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TAYANG 大洋
TA YANG GROUP HOLDINGS LIMITED
大洋集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1991)

**DELAY IN DESPATCH OF CIRCULAR AND REVISED TIMETABLE
IN RELATION TO PROPOSED CAPITAL REORGANISATION AND
PROPOSED RIGHTS ISSUE**

Reference is made to the announcement of Ta Yang Group Holdings Limited (the “**Company**”) dated 5 February 2026 in relation to, among others, the proposed Capital Reorganisation and the proposed Rights Issue (the “**Announcement**”). Unless otherwise defined, capitalised terms used hereunder shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Capital Reorganisation; (ii) further details of the Rights Issue; (iii) the letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iv) the letter of advice from an independent financial adviser; (v) the notice convening the EGM; and (vi) other disclosure requirements under the Listing Rules is expected to be despatched by the Company to the Shareholders on or before Friday, 20 February 2026.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Friday, 13 March 2026.

REVISED EXPECTED TIMETABLE

In view of the delay in despatch of the Circular, the expected timetable of the proposed Capital Reorganisation and the proposed Rights issue is expected to be revised as follows:

Event	Time and Date (Hong Kong time)
Expected dispatch date of Circular with notice and form of proxy for the EGM	on or before Friday, 13 March 2026
Latest time for lodging transfer of Shares in order to qualify for attendance and voting at the EGM	4:00 p.m. on Wednesday, 25 March 2026
Register of members of the Company closes for attending and voting at the EGM (both days inclusive)	Thursday, 26 March 2026 to Tuesday, 31 March 2026
Latest time for lodging forms of proxy for the purpose of the EGM	11:00 a.m. on Sunday, 29 March 2026
Record date for determining attendance and voting at the EGM	Tuesday, 31 March 2026
Expected date and time of the EGM	11:00 a.m. Tuesday, 31 March 2026
Announcement of poll results of the EGM.	Tuesday, 31 March 2026
Register of members of the Company re-opens	Wednesday, 1 April 2026

The following events are conditional on the fulfilment of the conditions relating to the Capital Reduction and the Subdivision and therefore the dates are tentative only:

Event	Time and Date (Hong Kong time)
Effective date of the Capital Reorganisation	Before 9:00 a.m. on Wednesday, 8 April 2026
First day of free exchange of existing share certificates of the Existing Shares for the New Shares	Wednesday, 8 April 2026
Last day for free exchanges of existing share certificates of the Existing Shares for the New Shares	Wednesday, 13 May 2026

The following events are conditional on the fulfilment of the conditions relating to the Rights Issue and therefore the dates are tentative only:

Last day of dealings in the Shares on a cum-rights basis of the Rights Issue	Wednesday, 8 April 2026
First day of dealings in the Shares on an ex-rights basis of the Rights Issue	Thursday, 9 April 2026
Latest time for lodging transfer of Shares in order to qualify for the Rights Issue	4:00 p.m. on Friday, 10 April 2026
Register of members of the Company closes for determining entitlements to the Rights Issue (both days inclusive)	Monday, 13 April 2026 to Friday, 17 April 2026
Record Date for determining entitlements to the Rights Issue	Friday, 17 April 2026
Register of members of the Company re-opens	Monday, 20 April 2026
Despatch of the Prospectus Documents	Monday, 20 April 2026
First day of dealings in nil-paid Rights Shares	Wednesday, 22 April 2026
Latest time for splitting of PALs	4:00 p.m. on Friday, 24 April 2026
Last day of dealings in nil-paid Rights Shares	Wednesday, 29 April 2026

Event	Time and Date (Hong Kong time)
Latest Time for Acceptance of and payment for the Rights Shares and application for and payment for excess Rights Shares	4:00 p.m. on Tuesday, 5 May 2026
Latest time for the Rights Issue to become unconditional (if applicable)	4:00 p.m. on Wednesday, 6 May 2026
Announcement of results of the Rights Issue	Friday, 15 May 2026
Despatch of refund cheques for wholly or partially unsuccessful excess applications, if any.	Monday, 18 May 2026
Despatch of share certificates for fully-paid Rights Shares	Monday, 18 May 2026
Commencement of dealings in the fully-paid Rights Shares	9:00 a.m. on Tuesday, 19 May 2026

All times and dates in this announcement refer to Hong Kong local times and dates.

Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By order of the Board
Ta Yang Group Holdings Limited
Shi Qi
Chairlady

Hong Kong, 20 February 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Shi Qi, Mr. Li Jiu Hua; four non-executive Directors, namely, Mr. Law Wai Ip Vincent, Mr. Gu Shixiang, Mr. Han Lei and Mr. Wang Dongzhu; and three independent non-executive Directors, namely Ms. Zhang Li, Mr. Zhang Li and Dr. Xie Jun.