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China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

**VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT**

This announcement is issued by China Baoli Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in order to provide shareholders of the Company and potential investors updates to the development of its business.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 11 February 2026, the Company has entered into a cooperation agreement (the “**Cooperation Agreement**”) with Top Skill Global Limited (“**Top Skill**”) to establish a long-term strategic cooperation in relation to the mining production with respect to an iron mine in Mongolia. The cooperation represents the first step and a major milestone for the Group on the application of its dry grinding and dry beneficiation technology and serves as a showcase for other mining projects.

KEY TERMS OF THE COOPERATION AGREEMENT

Parties to the Cooperation Agreement:

Party A: The Company

The Group is principally engaged in mineral ore dry grinding and dry beneficiation (the “**DGDB**”) business and convergence media business.

Party B: Top Skill Global Limited

Top Skill is a company incorporated in the British Virgin Islands with limited liability. It is the holder of a mining concession and has the right to operate and process minerals at an iron mine (the “**Mine**”) located in Dundgobi Province, Mongolia. According to relevant technical report, the Mine possesses over 80 million tonnes (Mt) of total resources. To the best of the Directors’ knowledge, information

and belief, having made all reasonable enquiries, Top Skill and its ultimate beneficial owners are not connected persons of the Group.

(Party A and Party B together, the “**Parties**”)

Scope of the Cooperation:

The proposed scope of the cooperation between the Parties includes:

- (i) Party A shall grant Party B a non-transferable and non-exclusive license to use the Group’s proprietary DGDB technology at the Mine for processing iron ore and producing iron ore fines (the “**Products**”), subject to a maximum annual processing capacity of 1,000,000 tons;
- (ii) Party A shall act as the sole and exclusive sales agent for all Products produced from the Mine; and
- (iii) Party B shall be responsible for all mining, processing, and operational activities at the Mine.

Main responsibilities of the Parties:

Party A:

- (i) shall provide technology and support to Party B, including but not limited to (a) all necessary technical designs and specifications for the DGDB technology; (b) detailed testing of the sample iron ores on DGDB technology to reach satisfactory specifications, (c) a list of required equipment; and (d) technical personnel for the purposes of installation, commissioning, training, and ongoing technical support for the operation of the DGDB technology;
- (ii) shall provide self-proprietary DGDB equipments required for the operation of the Mine; and
- (iii) shall use its commercially reasonable efforts to secure buyers for the Products at the best available market prices.

Party B:

- (i) shall obtain and maintain all necessary governmental permits, licenses, and approvals required for the operation;
- (ii) shall operate the Mine in compliance with all applicable laws and regulations of Mongolia and be solely responsible for health, safety, and environmental matters related to the mining activities; and
- (iii) shall manage the day-to-day operations at the Mine.

Duration:

The Cooperation Agreement is effective for an initial term of ten (10) years and shall automatically renew for successive five (5) year periods unless either Party gives written notice of non-renewal at least twelve (12) months prior to the end of the then-current term.

Fees and entitlements:

In consideration for the license and use of the DGDB technology and proprietary DGDB equipments provided by Party A, Party B agrees to provide the following fees and entitlements to Party A:

- (i) an upfront fixed fee of HK\$10,000,000 upon delivery and approval of certain technical deliverables;
- (ii) an ongoing fee for leasing of proprietary DGDB equipments; and
- (iii) entitlement to purchase the Products from Party B at a discount not exceeding five percent (5%) off the prevailing market price.

STRATEGIC SIGNIFICANCE

The Board believes that the Cooperation Agreement represents a strategic and transformative step for the Company. It serves as the first major commercial deployment and a critical showcase of the Group's proprietary DGDB technology. This milestone is particularly significant given the technology's unique suitability for arid mining regions like Mongolia, as it processes ore without using water which is a decisive advantage in areas facing acute water scarcity. Additionally, with the global steel industry increasingly demanding high-grade iron ore fines to improve efficiency and reduce emissions, the DGDB technology is engineered to produce precisely such a high-quality product from the mine resource.

The cooperation is expected to contribute positively to the Group's future earnings and expand its technological footprint to other mining projects, particularly in areas where water is scarce. This Cooperation Agreement is therefore not only a revenue-generating venture but also a foundational step in commercializing the Group's core technology worldwide.

Considering the benefits of the transactions contemplated under the Cooperation Agreement as mentioned above, the Directors consider that the entering into the Cooperation Agreement is fair and reasonable and in the interests of the shareholders of the Company as a whole.

By order of the Board
China Baoli Technologies Holdings Limited
Chu Wei Ning
Executive Director and Chief Executive Officer

Hong Kong, 11 February 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Bin (Chairman), Mr. Zhang Yi (Vice Chairman), Ms. Chu Wei Ning (Chief Executive Officer), and Ms. Lam Sze Man; and the independent non-executive Directors of the Company are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.