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Kafelaku Coffee Holding Limited

猫屎咖啡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1869)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Reference is made to the announcement of the Company dated 31 March 2025 (the “**Announcement**”) and the supplemental announcement of the Company dated 1 August 2025 (the “**Supplemental Announcement**”) in relation to the Annual Result Announcement for the year ended 31 December 2024. Unless otherwise specified, capitalized terms herein shall have the same meanings as those defined in the Announcement. The Company wishes to provide additional information in relation to the Action Plans and Measurement in the Announcement as follows:

**THE BOARD’S ACTION PLANS AND MEASUREMENT TO THE BASIS FOR
DISCLAIMER OF OPINION**

In regard to the matters described in the section headed “Basis for Disclaimer of Opinion” in the Independent Auditor’s Report, the directors of the Company have been undertaking measures to improve the Group’s liquidity and financial position. Due to the resignation and change of controlling shareholders of the Group, the Company has updated the original plans and measures.

The following update summary on the plans and measures are formulated to mitigate the liquidity pressure and to improve the financial position of the Group:

(i) *Financial support by the substantial shareholder*

Following recent changes in the shareholding structure, Mr. Cui has become the largest substantial shareholder of the Company. In this context, Mr. Cui has agreed to provide continuous financial support to the Group. This commitment will enable the Company to meet its obligations as they fall due and to carry on its operations without significant disruption for at least the next twelve months from the date of this announcement.

The Group previously received a loan of HK\$3.3 million from Mr. Cui at the end of May, followed by an additional loan of HK\$0.4 million as of the date of this announcement. Throughout the year, the total loan amount from Mr. Cui amounted to HK\$3.7 million. He has also undertaken to facilitate loan financing totaling HK\$100 million through his affiliated companies, as detailed in point 2.

(ii) Loan facility from a related company of the Group

To date, the Group has received approximately HK\$9.0 million, which includes HK\$6.8 million in 2025 and RMB1.5 million along with HK\$0.5 million in 2026, from BRB Group Holding (Hong Kong) Limited 香港美浪灣集團控股有限公司 (the “**BRB Group**”), a related company and the largest substantial shareholder of the Group represented by Mr. Cui, to finance the Group. On 12 February 2026, BRB Group agreed to provide additional funding of HK\$91 million, bringing the total funding to HK\$100 million to support the Group’s working capital and commitments in the foreseeable future.

(iii) Continuing negotiation with various financial institutions

The Group has developed a plan to secure additional funding from financial institutions in 2026, prioritizing the raising of new capital as mentioned in (iv). Management will actively consult with financial institutions on loan financing solutions, including applying for supply chain financial services from Bank to support the expansion of international coffee bean trade. By leveraging a variety of financial instruments, the Group aims to enhance its operational development.

(iv) Seeking financing through capital markets

The Group will consider to conduct a funding-raising activity by the end of second quarter of 2026 to enhance its capital base and cash flow subjected to the Board’s approval. However, execution will depend on market conditions, including investor sentiment and pricing feasibility.

(v) Strategic expansion in coffee shop

The Group will adjust the development strategy of its coffee business to form a dual-brand strategy of “Youthful Energy + Premium Enjoyment.” The original Civet Coffee, as an early-developed high-end coffee brand in the domestic market, opened one new direct-operated stores in beginning of 2026. The Group plans to establish 2–3 more direct-operated stores in 2026, continuously penetrating the high-end consumer demographic and expanding into high-end coffee gift sales and other business scenarios.

The Group has signed a memorandum of understanding with Coffeenengy Co., Limited (加油咖啡有限公司) to cooperate in expanding the “Coffeenengy” “加油咖啡” brand coffee business in 2026. The Group positions its products as functional coffee, targeting youthful and athletic scenarios, which will create a beneficial complement to the Group’s coffee business development. For detail, please refer to the Company announcements dated on 12 February 2026.

(vi) *Cost Control Measures Implementation*

Management is actively enhancing the Group’s operating results and cash flows through targeted cost control measures. Key actions include streamlining operations to reduce unnecessary expenses and optimizing human resources.

Update on Business Operations

The Company commenced coffee bean trading at the beginning of 2026, which has enhanced the Group’s supply chain operations. The first transaction is expected to take place by the end of the first quarter. This expansion into the coffee business is anticipated to improve the Group’s cash flow position.

Based on the above, and in preparing the consolidated financial statements, the Directors have reviewed the Group’s financial and liquidity position, and planned to improve the liquidity by the above measures and the likelihood of executing the above measures as planned. As such, the Board considered the Group will have sufficient liquidity to finance its operations for the next twelve months and therefore is of the view that the Group would be able to continue as a going concern.

The aforementioned initiatives have been reviewed by the Audit Committee of the Company and have received their acknowledgement and endorsement.

The Board is confident that this support will assist the Group in navigating its operational needs and achieving its business objectives moving forward.

The Board will continue to work closely with auditor of the Company and use its best endeavors to implement plans and measures with an aim of addressing the Disclaimer of Opinion. The Company will issue further announcement(s) to provide updates on these initiatives as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kafelaku Coffee Holding Limited
Cui Zhiqiang
Chairman

Hong Kong, 13 February 2026

As at the date of this announcement, the executive Directors are Mr. Cui Zhiqiang, Mr. Cui Zifeng, Mr. Ma Xiaoping and Ms. Ou Shu; the non-executive Director is Ms. Fung Wai Sim; and the independent non-executive Directors are Mr. Yang Chao, Mr. Huang Shan and Ms. Zhao Yuanyuan.