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讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.

北京訊眾通信技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2597)

**TERMINATION OF APPLICATION
FOR THE PROPOSED A SHARE OFFERING;
APPLICATION FOR THE DELISTING OF
DOMESTIC SHARES FROM THE NEEQ;
AUTHORIZATION TO THE BOARD TO EXERCISE FULL POWER
TO HANDLE MATTERS PERTAINING TO THE APPLICATION
FOR THE NEEQ DELISTING; AND
PROTECTIVE MEASURES IN RELATION TO THE NEEQ DELISTING FOR
THE INTERESTS OF THE DISSENTING DOMESTIC SHAREHOLDERS**

This announcement is made by Beijing Xunzhong Communication Technology Co., Ltd. (the **“Company”**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

TERMINATION OF APPLICATION FOR THE PROPOSED A SHARE OFFERING

Reference is made to the overseas regulatory announcement published by the Company on 6 February 2026 on the termination of the application for public offering of shares to non-specific qualified investors and listing on the Beijing Stock Exchange (the **“Proposed A Share Offering”**). As at the date of this announcement, the application for the Proposed A Share Offering has not yet been examined and approved by the Beijing Stock Exchange and registered with the China Securities Regulatory Commission.

In view of the decision on adjusting the Proposed A Share Offering plan of the Company, based on the Company's current business development situation and future strategic development considerations, and as considered and approved by the board of directors of the Company (the **“Board”**) on the Board meeting held on 6 February 2026, the Company considered and resolved to terminate the application for the Proposed A Share Offering. The termination of the application of the Proposed A Share Offering is subject to approval by the shareholders of the Company at the first extraordinary general meeting of shareholders in 2026 (the **“EGM”**).

The Board does not expect the termination of the application for the Proposed A Share Offering to give rise to any material adverse effect on the financial position or operations of the Company.

The Company will seek approval from shareholders of the Company by way of special resolution for the termination of application for the Proposed A Share Offering at the EGM.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. The Company will disclose relevant information on the progress of the termination of application for the Proposed A Share Offering in a timely manner as required by the Listing Rules.

APPLICATION FOR THE DELISTING OF DOMESTIC SHARES FROM THE NEEQ

Reference is made to the overseas regulatory announcement published by the Company on 6 February 2026 on the application for the delisting of the ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB and quoted on the National Equities Exchange and Quotations (全國中小企業股份轉讓系統) (“NEEQ”) (the “**Domestic Share(s)**”; holder(s) of which are the “**Domestic Shareholders**”) from the NEEQ (the “**NEEQ Delisting**”).

After fully considering the needs of the Company’s business development and long-term strategic planning, the Board considered and resolved on 6 February 2026 to apply for the delisting of the Domestic Shares from the NEEQ. After the NEEQ Delisting, the Company will continue to focus on its core business, continuously strengthen its management capabilities, and enhance the market competitiveness of its products as well as the Company’s ability to operate sustainably. The Company will continue to safeguard shareholders’ rights and interests and create long-term value for stakeholders while ensuring steady growth of its main business.

The Company will seek approval from shareholders of the Company by way of special resolution for the proposed application for the delisting of Domestic Shares from the NEEQ at the EGM.

AUTHORIZATION TO THE BOARD TO EXERCISE FULL POWER TO HANDLE MATTERS PERTAINING TO THE APPLICATION FOR THE NEEQ DELISTING

Reference is made to the overseas regulatory announcement published by the Company on 6 February 2026 on the authorization to the Board to exercise full power to handle matters pertaining to the application for the NEEQ Delisting.

As the Company proposes to apply for the NEEQ Delisting, in order to ensure the smooth progress of relevant matters, the Board considered and resolved on 6 February 2026 to propose a special resolution at the EGM for consideration and approval of the authorization to the Board or the authorised person to the Board to exercise full power to handle all matters pertaining to the application for the NEEQ Delisting, including but not limited to the following:

- (1) submitting application materials for the NEEQ Delisting to the NEEQ in accordance with national laws and regulations, relevant provisions of securities regulatory authorities, and resolutions of the Company’s shareholders’ meeting;
- (2) drafting, approving, signing, amending, submitting, receiving, and executing all documents and agreements related to the Company’s application for the NEEQ Delisting;
- (3) handling matters including changes to the Company’s shareholding registration and custody upon approval of the NEEQ Delisting;

- (4) handling all matters relating to the application for the NEEQ Delisting; and
- (5) negotiating with dissenting Domestic Shareholders regarding the repurchase matter, executing relevant agreements, or taking other proactive measures to appropriately address dissenting Domestic Shareholders' concerns and safeguard their lawful rights and interests.

The authorization to the Board to exercise full power to handle matters pertaining to the application for the NEEQ Delisting will be valid commencing from the date of the approval of such authorization by the shareholders of the Company at the EGM and ending on the date of completion of all matters relating to the NEEQ Delisting.

PROTECTIVE MEASURES IN RELATION TO THE NEEQ DELISTING FOR THE INTERESTS OF THE DISSENTING DOMESTIC SHAREHOLDERS

Reference is made to the overseas regulatory announcement published by the Company on 6 February 2026 on the protective measures in relation to the NEEQ Delisting for the interests of the dissenting Domestic Shareholders.

As one of the requirements of the NEEQ Delisting, the Board considered and resolved on 6 February 2026 to propose a special resolution at the EGM for consideration and approval of the protective measures in relation to the NEEQ Delisting to protect potential dissenting Domestic Shareholders by way of share repurchase by the Company, its controlling shareholders and ultimate beneficial owners (pursuant to PRC laws, each a “**Repurchase Obligor**”, together the “**Repurchase Obligors**”) from the dissenting Domestic Shareholders provided that such Domestic Shareholders fulfill the following conditions:

- (1) Domestic Shareholders registered on the record date for the EGM (based on the shareholder register provided by China Securities Depository and Clearing Corporation Limited Beijing Branch);
- (2) Domestic Shareholders who did not attend (nor authorized others to attend) the EGM, or who attended but did not vote in favor of the proposal related to the NEEQ Delisting;
- (3) Domestic Shareholders who, within the valid period for accepting share repurchase applications, deliver or mail written application materials to the Company, requesting the repurchase of their shares in the Company;
- (4) Domestic Shareholders who have not engaged in any actions detrimental to the interests of the Company or other shareholders;
- (5) There exists no litigation, arbitration, enforcement proceedings, or similar situations between the dissenting Domestic Shareholders and the Repurchase Obligors concerning the NEEQ Delisting or this share repurchase matter, or such situations have not yet concluded;
- (6) the Domestic Shares held by the dissenting Domestic Shareholders are not subject to any restrictions on free trading such as pledges or judicial freezes. If the Domestic Shares requested for repurchase by the dissenting Domestic Shareholders become subject to trading restrictions such as pledges or judicial freezes after the repurchase application is submitted and before the share repurchase is completed, the Repurchase Obligor shall no longer be obligated to repurchase the aforementioned shares and shall not be liable for breach of contract; and

- (7) from the date the Domestic Shareholders first became aware of the NEEQ Delisting or the date the Company first disclosed the protective measures announcement (whichever is earlier) until the trading halt of the Domestic Shares due to this delisting, there has been no abnormal transfer trading of shares, malicious speculation to inflate the stock price, or other speculative behaviors.

The Company will seek approval from shareholders of the Company by way of special resolution for the protective measures in relation to the NEEQ Delisting for the interests of the dissenting Domestic Shareholders at the EGM.

In the event of any inconsistency, the Chinese text of the overseas regulatory announcements published by the Company on 6 February 2026 shall prevail.

A circular of the EGM containing, among other matters, details on the termination of application for the Proposed A Share Offering, the application for the NEEQ Delisting, the authorization to the Board to exercise full power to handle matters pertaining to the application for the NEEQ Delisting, and protective measures in relation to the NEEQ Delisting for the interests of the dissenting Domestic Shareholders, together with the notice of the EGM, will be sent to the shareholders of the Company in due course in accordance with the requirements of the Listing Rules.

By order of the Board
Beijing Xunzhong Communication Technology Co., Ltd.
Piao Shenggen
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 6 February 2026

As at the date of this announcement, the Board comprises Mr. Piao Shenggen (Chairman of the Board and Chief Executive Officer), Mr. Wang Peide, Mr. Yue Duanpu, Mr. Zhang Zhishan and Ms. Chen Jing as executive Directors; and Mr. Sun Qiang, Mr. Xiang Ligang and Mr. Su Zile as independent non-executive Directors.