco-Industrial Park Production Area Phase II Stage 2, including civil engineering (e.g., earthworks, masonry, concrete works, roofing & waterproofing, decoration), and installation works (e.g., electrical, plumbing, HVAC, fire protection, lightning protection).	RMB89,110,000	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 20% upon completion of the third-floor concrete structure of each building, 30% upon completion of the main structural topping-out, and 10% upon completion of pre-acceptance inspection. A further 15% shall be paid upon completion of filing of the completion record, and the remaining 5% shall be retained as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
20 August 2025	Guangdong Jinjunda	Provision of miscellaneous construction services, including but not limited to, road demolition and factory wall repair works.	RMB63,190	The contract sum shall be settled on a lump-sum basis, with 100% payable within one month after completion and acceptance of the work.
25 August 2025	Guangdong Jinjunda	Provision of outdoor road and installation works and underground box culvert construction services, including site leveling, foundation and civil works, sewage and fire pipeline networks, electrical conduit embedding, and other related auxiliary works.	RMB10,680,068	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 30% upon completion of the main gallery structure, 45% upon completion and acceptance of the works, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.
26 June 2025	Guangdong Jinjunda	Provision of construction and installation works, including but not limited to wall partition, fire protection, water supply and steam systems installation at 303#- 3F and 304#-3F buildings.	RMB350,000	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing of the contract, 75% payable upon completion and acceptance of the works and completion of settlement procedures, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.
21 July 2025	Guangdong Jinjunda	Provision of general contracting services for the construction works at Huazhong Park, including but not limited to site leveling, foundation works, civil, structural, electrical, plumbing, fire protection and other ancillary works.	RMB21,770,000	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 30% upon completion of the main steel structure installation, 20% upon completion of roof and wall protection works, 10% after preliminary acceptance of each building unit, 15% upon project filing and final settlement, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
18 April 2025	Guangdong Jinjunda	Provision of civil and installation works for the construction of Warehouse No.1 and its ancillary facilities at Huazhong Park.	RMB2,675,027	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing, 30% after completion of the main structure, 25% after completion of the works, 20% upon final acceptance, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.
30 May 2025	Guangdong Jinjunda	Provision of drainage, plumbing, road and weak current system works for Warehouse No.1.	RMB896,965	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 30% upon completion of concrete pavement works and signing of the transfer agreement, 30% upon completion of the works, 15% upon final acceptance and settlement, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.
4 July 2025	Guangdong Jinjunda	Provision of construction works including rainwater pipeline installation at the north side of Plant D and road works for the 110kV substation, covering pipeline demolition and installation, earthwork excavation and backfilling, road foundation treatment, sub-base paving, concrete pavement works and related drainage and cable trench works.	RMB1,748,998	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing of the contract, 75% upon signing of the transfer agreement and completion and acceptance of the works, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
7 July 2025	Guangdong Jinjunda	Provision of drainage improvement, impact protection installation and renovation works at the second-floor terrace of the Risk Control and Emergency Command Centre, including installation of new drainage inlets, anti-collision edging, car wash area construction and terrace modification.	RMB67,000	The contract sum shall be paid by progress payments, with 95% payable upon completion and acceptance of the works and final settlement, and the remaining 5% as defect liability retention payable one year after final acceptance if no quality issues arise.
10 October 2025	Guangdong Jinjunda	Provision of construction works including outdoor rainwater and sewage pipeline installation and underground utility corridor civil works, covering pipeline installation, manholes, road reinstatement, corridor structures, waterproofing and grounding works.	RMB1,640,000	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing of the contract, 30% upon signing of the transfer agreement and completion of the main corridor structure, 45% upon completion and settlement of the works, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.
22 July 2025	Guangdong Jinjunda	Provision of road construction works, including earthwork excavation, roadbed treatment, sub-base paving, concrete pavement works, and road surface restoration and maintenance.	RMB2,500,000	The contract sum shall be paid by progress payments, with 20% payable within 15 days after signing of the contract, 20% upon signing of the transfer agreement and completion of pavement works, 55% upon completion, acceptance and settlement of the works, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
30 July 2025	Guangdong Jinjunda	Provision of construction and installation works for Plants A, B, C and D, including civil, structural, electrical, drainage and fire protection works.	RMB18,930,000	The contract sum shall be paid by progress payments, with 20% payable within 15 working days after signing of the contract, 30% upon completion of the main steel structure installation, 20% upon completion of roof and wall works, 10% after preliminary acceptance, 15% upon project filing and settlement, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.
2 September 2025	Guangdong Jinjunda	Provision of main works for the Power Distribution Room No.2, including structural, civil, and electrical installation works (fire protection, plumbing, power supply, alarm, HVAC, and lightning protection), road and platform renovation, and related drainage works up to 1 metre outside the main wall.	RMB290,000	The contract sum shall be paid by progress payments, with 30% payable within 15 days after signing of the contract, 65% upon completion and settlement of the works, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.
2 September 2025	Guangdong Jinjunda	Provision of construction works for the Phase II Stage II gallery project, including civil, lightning protection and foundation pit support works, covering air shafts, evacuation ladders, pile foundation, waterproofing, embedded sleeves, dewatering and supporting works.	RMB3,425,000	The contract sum shall be paid by progress payments, with 10% payable within 15 working days after signing of the contract, 20% upon signing of the transfer agreement and completion of 50% of total works, 40% within 15 working days after form removal and backfilling of the main structure, 25% upon final acceptance and settlement, and the remaining 5% as defect liability retention payable two years after final acceptance if no quality issues arise.

Date	Counterparty	Scope of Work	Contract Sum	Payment Terms
15 May 2025	Guangdong Jinjunda	Provision of ground hardening works for the temporary project area and the security living area.	RMB122,115	The contract sum shall be paid by progress payments, with 95% payable upon completion, acceptance and settlement of the works, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.
15 May 2025	Guangdong Jinjunda	Provision of road construction works, including earthworks, subgrade, concrete pavement, drainage, and associated works.	RMB569,600	The contract sum shall be paid by progress payments, with 20% payable after mobilisation, 75% upon completion, acceptance and settlement of the works, and the remaining 5% as defect liability retention, payable without interest two years after final acceptance if no quality issues arise.

CONSIDERATION

The total contract sum of the transactions under the disclosed contracts across all industrial parks (including QingShen Park, Huadong Park, Huazhong Park, and Huizhou Park) within twelve months period before and up to the date of this announcement amounted to approximately RMB377,043,187.

The consideration for each of the contracts was arrived at after arm's length negotiations between the relevant operating entities of the Group and the respective contractors, with reference to the scope of works, materials specified, construction standards, and the experience and expected quality of the construction services.

The consideration for the transactions will be funded by the internal resources and bank loan of the Group. The Group has sufficient financial resources in the form of deposits at banks and revenues from existing business operations to fund the various construction and upgrade projects across the industrial parks.

INFORMATION ON TAIZHOU JINCHENG AND THE GROUP

Taizhou Jincheng Environmental Protection Technology Co., Ltd., an indirect non-wholly owned subsidiary of the Company incorporated in the People's Republic of China, is principally engaged in the development and management of investment properties for surface treatment circular economy industrial parks. The Group is principally engaged in the business of providing wastewater treatment and other ancillary services for the development and operation of surface treatment recycling eco-industrial park.

INFORMATION ON THE CONTRACTORS

Guangdong Jinjunda Construction Engineering Co., Ltd. is a company with its principal place of business in Huizhou, Guangdong, China. It is principally engaged in the provision of building construction and civil engineering services. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Contractors and their ultimate beneficial owner(s) are Independent Third Parties.

ULTIMATE BENEFICIAL OWNERSHIP AND INDEPENDENCE

To the best knowledge, information, and belief of the Directors after having made all reasonable enquiries, Mr. Hongzhi Zhang (張誌宏), Ms. Shuxian Lai (賴淑嫻) are the ultimate beneficial owners of Guangdong Jinjunda, each of whom is an Independent Third Party, and that Guangdong Jinjunda does not have any relationship with each of the other Contractors.

REASONS FOR AND BENEFITS OF ENTERING INTO OF THE CURRENT TRANSACTION

Based on the Company's strategic focus on expanding its Surface Treatment Recycling Eco-Industrial Park business, particularly in Jiangsu region, and the need to support the construction and operational readiness of new facilities, the Directors are of the view that entering into the Current Transaction between Taizhou Jincheng and Guangdong Jinjunda is necessary to facilitate the development and equipment installation for the newly acquired land parcels in the Huadong Park. The expansion aligns with the Group's strategy to increase leasable floor area and enhance wastewater treatment capacity, thereby capturing demand from electroplating enterprises in the Yangtze River Delta region. The services and supplies to be provided under the Current Transaction will support the timely completion of factory buildings and ancillary facilities, which is critical to attracting and retaining tenants, improving occupancy rates, and generating stable rental and utility service income.

The Board is of the view that the terms of the Current Transaction are on normal commercial terms and fair and reasonable, and the entering into of the Current Transaction is in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

According to Rule 14.22 of the Listing Rules, the Current Transaction and the Previous Transactions shall be aggregated due to their similar contractual nature and the fact that they were entered into with the same contractor. According to Chapter 14 of the Listing Rules, as the highest applicable percentage ratio is higher than 5% but lower than 25% when aggregated with the Previous Transactions, the Current Transaction constitutes a discloseable transaction of the Company and is subject to the announcement requirement, but is exempt from the shareholders' approval requirement under Chapter 14 of the Listing Rules.

The main contractor works for Huadong Park Phase III form part of the comprehensive development project for the production area, with construction to be carried out within the specified contract period. The Company is still expecting to enter into further contracts with

different contractors in due course. The Company will make timely disclosures and comply with the applicable disclosure requirements in accordance with the Listing Rules as and where appropriate in the event when further contracts are entered into.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms and expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“Company”	Kimou Environmental Holding Limited (金茂源環保控股有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on Main Board of the Stock Exchange
“Contractor”	Guangdong Jinjunda Construction Engineering Co., Ltd.
“Current Transaction”	the construction contracts entered into by Taizhou Jincheng with Guangdong Jinjunda for the general contracting construction under the section headed “A. THE CURRENT TRANSACTION” with total consideration of RMB174,545,224
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Guangdong Jinjunda”	Guangdong Jinjunda Construction Engineering Co., Ltd.* (廣東金竣達建設工程有限公司) is a company with its principal place of business in Huizhou, Guangdong, China. It is principally engaged in the provision of building construction and civil engineering services
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Huadong Park”	a Surface Treatment Recycling Eco-industrial Park located in Taixing, Jiangsu Province
“Huazhong Park”	a Surface Treatment Recycling Eco-Industrial Park located at the Jingzhou (State Level) Economic and Technological Development Zone, Hubei Province
“Huizhou Park”	a Surface Treatment Recycling Eco-Industrial Park located at Longxi Town, Boluo County, Huizhou City, Guangdong Province
“Independent Third Party(ies)”	third party(ies) independent of the Company and its connected persons

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purposes of this announcement, excludes Hong Kong, the Macau Administrative Region of the People’s Republic of China and Taiwan, China
“Previous Construction Contracts”	the previous construction contracts entered into between the Company’s subsidiaries and the Contractors, the details of which are set out in the Announcement
“Qingshen Park”	a Surface Treatment Recycling Eco-Industrial Park located at the core area of Qingshen Economy Development Zone in Meishan City, Sichuan Province
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	the holder(s) of the ordinary shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it in the Listing Rules
“Taizhou Jincheng”	Taizhou Jincheng Environmental Protection Technology Co., Ltd.* (泰州金成環保科技有限公司), an indirect non-wholly owned subsidiary of the Company incorporated in the People’s Republic of China, is principally engaged in the development and management of investment properties for surface treatment circular economy industrial parks
“%”	per cent.

By order of the Board
Kimou Environmental Holding Limited
Zhang Lianghong
Executive Chairman

Hong Kong, 6 February 2026

As at the date of this announcement, the Board comprises Mr. Zhang Lianghong (Chairman of the Board and Chief Executive Officer), Mr. Huang Qiyang, Mr. Lee Kin Ming, Mr. Huang Shaobo and Mr. Cheung Ka Tsun as executive Directors, and Mr. Li Xiaoyan, Mr. Liu Da and Ms. Pong Scarlett Oi Lan BBS, JP as independent non-executive Directors.

* For identification purposes only