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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated February 5, 2026 (the “**Prospectus**”) issued by Shenzhen Woer Heat-Shrinkable Material Co., Ltd. (深圳市沃爾核材股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.*

*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.*

*Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, February 13, 2026).*



沃尔核材

**Shenzhen Woer Heat-Shrinkable Material Co., Ltd.**  
**深圳市沃爾核材股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 139,988,800 H Shares</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 13,999,000 H Shares</b>
<b>Number of International Offer Shares</b>	<b>: 125,989,800 H Shares</b>
<b>Final Offer Price</b>	<b>: HK\$20.09 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%</b>
<b>Nominal value</b>	<b>: RMB1.00 per H Share</b>
<b>Stock code</b>	<b>: 9981</b>

*Joint Sponsors, Sponsor-overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



*Overall Coordinator, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



*Joint Bookrunners and Joint Lead Managers*



# Shenzhen Woer Heat-Shrinkable Material Co., Ltd.

## 深圳市沃爾核材股份有限公司

### ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated February 5, 2026 (the “**Prospectus**”) issued by Shenzhen Woer Heat-Shrinkable Material Co., Ltd. (the “**Company**”).

#### SUMMARY

Company information	
Stock code	9981
Stock short name	WOER
Dealings commencement date	February 13, 2026*

\* see note at the end of the announcement

Price Information	
Final Offer Price	HK\$20.09
Maximum Offer Price	HK\$20.09
Offer Price Adjustment	N/A

Offer Shares and Share Capital	
Number of Offer Shares	139,988,800
Final Number of Offer Shares in Hong Kong Public Offering	13,999,000
Final Number of Offer Shares in International Offering	125,989,800
Number of issued Shares upon Listing	1,399,887,362

Proceeds	
Gross proceeds (Note)	HK\$2,812.4 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(78.8) million
Net proceeds	HK\$2,733.6 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

# ALLOTMENT RESULTS DETAILS

## HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	141,463
<b>No. of successful applications</b>	31,654
<b>Subscription level</b>	569.58 times
<b>Claw-back triggered</b>	N/A
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	13,999,000
<b>Final no. of Offer Shares under the Hong Kong Public Offering</b>	13,999,000
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	10.00%

*Note: For details of the final allocation of H Shares to the Public Offer, investors can refer to [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) to perform a search by identification number or [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) for the full list of allottees.*

## INTERNATIONAL OFFERING

<b>No. of places</b>	116
<b>Subscription Level</b>	8.19 times
<b>No. of Offer Shares initially available under the International Offering</b>	125,989,800
<b>Final no. of Offer Shares under the International Offering</b>	125,989,800
<b>% of Offer Shares under the International Offering to the Global Offering</b>	90.00%

The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain existing minority shareholders and/or their close associates, and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to an existing Shareholder and/or its close associates and Cornerstone Investors and/or its close associates, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, group of single largest shareholder, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, group of single largest shareholder, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

**Cornerstone Investors**

<b>Cornerstone Investors</b>	<b>No. of Offer Shares allocated<sup>Note 1</sup></b>	<b>% of Offer Shares</b>	<b>% of total issued share capital after the Global Offering<sup>Note 2 &amp; 3</sup></b>	<b>Existing shareholders or their close associates</b>
HHLR Advisors, Ltd. (“ <b>HHLRA</b> ”)	9,703,000	6.93%	0.69%	No
Shanghai Greenwoods and Huatai Capital Investment Limited (in connection with Greenwoods OTC Swaps)	6,986,000	4.99%	0.50%	No
Jump Trading Pacific Pte. Ltd. (“ <b>Jump Trading</b> ”)	1,164,200	0.83%	0.08%	No
Huizhou Huilian Investment Partnership (Limited Partnership) (“ <b>Huizhou Huilian</b> ”)	9,960,800	7.12%	0.71%	No
JCC and Guotai Junan Investments (Hong Kong) Limited (in connection with JCC OTC Swaps)	1,164,200	0.83%	0.08%	No
Shen Zhen New World Investment (H.K) Limited (“ <b>Shen Zhen New World</b> ”)	2,986,400	2.13%	0.21%	Yes <sup>Note 2</sup>

<i>Cornerstone Investors</i>	<i>No. of Offer Shares allocated<sup>Note 1</sup></i>	<i>% of Offer Shares</i>	<i>% of total issued share capital after the Global Offering<sup>Note 2 &amp; 3</sup></i>	<i>Existing shareholders or their close associates</i>
BEST CHEER DEVELOPMENT LIMITED (“ <b>Best Cheer</b> ”)	1,692,200	1.21%	0.12%	No
RIME Capital Limited (“ <b>RIME</b> ”)	398,200	0.28%	0.03%	No
SCV Alpha LP (“ <b>SCV Alpha</b> ”)	1,344,800	0.96%	0.10%	No
Yield Royal Investment Holding (Singapore) PTE. LTD. (“ <b>Yield Royal</b> ”)	1,164,200	0.83%	0.08%	No
Guohui (HK) Holdings Co., Limited (“ <b>Guohui HK</b> ”)	1,943,600 (Note 4)	1.39%	0.14%	No
Pu Xin Guotai Junan Investments (Hong Kong) Limited (in connection with Pu Xin OTC Swaps)	1,941,200	1.39%	0.14%	No
CAPCHEM (HONGKONG) CO., LIMITED (“ <b>Capchem Hong Kong</b> ”)	2,737,600	1.96%	0.20%	No
Enhanced Investment Products Limited (“ <b>EIP</b> ”)	1,940,600	1.39%	0.14%	No
Factorial Master Fund (“ <b>Factorial</b> ”)	776,200	0.55%	0.06%	No
Qianhai Starlight Capital SPC (“ <b>Qianhai Starlight</b> ”)	2,328,600	1.66%	0.17%	No
<b>Total</b>	<b>48,231,800</b>	<b>34.45%</b>	<b>3.45%</b>	

*Notes:*

- (1) The number of Offer Shares allocated to such investors only represents the number of Offer Shares allocated to the investors as cornerstone investors in the International Offering. For allocations of Offer Shares to the relevant investors as placees (if any), please refer to the section headed “Allotment Results Details — International Offering — Allotees with waiver/consents obtained” in this announcement.
- (2) For details of a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain existing minority shareholders and/or their close associates as cornerstone investor, please refer to the section headed “Others/Additional Information” in this announcement.
- (3) Not taking into account any A Shares held by the relevant investors.
- (4) The actual number of Offer Shares allocated to Guohui HK varies from the Prospectus disclosure due to the actual exchange rates determined pursuant to the terms of the cornerstone investment agreements.

***Allotees with Waivers/Consents Obtained***

<b><i>Investor</i></b>	<b><i>No. of Offer Shares allocated<sup>Note 2</sup></i></b>	<b><i>% of Offer Shares</i></b>	<b><i>% of total issued share capital after the Global Offering</i></b>	<b><i>Relationship</i></b>
<b><i>Allotees with waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by existing minority shareholders<sup>(Note 1)</sup></i></b>				
Shen Zhen New World	5,376,400	3.84%	0.38%	Nil
<b><i>Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to certain Cornerstone Investors and/or their close associates<sup>(Note 1)</sup></i></b>				
HHLRA	9,703,000	6.93%	0.69%	A Cornerstone Investor <sup>Note 2</sup>
Shanghai Greenwoods Asset Management Co., Ltd. and Huatai Capital Investment Limited (in connection with Greenwoods OTC Swaps)	3,103,000	2.22%	0.22%	A Cornerstone Investor <sup>Note 2</sup>
Greenwoods Asset Management Hong Kong Limited	776,200	0.55%	0.06%	A close associate of a Cornerstone Investor <sup>Note 2 &amp; 3</sup>
Jump Trading	1,164,200	0.83%	0.08%	A Cornerstone Investor <sup>Note 2</sup>
Huizhou Huilian	1,106,600	0.79%	0.08%	A Cornerstone Investor <sup>Note 2</sup>
JCC and Guotai Junan Investments (Hong Kong) Limited (in connection with JCC OTC Swaps)	930,000	0.66%	0.07%	A Cornerstone Investor <sup>Note 2</sup>
Shen Zhen New World	2,390,000	1.71%	0.17%	A Cornerstone Investor <sup>Note 2</sup>
BEST CHEER	1,366,000	0.98%	0.10%	A Cornerstone Investor <sup>Note 2</sup>
RIME	310,800	0.22%	0.02%	A Cornerstone Investor <sup>Note 2</sup>
Doo Financial HK Limited.	1,344,800	0.96%	0.10%	A close associate of a Cornerstone Investor <sup>Note 4</sup>



<i>Investor</i>	<i>No. of Offer Shares allocated</i> <sup>Note 2</sup>	<i>% of Offer Shares</i>	<i>% of total issued share capital after the Global Offering</i>	<i>Relationship</i>
Guohui HK	776,200	0.55%	0.06%	A Cornerstone Investor <sup>Note 2</sup>
Pu Xin Guotai Junan Investments (Hong Kong) Limited (in connection with Pu Xin GTHT OTC Swaps)	1,240,000	0.89%	0.09%	A Cornerstone Investor <sup>Note 2</sup>
EIP	1,550,000	1.11%	0.11%	A Cornerstone Investor <sup>Note 2</sup>
Qianhai Starlight	1,550,000	1.11%	0.11%	A Cornerstone Investor <sup>Note 2</sup>
Factorial	620,000	0.44%	0.04%	A Cornerstone Investor <sup>Note 2</sup>
<b><i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</i></b> <sup>(Note 1)</sup>				
Fullgoal Fund Management Co., Ltd.	192,200	0.14%	0.01%	Connected client as a placee
Fullgoal Asset Management (HK) Limited	197,800	0.14%	0.01%	Connected client as a placee
Guotai Junan Investment (Hong Kong) Limited	4,074,600	2.91%	0.29%	Connected client as a placee
China Universal Asset Management (Hong Kong) Company Limited	390,000	0.28%	0.03%	Connected client as a placee
CHINA ASSET MANAGEMENT (HONG KONG) LIMITED	13,000	0.01%	0.001%	Connected client as a placee
CITIC Securities International Capital Management Limited	11,600	0.01%	0.001%	Connected client as a placee

- (1) For details of (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to existing minority shareholders and their close associates as cornerstone investor; (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate certain Offer Shares in the International Offering to certain Cornerstone Investors and/or their close associates; and (c) a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to connected clients, please refer to the sub-section relating to section headed “Others/Additional Information” in this announcement.



- (2) The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement.
- (3) Greenwoods Asset Management Hong Kong Limited holds more than 30% of the registered share capital of Shanghai Greenwoods, and is therefore a close associate of the Cornerstone Investor, namely Shanghai Greenwoods.
- (4) Doo Financial HK Limited is the only limited partner of SCV Alpha and is indirectly owned as to 100% by Mr. Chen Junjie, who is an Independent Third Party. Doo Financial Limited is therefore a close associate of SCV Alpha.

## LOCK-UP UNDERTAKINGS

### *Cornerstone Investors*

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i> <sup>Note 2</sup>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <sup>Note 1</sup>
HHLR	9,703,000	—	6.93%	0.69%	August 12, 2026
Shanghai Greenwoods Asset Management Co., Ltd. and Huatai Capital Investment Limited (in connection with Greenwoods OTC Swaps)	6,986,000	—	4.99%	0.50%	August 12, 2026
Jump Trading	1,164,200	—	0.83%	0.08%	August 12, 2026
Huizhou Huilian	9,960,800	—	7.12%	0.71%	August 12, 2026
JCC and Guotai Junan Investments (Hong Kong) Limited (in connection with JCC OTC Swaps)	1,164,200	—	0.83%	0.08%	August 12, 2026
Shen Zhen New World	2,986,400	—	2.13%	0.21%	August 12, 2026
BEST CHEER	1,692,200	—	1.21%	0.12%	August 12, 2026
RIME	398,200	—	0.28%	0.03%	August 12, 2026
SCV Alpha	1,344,800	—	0.96%	0.10%	August 12, 2026
Yield Royal	1,164,200	—	0.83%	0.08%	August 12, 2026

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i> <sup>Note 2</sup>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <sup>Note 1</sup>
Guohui HK	1,943,600 <sup>(Note 4)</sup>	—	1.39%	0.14%	August 12, 2026
Pu Xin Guotai Junan Investments (Hong Kong) Limited (in connection with Pu Xin GTHT OTC Swaps)	1,941,200	—	1.39%	0.14%	August 12, 2026
Capchem Hong Kong	2,737,600	—	1.96%	0.20%	August 12, 2026
EIP	1,943,600 <sup>(Note 4)</sup>	—	1.39%	0.14%	August 12, 2026
Factorial	776,200	—	0.55%	0.06%	August 12, 2026
Qianhai Starlight	2,328,600	—	1.66%	0.17%	August 12, 2026
<b>Sub-total</b>	<b>48,231,800</b>	<b>—</b>	<b>34.45%</b>	<b>3.45%</b>	

*Notes:*

- (1) In accordance with the relevant cornerstone investment agreements, the required lock-up ends on August 12, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.
- (2) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.
- (3) For further details of the Cornerstone Investors, please refer to the section headed “Cornerstone Investors” in the Prospectus.

## PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	19,406,000	15.40%	13.86%	19,406,000	1.39%
Top 5	56,092,400	44.52%	40.07%	59,971,600	4.28%
Top 10	77,452,200	61.47%	55.33%	81,331,400	5.81%
Top 25	110,222,800	87.49%	78.74%	111,889,800	7.99%

### Notes

\* Ranking of placees is based on the number of H Shares allotted to the placees.

## H SHAREHOLDER CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1	19,406,000	15.40%	13.86%	19,406,000	13.86%	19,406,000
Top 5	59,971,600	47.60%	42.84%	59,971,600	42.84%	59,971,600
Top 10	81,331,400	64.55%	58.10%	81,331,400	58.10%	85,578,800
Top 25	111,889,800	88.81%	79.93%	111,889,800	79.93%	116,137,200

### Notes

\* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

## SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0.00%	0.00%	0	189,563,801	13.54%
Top 5	19,406,000	15.40%	13.86%	19,406,000	370,616,126	26.47%
Top 10	56,418,000	44.78%	40.30%	56,418,000	421,632,434	30.12%
Top 25	102,389,200	81.27%	73.14%	102,389,200	481,879,925	34.42%

### Notes

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

## ***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT/BALLOT</b>	<b>PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR</b>
<b>POOL A</b>			
200	38,921	128 out of 38,921 to receive 200 Shares	0.33%
400	20,769	135 out of 20,769 to receive 200 Shares	0.33%
600	4,999	49 out of 4,999 to receive 200 Shares	0.33%
800	3,201	42 out of 3,201 to receive 200 Shares	0.33%
1,000	4,333	71 out of 4,333 to receive 200 Shares	0.33%
1,200	1,731	34 out of 1,731 to receive 200 Shares	0.33%
1,400	1,077	25 out of 1,077 to receive 200 Shares	0.33%
1,600	1,160	31 out of 1,160 to receive 200 Shares	0.33%
1,800	848	25 out of 848 to receive 200 Shares	0.33%
2,000	10,801	356 out of 10,801 to receive 200 Shares	0.33%
3,000	2,452	121 out of 2,452 to receive 200 Shares	0.33%
4,000	3,289	217 out of 3,289 to receive 200 Shares	0.33%
5,000	2,212	182 out of 2,212 to receive 200 Shares	0.33%
6,000	1,646	163 out of 1,646 to receive 200 Shares	0.33%
7,000	1,184	137 out of 1,184 to receive 200 Shares	0.33%
8,000	1,290	170 out of 1,290 to receive 200 Shares	0.33%
9,000	1,155	169 out of 1,155 to receive 200 Shares	0.33%
10,000	6,748	1,095 out of 6,748 to receive 200 Shares	0.32%
20,000	4,026	1,306 out of 4,026 to receive 200 Shares	0.32%
30,000	2,379	1,158 out of 2,379 to receive 200 Shares	0.32%
40,000	2,242	1,455 out of 2,242 to receive 200 Shares	0.32%
50,000	1,980	1,606 out of 1,980 to receive 200 Shares	0.32%
60,000	1,538	1,497 out of 1,538 to receive 200 Shares	0.32%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
70,000	1,224	200 Shares plus 166 out of 1,224 to receive additional 200 Shares	0.32%
80,000	1,172	200 Shares plus 349 out of 1,172 to receive additional 200 Shares	0.32%
90,000	1,001	200 Shares plus 460 out of 1,001 to receive additional 200 Shares	0.32%
100,000	5,599	200 Shares plus 3,483 out of 5,599 to receive additional 200 Shares	0.32%
200,000	3,514	600 Shares plus 830 out of 3,514 to receive additional 200 Shares	0.32%
<b>Total</b>	<b>132,491</b>	<b>Total number of Pool A successful applicants: 22,682</b>	
<b>POOL B</b>			
300,000	4,904	200 Shares plus 3,949 out of 4,904 to receive additional 200 Shares	0.12%
400,000	977	400 Shares plus 398 out of 977 to receive additional 200 Shares	0.12%
500,000	692	600 Shares plus 6 out of 692 to receive additional 200 Shares	0.12%
600,000	451	600 Shares plus 275 out of 451 to receive additional 200 Shares	0.12%
700,000	245	800 Shares plus 52 out of 245 to receive additional 200 Shares	0.12%
800,000	246	800 Shares plus 200 out of 246 to receive additional 200 Shares	0.12%
900,000	159	1,000 Shares plus 66 out of 159 to receive additional 200 Shares	0.12%
1,000,000	718	1,200 Shares plus 13 out of 718 to receive additional 200 Shares	0.12%
2,000,000	262	2,400 Shares plus 9 out of 262 to receive additional 200 Shares	0.12%
3,000,000	92	3,600 Shares plus 5 out of 92 to receive additional 200 Shares	0.12%
4,000,000	52	4,800 Shares plus 4 out of 52 to receive additional 200 Shares	0.12%
5,000,000	48	6,000 Shares plus 4 out of 48 to receive additional 200 Shares	0.12%
6,000,000	22	7,200 Shares plus 2 out of 22 to receive additional 200 Shares	0.12%
6,999,400	104	8,400 Shares plus 12 out of 104 to receive additional 200 Shares	0.12%
<b>Total</b>	<b>8,972</b>	<b>Total number of Pool B successful applicants: 8,972</b>	

## ***COMPLIANCE WITH LISTING RULES AND GUIDANCE***

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, its group of single largest shareholder, Directors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them for each Share of the Company subscribed for or purchased by them is the same as the final Offer Price determined by agreement between the Company and the Sponsor-Overall Coordinators (for themselves and on behalf of other Overall Coordinator and the Underwriters), in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## ***OTHERS/ADDITIONAL INFORMATION***

### **Allocation of H Shares to existing minority shareholders and their close associates with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 1C(2) of the Placing Guidelines**

As disclosed in the Prospectus, the Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares certain existing minority Shareholders who (i) hold less than 5% of the voting rights in our Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of our Company or the close associates of any such core connected person (together, the “**existing minority shareholder(s)**”), on the following conditions:

- (i) each of the existing minority shareholders to whom our Company may allocate the H Shares under the International Offering has less than 5% of the voting rights in our Company prior to the completion of the Global Offering;
- (ii) each of the existing minority shareholders is not, and will not be, a core connected person of our Company or any close associate of any such core connected person immediately prior to or following the Global Offering;
- (iii) each of the existing minority shareholders does not have the power to appoint Directors or have any other special rights in our Company;
- (iv) allocation to the existing minority shareholders and their close associates will not affect our Company's ability to satisfy the public float requirement as prescribed by the Stock Exchange under the waiver in respect of the strict compliance with the requirements of Rule 8.08 (as amended and replaced by Rule 19A.13A(2) when applied to PRC issuers with other listed shares) of the Listing Rules;

- (v) based on discussions between our Company and the Sponsor-overall Coordinators and confirmations required to be submitted to the Stock Exchange by the Joint Sponsors, the Company will confirm to the Stock Exchange that:
  - (a) in case of participation as cornerstone investors, no preferential treatment has been, nor will be, given to the existing minority shareholders and/or their close associates by virtue of their relationship with our Company, other than the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide, and the existing minority shareholders' or their close associate's cornerstone investment agreements do not contain any material terms which are more favorable to the existing minority shareholders or their close associate those in other cornerstone investment agreements; or
  - (b) in case of participation as placees, no preferential treatment will be given to the existing minority shareholders and/or their close associates by virtue of their relationship with our Company in any allocation in the placing tranche
- (vi) in the case of participation as placees, the Overall Coordinators will confirm to the Stock Exchange that no preferential treatment has been, nor will be, given to any of the existing minority shareholders or their close associates by virtue of their relationship with our Company in any allocation in the International Offering; and
- (vii) the Joint Sponsors will confirm to the Stock Exchange that the confirmations provided to the Stock Exchange by our Company and the Sponsor-overall Coordinators and to the best of their knowledge and belief, they have no reason to believe that the existing minority shareholders and/or their close associates received any preferential treatment in any allocation in the placing tranche either as cornerstone investors or as placees by virtue of their relationship with our Company, other than, in the case of participation as cornerstone investors, the preferential treatment of assured entitlement under a cornerstone investment following the principles set out in Chapter 4.15 of the Guide, and details of allocation to the existing minority shareholders and/or their close associates will be disclosed in this prospectus (for cornerstone investors) and allotment results announcement (for both cornerstone investors and placees) of our Company.

Please refer to the section headed “Waivers from Strict Compliance with Listing Rules and Exemption from Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance — Allocation of H Shares to Existing Minority Shareholders and Their Close Associates” in the Prospectus for further details of the waiver and consent. The allocation of Offer Shares to such Existing Minority Shareholders is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange.



## **Allocations of Offer Shares to certain Cornerstone Investors and/or their close associates with a consent under paragraph 18 of Chapter 4.15 of the Guide**

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors and/or their close associates as placees, subject to the following conditions (the “**Size-based Exemption**”):

- (a) The final offering size of the Global Offering will exceed HK\$1 billion;
- (b) Offer Shares allocated to all existing shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under the exemption granted by the Stock Exchange will not exceed 30% of the total number of Shares offered;
- (c) Each of the Directors, chief executives and single largest shareholder group of the Company has confirmed that no Offer Shares will be allocated to any of the Directors, chief executives and single largest shareholder group of the Company or their respective close associates, and each of them will provide the confirmations upon the completion of the bookbuilding process;
- (d) the allocation to size-based exemption participants will not affect the Company’s ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver from strict compliance with the requirements of Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules; and
- (e) the details of allocation to the Size-based Exemption Participants under the size-based exemption will be disclosed in the allotment results announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Allotees with Waivers/Consents Obtained” in this announcement.

## **Placing to connected clients with consent under paragraph 1C(1) of the Placing Guidelines**

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients are set out below:

No.	Connected Distributor	Connected Client	Relationship	<i>Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Maximum amount of Offer Shares to be allocated to the Connected Client<sup>Note 1</sup></i>	<i>Approximate percentage of total number of Offer Shares under the Global Offering<sup>Note 1</sup></i>	<i>Approximate percentage of total issued share capital after the Global Offering<sup>Note 1</sup></i>
Part A — Connected Clients holding the beneficial interest of the Offer Shares on a non-discretionary basis on behalf of independent third parties								
1.	Guotai Junan Securities (Hong Kong) Limited (“GTJA Securities”)	Guotai Junan Investment (Hong Kong) Limited (“GTJA Investment”)	Note (3) below.	N/A	No	969,200	0.69%	0.07%
2.		Guotai Junan Investments (Hong Kong) Limited (“GTHI”)	Note (5) below	N/A	No	3,105,400	2.22%	0.22%
3.	CITIC Securities Brokerage (HK) Limited (“CITIC Brokerage”)	CITIC Securities International Capital Management Limited <sup>(1)</sup> (“CSICM”)	Note (2) below.	N/A	No	11,600	0.01%	0.001%

No.	Connected Distributor	Connected Client	Relationship	<i>Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)</i>	<i>Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme</i>	<i>Maximum amount of Offer Shares to be allocated to the Connected Client</i> <sup>Note 1</sup>	<i>Approximate percentage of total number of Offer Shares under the Global Offering</i> <sup>Note 1</sup>	<i>Approximate percentage of total issued share capital after the Global Offering</i> <sup>Note 1</sup>
Part A — Connected Clients holding the beneficial interest of the Offer Shares on a discretionary basis on behalf of independent third parties								
3.	GTJA Securities	Fullgoal Fund Management Co., Ltd. (“Fullgoal Fund”)	Note (1) below.	N/A	No	192,200	0.14%	0.01%
		Fullgoal Asset Management (HK) Limited (“Fullgoal HK”)		N/A	No	197,800	0.14%	0.01%
4.	Orient Securities (Hong Kong) Limited	China Universal Asset Management (Hong Kong) Company Limited (“China Universal (HK)”)	Note (4) below.	N/A	No	390,000	0.28%	0.03%
5	CITIC Securities Brokerage (HK) Limited (“CITIC Brokerage”)	CHINA ASSET MANAGEMENT (HONG KONG) LIMITED (“China Asset Management”)	Note (5) below.	N/A	No	13,000	0.01%	0.001%

Notes:

- (1) *Fullgoal Fund and Fullgoal HK are members of the same group of GTJA Securities.*
- (2) *CSICM is a member of the same group of companies as CITICS Brokerage.*
- (3) *Both GTJA Investment and Guotai Junan Securities are indirect wholly-owned subsidiaries of Guotai Haitong Securities Co. Ltd., the A shares of which are listed on the Shanghai Stock Exchange (601211.SH) and the H shares are listed on the Hong Kong Stock Exchange (02611.HK). Therefore, GTJA Investment and Guotai Junan Securities are members of the same group of companies.*
- (4) *China Universal (HK) is a wholly owned subsidiary of China Universal Asset Management Company Limited (“CUAM”). CUAM is owned by Orient Securities Co., Ltd, the group company of Orient Securities as to 35.412%.*
- (5) *Both GTINV and Guotai Junan Securities are indirect wholly-owned subsidiaries of Guotai Haitong Securities Co. Ltd., the A shares of which are listed on the Shanghai Stock Exchange (601211.SH) and the H shares are listed on the Hong Kong Stock Exchange (02611.HK). Therefore, GTINV and Guotai Junan Securities are members of the same group of companies.*
- (6) *China Asset Management is owned as to 62.2% by CITIC Securities Company Limited, which is holding company of CITIC Brokerage. China Asset Management is a member of the same group of companies as CITICS Brokerage*

## DISCLAIMERS

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*The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated February 5, 2026 issued by Shenzhen Woer Heat-Shrinkable Material Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.*

*\* Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate its obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, February 13, 2026).*

## PUBLIC FLOAT AND FREE FLOAT

Immediately after the completion of the Global Offering, the number of the H Shares to be held by the public represents approximately 10.07% of the total issued share capital of our Company, the Company will therefore satisfy the public float requirement as required under Rule 19A.13A(2)(a) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$20.09 per H Share, the Company satisfies the free float requirement under Rule 8.08A (as amended and replaced by Rule 19A.13C) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the H Shares held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial Shareholder (as defined in the Listing Rules) immediately after the Global Offering.

## COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, February 13, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, February 13, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, February 13, 2026 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each, and the stock code of the H Shares will be 9981.

By order of the Board  
**Shenzhen Woer Heat-Shrinkable Material Co., Ltd.**  
**Mr. Zhou Heping**  
*Executive Director and Chairperson of the Board*

Hong Kong, February 12, 2026

*As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. Zhou Heping, Ms. Yi Huarong, Mr. Liu Zhanli, Mr. Xia Chunliang and Ms. Deng Yan as executive Directors; (ii) Dr. Li Wenyou as non-executive Director; and (iii) Mr. Zeng Fanyue, Ms. Dai Bingjie and Mr. Wang Dong as independent non-executive Directors.*