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**Minsheng Education Group Company Limited**  
**民生教育集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1569)**

**UPDATED ON CONNECTED TRANSACTION AND  
DISCLOSEABLE TRANSACTION OF PROVISION OF LOANS**

Reference is made to the announcements of the Company dated 26 December 2018, 4 January 2019, 27 June 2019, 28 July 2023 and 3 September 2023 in relation to the Loan Agreements. Unless otherwise stated, terms defined in the announcement dated 3 September 2023 (the “**Announcement**”) shall have the same meanings when used in this announcement.

As disclosed in the Announcement, Chongqing Yuecheng and Leed National are in dispute regarding the Loan Agreements, which is being resolved by way of arbitration at CIETAC. In connection with the Arbitration, the Grand Court of the Cayman Islands granted the Order in August 2023 restraining Minsheng Vocational from enforcing the Share Charges, among other things. The Order remained in force as of the date of this announcement.

The Board would like to inform shareholders of the Company that the Company had filed an appeal to the Court of Appeal of the Cayman Islands to set aside the Order, and applied for leave to further appeal to the Judicial Committee of the Privy Council during from September 2023 to March 2025, which were not successful. As at the date of this announcement, Minsheng Vocational remained restrained from enforcing the Share Charges pursuant to the Order, while the Arbitration was not yet decided.

In the event of any further development in this regard, the Company will make further announcement(s) to update the shareholders and potential investors as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Minsheng Education Group Company Limited**  
**Li Xuechun**  
*Chairman*

Hong Kong, 10 February 2026

*As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung; the non-executive directors of the Company are Ms. Xu Wenya and Ms. Li Yanping; and the independent non-executive directors of the Company, are Mr. Chan Ngai Sang, Mr. Yu Wangcheng and Mr. Wang Wei Hung, Andrew.*