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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)*

ANNOUNCEMENT

RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER AND AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Zhejiang Expressway Co., Ltd. (the “**Company**”) hereby announces that Mr. Wu Wei (“**Mr. Wu**”) has resigned as an executive Director and General Manager and authorized representative of the Company, together with all other positions in the Company and its subsidiaries, due to his personal reasons to focus of his personal matters, which shall take effect from February 6, 2026.

Mr. Wu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its appreciation to Mr. Wu for his contribution to the Company during his term of office.

Following the resignation of Mr. Wu as an authorized representative, the Company will not be able to meet the requirement that a listed issuer shall appoint two authorized representatives under Rule 3.05 of the Listing Rules. In view of this, the Company will identify a suitable candidate to fill the vacancy of the authorized representative as soon as practicable, to ensure compliance by the Company with Rules 3.05 of the Listing Rules. The Company will make further announcement as and when appropriate.

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YUAN Yingjie
Chairman

Hangzhou, the PRC, February 6, 2026

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Director of the Company is: Mr. LI Wei; the other non-executive Directors of the Company are: Mr. ZHAO Xilong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. YU Mingyuan.