

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1686)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facility Agreement entered into between the Borrower, the Guarantor and the Lender for a revolving loan facility in an aggregate amount of up to HK\$3,000,000,000.

The Facility Agreement imposes, among other things, minimum shareholding and control requirements on the controlling shareholder of the Company.

This announcement is made by SUNeVision Holdings Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 16 February 2026, Grandwide Development Limited, a wholly-owned subsidiary of the Company, as borrower (the “**Borrower**”) and the Company as guarantor (the “**Guarantor**”) entered into a facility agreement (the “**Facility Agreement**”) for a revolving loan facility for an aggregate amount of up to HK\$3,000,000,000 (the “**Facility**”) with The Hongkong and Shanghai Banking Corporation Limited as lender (the “**Lender**”). The final repayment date of the Facility is 2 years and 11 months from the first drawdown date of the Facility. The Facility shall be used for (i) refinancing the existing facilities taken out by the Borrower from the Lender; and (ii) financing the general working capital of the Group.

Pursuant to the Facility Agreement, an event of default shall occur if Sun Hung Kai Properties Limited (“**SHKP**”), the Company’s controlling shareholder, does not or ceases to (i) directly or indirectly beneficially own at least 51% of the issued share capital of the Company; or (ii) control (as defined in the Facility Agreement) the Company. As at the date of this announcement, SHKP holds approximately 73.29% of the total issued share capital of the Company.

If an event of default occurs, the Lender may cancel all commitments under the Facility Agreement and require repayment of the loans under the Facility, whereupon all such outstanding amounts shall become immediately due and payable.

The Company will comply with the continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules for as long as the circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
SUNEVISION HOLDINGS LTD.
LOK Wai, Noel
Company Secretary

Hong Kong, 16 February 2026

As at the date of this announcement, the Board comprises five Executive Directors, being Kwok Ping-luen, Raymond, Fung Yuk-lun, Allen, Tung Chi-ho, Eric, Chan Man-yuen, Martin and Lo Ngai, Helen; six Non-Executive Directors, being Cheung Wing-yui, Kwok Kai-wang, Christopher, David Norman Prince, Jack Lau, Siu Hon-wah, Thomas, and Chan Hong-ki, Robert; and six Independent Non-Executive Directors, being Li On-kwok, Victor, King Yeo-chi, Ambrose, Wong Kai-man, Lee Wai-kwong, Sunny, Chan Chun-kwong, Jane and Lam Kwok-fung, Kenny.