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Zhongmiao Holdings (Qingdao) Co., Ltd.

眾森控股(青島)股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1471)

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS
AND
INSIDE INFORMATION
APPLICATION FOR THE FULL CIRCULATION OF H SHARES**

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement in relation to the unusual price and trading volume movements is made by Zhongmiao Holdings (Qingdao) Co., Ltd. (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) have noted the recent increase in the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed below, the Board is not aware of any reasons for these price or volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”).

PROPOSED APPLICATION FOR THE FULL CIRCULATION OF H SHARES

This announcement in relation to the proposed application for the full circulation of the H shares (the “**H Shares**”) of the Company is made by the Company pursuant to the Inside Information Provisions and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請「全流通」業務指引》) issued by the China Securities Regulatory Commission (the “**CSRC**”) on 14 November 2019 and amended on 10 August 2023 (the “**Guidelines**”), and the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) issued by the CSRC on 17 February 2023 regarding the procedures of application for full circulation of shares by companies whose H shares are listed on the Stock Exchange.

The Board is pleased to announce that the Company has submitted an application (the “**Application**”) to the CSRC in respect of the conversion of 105,895,600 domestic unlisted shares (the “**Unlisted Shares**”) into H Shares. Upon obtaining all the filings and/or approvals from relevant regulatory authorities (including but not limited to CSRC and the Stock Exchange) and having complied with all applicable laws and regulations, such Unlisted Shares shall be converted into H Shares and eligible to be listed and traded on the Stock Exchange. The details are as follows:

| No. | Name of the Shareholders | Number of Unlisted Shares proposed to be converted into H Shares | Approximate percentage of the Unlisted Shares proposed to be converted to the total issued share capital of the Company |
|-----|--|--|--|
| | | | (%) |
| 1 | Qingdao Haiyinghui Management Consulting Co., Ltd. (青島海盈匯管理諮詢有限公司) | 56,000,000 | 39.66 |
| 2 | Shanghai Zhaoqi Management Consulting Partnership (Limited Partnership) (上海墨奇管理諮詢合夥企業(有限合夥)) | 24,000,000 | 17.00 |

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|--------------|---|--|---|
| 3 | Qingdao Haichuangying Equity Investment Partnership (Limited Partnership) (青島海創贏股權投資合夥企業(有限合夥)) | 14,394,000 | 10.19 |
| 4 | Qingdao Haichuanghui Ronghai Venture Capital Center (Limited Partnership) (青島海創匯融海創業投資中心(有限合夥)) | 8,000,000 | 5.67 |
| 5 | Qingdao Haizhongjie Management Consulting Enterprise (Limited Partnership) (青島海眾捷管理諮詢企業(有限合夥)) | 2,933,300 | 2.08 |
| 6 | Qingdao Haixinsheng Management Consulting Enterprise (Limited Partnership) (青島海欣盛 管理諮詢企業(有限合夥)) | 568,300 | 0.40 |
| Total | | 105,895,600 | 75.00 |

In accordance with the Company's Articles of Association and applicable laws of the People's Republic of China, no general meeting of shareholders of the Company is required to be convened to approve the Application.

Further announcement(s) will be made by the Company on the progress and details of the Application in due course.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

The full circulation and the conversion and listing are subject to other relevant procedures as required by CSRC, the Stock Exchange and other domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhongmiao Holdings (Qingdao) Co., Ltd.
Lu Yao
Chairman and Executive Director

Hong Kong, February 9, 2026

As at the date of this announcement, the Board comprises Mr. Lu Yao, Mr. Zhang Zhiquan, Ms. Li Tian and Mr. Wang Heping as executive Directors; and Ms. Fang Qiaoling, Mr. Chung Wai Man and Ms. Ng Sin Kiu as independent non-executive Directors.